

Financial statements

2014



Who we are

The International Planned Parenthood Federation (IPPF) is a global service provider and a leading advocate of sexual and reproductive health and rights for all. We are a worldwide movement of national organizations working with and for communities and individuals.

IPPF works towards a world where women, men and young people everywhere have control over their own bodies, and therefore their destinies. A world where they are free to choose parenthood or not; free to decide how many children they will have and when; free to pursue healthy sexual lives without fear of unwanted pregnancies and sexually transmitted infections, including HIV. A world where gender or sexuality are no longer a source of inequality or stigma. We will not retreat from doing everything we can to safeguard these important choices and rights for current and future generations.

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Executive summary

IPPF's total income has fallen by US\$10.0 million from US\$136.1 million to US\$126.1 million. This reduction is due to a fall in unrestricted government income of US\$2.2 million, a reduction of restricted government income of US\$8.0 million and reduced donations in kind of US\$2.2 million offset by an increase in restricted grants from multilaterals of US\$2.9 million. The total decrease is equally split between unrestricted and restricted income at US\$5 million each. With the exception of Australia, all government donors have held level or increased their unrestricted funding to IPPF in the donor currency. However the strengthening of the US dollar has had a significant impact, effectively reducing US dollar unrestricted income by approximately 9% on a like for like basis compared to 2013.

Total expenditure has risen from US\$132.8 million to US\$137.6 million. Unrestricted expenditure has risen from US\$76.8 million to US\$84.3 million while restricted expenditure has fallen from US\$56.0 million to US\$53.3 million. The increase in unrestricted expenditure is driven by an exchange loss (US\$3.6 million) and the use of designated funds to provide support in a number of areas: support in South Asia for system strengthening (US\$1.7 million); provision of support to Member Associations (MAs) to scale up services (US\$0.9 million); development of the new strategic framework (US\$0.4 million); international advocacy and supporting IPPF Vision 2020 campaign to place sexual reproductive health (SRH) and rights at the centre of the sustainable development agenda (US\$0.8 million); and support for resource mobilization at a regional and central level (US\$1.4 million). Restricted expenditure levels are driven by the timing of donor funded programmes, which vary on a year-by-year basis.

This has resulted in an unrestricted deficit of US\$4.6 million before other unrecognized gains and losses and a restricted deficit of US\$6.9 million, to generate a total operating deficit of US\$11.5 million. After taking into account actuarial losses on the defined benefit pension scheme the resulting net movement in funds was a reduction of US\$15.1 million

The level of unrestricted income received was as forecast in the 2014 budget and the expenditure in excess of income levels was funded using approved designated funds (US\$6.4 million). This resulted in a small increase in general reserves to US\$24.0 million and a fall in designated reserves to US\$85.9 million

Income in 2014 of US\$126.1 million

IPPF's unrestricted income from governments of US\$69.8 million fell by US\$2.2 million (3%) from US\$72.0 million in 2013 mainly because no unrestricted funding was received from the Government of Australia (US\$6.0 million). However, IPPF does expect to receive unrestricted funding from the Government of Australia in 2015. Four governments increased funding by a total of US\$2.8 million, namely the Governments of Finland (US\$0.4 million), Germany (US\$1.1 million) Norway (US\$0.4 million) and Sweden (US\$0.9 million). Restricted income from governments fell by US\$8.0 million to US\$20.8 million. In addition, IPPF received US\$1.3 million of donated commodities from UNFPA; this figure is reducing as UNFPA increasingly delivers commodities directly to Member Associations.

IPPF's total income from governments, foundations and other sources fell by US\$10.0 million between 2013 and 2014, a decrease of 7%. When considering these figures it should be noted that the dollar has strengthened by approximately 20% against most European donor currencies. This has had the impact of reducing unrestricted government grants by circa 9% between 2013 and 2014 on a like for like basis.

The unrestricted funding we receive from our major donors provides for 10% of the total income received by the Federation's grant receiving Member Associations (based on 2013 Member Association financial statements), and provides the investment for strengthening of service delivery, advocacy and performance that underpins the Federation's progress in achieving the targets set for its change goals. This improvement includes delivery of 149.3 million services (2013: 136.7 million) comprising of over 65.5 million services to young people, 3.8 million abortion services up 27% from 2013 and 31.8 million HIV services up 29% from 2013. The Federation also supported 81 successful policy and legislative changes in support or defence of sexual reproductive health services and rights. The increase in total services of 9% is in contrast to the slight reduction in Member Association income and therefore demonstrates the continued improvements in efficiency and effectiveness. Unrestricted funding will continue to play a key role in enabling IPPF to meet its commitment to defend sexual rights and double services delivered by 2015 from 2010 levels.

“The unrestricted funding that our major donors have provided to us over the long term has enabled the Federation's Member Associations to build sustainable programmes of delivery and advocacy impacting positively the lives of millions of people.

Expenditure in 2014 of US\$137.6 million

IPPF made grants to Member Associations (MAs) and partner organizations of US\$74.5 million, a decrease of US\$5.5 million (7%) from 2013. While restricted grants fell (US\$7.4 million) due to a number of programmes coming to an end, unrestricted grants rose by US\$1.8 million.

IPPF grant levels are set on the basis of income expectations for the year ahead. When funding received from donor governments exceeds forecasted levels, this excess is used to establish designated funds which are then used to support initiatives in future years. These additional resources have been used to support MAs and other partners in implementing initiatives in 2014 to scale up service delivery radically, support increased resource mobilization, reduce the defined benefit pension scheme deficit and support initiatives to improve performance across the Federation.

Total Expenditure on access programmes has increased by US\$1.7 million (5%) in 2014, driven by an increase in grant expenditure and programmes to accelerate access to reproductive health services funded from designated reserves. Expenditure on Abortion and Adolescents increased by US\$0.9 million and US\$1.0 million respectively as grant expenditure also increased.

As evidenced in the improvement in service levels referred to above, these movements are related to specific projects and have not impacted on the longer term growth of services.

Figure 1: Expenditure in 2014 of US\$137.6 million by type

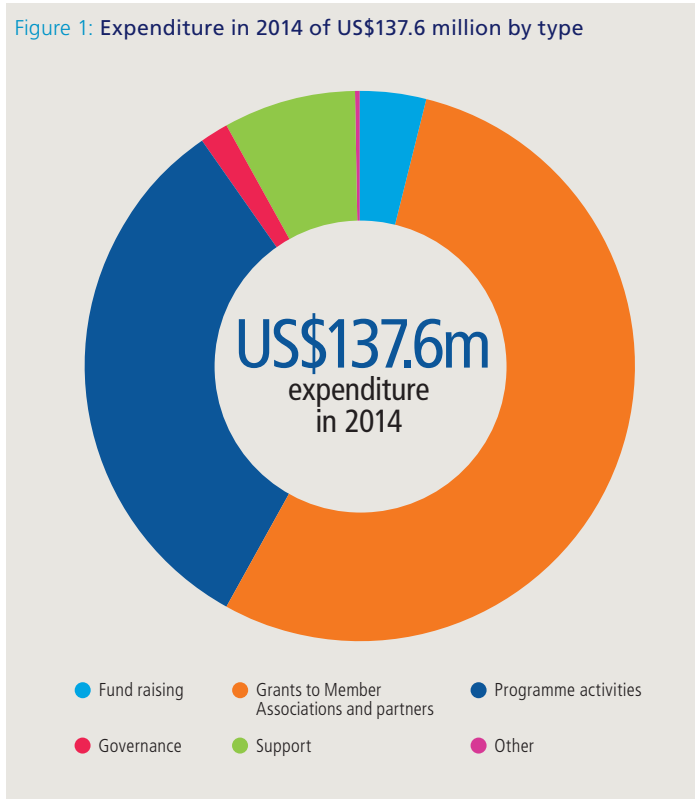
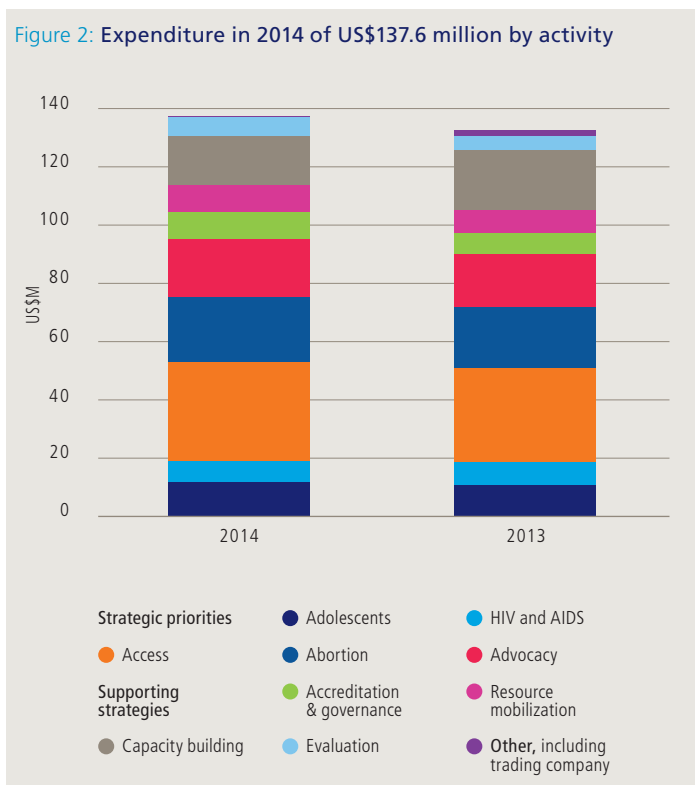


Figure 2: Expenditure in 2014 of US\$137.6 million by activity



Total funds and reserves have decreased by US\$15.4 million to US\$125.7 million

Explanation of move in designated funds

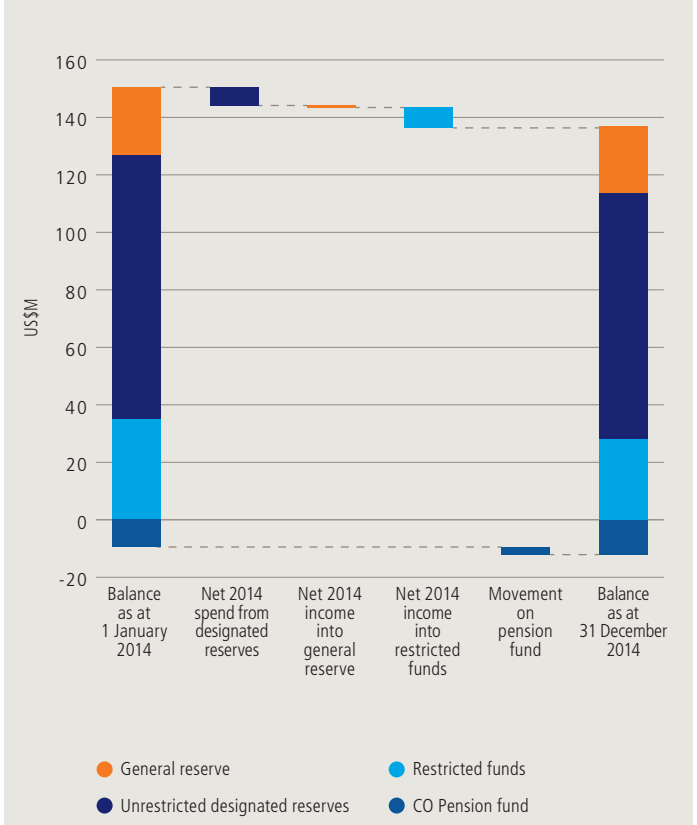
As at 31 December 2014 IPPF held an unrestricted general reserve of US\$24.0 million, an increase of US\$0.5 million (2%) compared to 2013. Unrestricted designated reserves, committed by IPPF’s Governing Council to support specific areas of work, total US\$85.9 million, a decrease of US\$6.1 million (7%). The reduction in designated funds reflects the planned expenditure of the funds across a number of areas including supporting Member Associations to expand services, advocacy on sexual reproductive health and rights, resource mobilization and fundraising, and reducing the defined benefit pension deficit. IPPF will continue to use unrestricted reserves to ensure that it has the resources in place to meet its strategic objectives whilst managing key financial risks. In May 2013 the Governing Council approved a risk-based reserves policy, under which IPPF looks to maintain a general reserve balance within the range of US\$18 million to US\$24 million, with the 2014 year end general reserve balance falling at the top end of this range.

Restricted and endowment funds total US\$27.9 million, a decrease of US\$7.1 million.

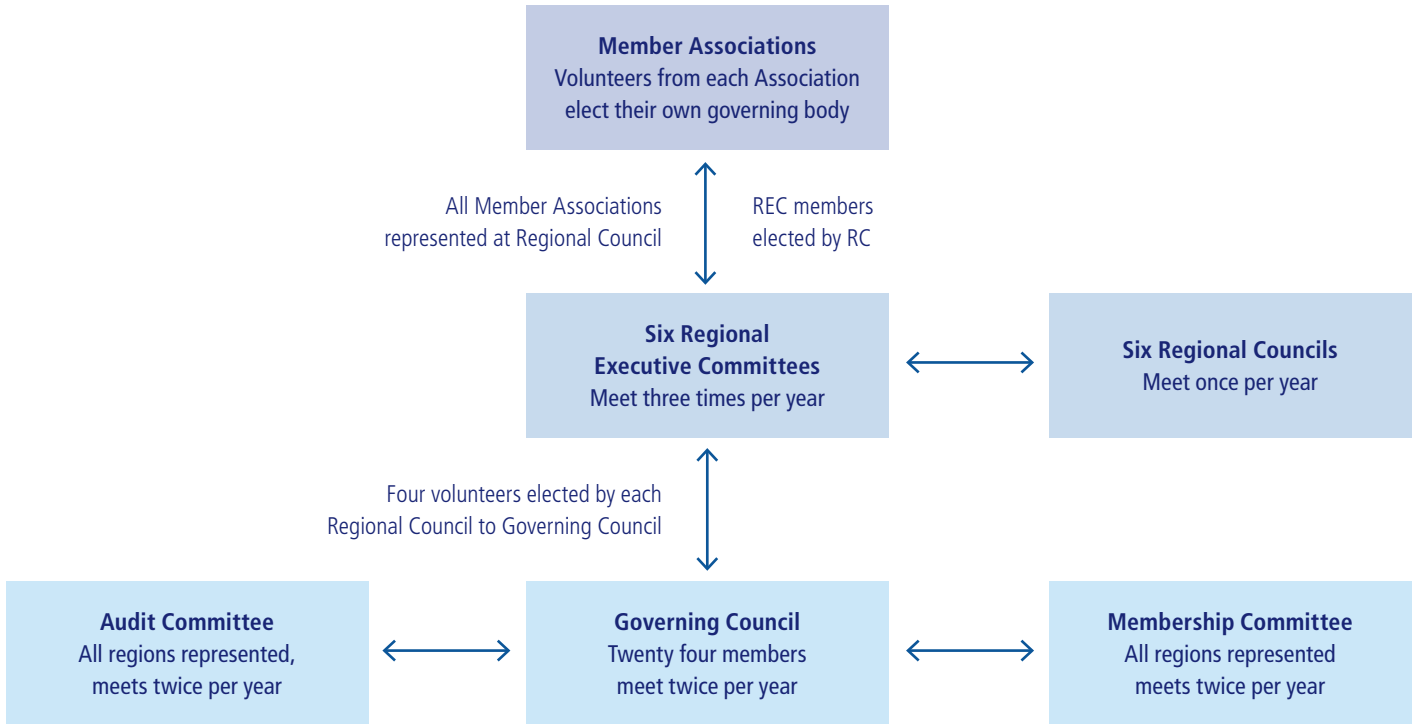
These unrestricted and restricted balances are offset by a statutory pension liability of US\$12.0 million as calculated under rules required by UK accounting standards.

The overall deficit position, excluding investment and pension fund movements, of US\$11.5 million reflects the nature of IPPF’s income and expenditure streams as both a grant receiving and grant making organization, and does not represent an underlying deficit position. The key driver for the deficit has been the planned use of designated funds and expenditure of restricted funds that had been received in prior years.

Figure 3: Movement in reserves



IPPF's governance structure



Annual report of the Governing Council

Introduction

The International Planned Parenthood Federation (IPPF) is a global service provider and a leading advocate of sexual and reproductive health and rights for all. IPPF is a worldwide movement of national organizations working with and for communities and individuals, focussing support on those who are poor, marginalized, socially-excluded and under-served.

IPPF currently has 147 Member Associations (MAs). These Member Associations are working in 159 countries (the Caribbean Family Planning Affiliation operates in 13 countries). In addition, IPPF is active in a further eleven countries where there is not currently a Member Association. This brings the total number of countries in which IPPF is working to 170.

The Member Associations of IPPF are all autonomous and report independently, and their financial statements are therefore not presented here.

The financial statements contained herein have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, as issued by the Charity Commission in 2005.

In addition to the financial statements IPPF publishes an Annual Performance Report which outlines in detail the major activities of IPPF and their alignment to the strategic goals of the organization. Copies of this report are available on www.ippf.org



Structure, governance and management

Governing document

IPPF was formed in 1952 and incorporated in 1977 under a UK Act of Parliament: *The International Planned Parenthood Federation Act 1977*. The Governing Council confirms that the Strategic Framework is in alignment with the purposes stated in the Act.

Public benefit

The Charity Commission guidance on public benefit was considered and the recommended self-assessment for the public benefit principles undertaken. The Governing Council confirms that the aims of the organization as stated in *The International Planned Parenthood Federation Act 1977* meet the charitable purposes as outlined in the Charities Act 2011. Specifically, IPPF is engaged with purposes in relation to the “advancement of health or the saving of lives” and the “advancement of human rights”.

IPPF’s mission is to improve sexual and reproductive health and rights for millions of women, men and young people around the world in its Strategic Framework. The Strategic Framework demonstrates that IPPF is engaged in activities which have general public benefit in the 170 countries in which IPPF currently works with its Member Associations. IPPF works through one organization in each of these countries. Member Associations do not pay any fee to become or maintain their membership of IPPF. Through monitoring global indicators IPPF assesses its ability to meet the needs of the poor, marginalized, socially-excluded and/or under-served groups, ensuring that those in poverty have the opportunity to benefit from the services IPPF provides.

Governance

IPPF is governed by a Governing Council, composed of 24 volunteers from Member Associations, and appoints a Director-General as its Chief Executive Officer responsible for managing the affairs of the Federation as determined by the Governing Council.

Governing Council members are elected for a period of three years and the last elections took place in 2014. Each Regional Council elects four members to serve as Governing Council members. Each region also elects a “Regional Executive Committee” to govern the affairs of the region. Each Member Association has a volunteer governing body (elected by the membership of the Association) and sends one or more as a delegate to Regional Council depending on membership category.

The Governing Council meets twice per year, for three days. This Council has two sub-committees; the Membership Committee and the Audit Committee which meet twice per year for one day at a time.

Following the election of a new Governing Council, members receive a comprehensive induction pack outlining their responsibilities as UK charity trustees. In addition, an interactive induction session is held where members discuss strategy, policies and finances as well as practical elements concerning the role distinctions between volunteers and staff.

Statement of the Governing Council’s responsibilities in respect of the Governing Council’s annual report and the financial statements

Under the trust deed of the charity and charity law, the Governing Council is responsible for preparing the Governing Council’s Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Governing Council to prepare financial statements for each financial year.

The group and charity’s financial statements are required by law to give a true and fair view of the state of affairs of the group and the charity and of the group’s and the charity’s excess of expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Governing Council:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the charity will continue in business.

The Governing Council is required to act in accordance with the trust deed of the charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time, and to enable the Governing Council to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The Governing Council is responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Organization

IPPF has a Secretariat that carries out the policies and functions as approved by the Governing Council. The Secretariat has its headquarters in London and is divided into central and regional operational units.

There are six Regional Offices: Africa (Nairobi, Kenya), Arab World (Tunis, Tunisia), East and South East Asia and Oceania (Kuala Lumpur, Malaysia), Europe (Brussels, Belgium), South Asia (New Delhi, India), and Western Hemisphere (New York, USA). These Regional Offices all act as branches of IPPF, in accordance with *The International Planned Parenthood Federation Act 1977*.

The Director-General is based in the Central Office, London. There are six Regional Directors who report to the Director-General together with five Central Office directors (one post vacant at December 2014), including the Finance Director.

Within the Western Hemisphere Region there are the following entities; the Regional Office, IPPF Western Hemisphere Inc and a separate entity used for investing significant bequests, the IPPF WHR Fund. The results of these entities are reported within these financial statements.

Risk management

While no system of internal control can provide absolute assurance against material misstatement or loss, the IPPF risk management system has been developed to provide reasonable assurance to the Governing Council that there are proper control procedures in place and that they are operating effectively.

The key elements of the system of internal control are:

- **Delegation:** there is a clear organizational structure with lines of authority and responsibility for control, together with procedures for reporting decisions, actions and issues;
- **Reporting:** the Governing Council approves and reviews the annual work programme budget and income predictions and monitors actual and forecast income and expenditure on a regular basis;
- **Risk management:** there are processes in place for identifying, evaluating and managing significant risks faced by IPPF. Each Regional Office and the Central Office prepare individual risk maps on an annual basis. These risks are classified according to type (governance, strategic, operational, financial, compliance and external/reputational). From these the top 10 organizational risks are identified with an assessment of the impact and

likelihood of the risk occurring. Also identified are actions required to manage that risk and the person who will be responsible for undertaking this. These are reviewed annually by the Audit Committee and the Governing Council, who believe that all the major risks to which IPPF is exposed have been identified and reviewed and systems have been established to mitigate those risks;

- **Internal audit:** the internal audit function, which has been outsourced to Crowe Clark Whitehill LLP, assesses risks and reviews controls within IPPF. Using a risk based approach the firm undertook a number of audits in 2014. These focused on key organizational risks and the mitigation strategies to manage them;
- **Review:** the Audit Committee is comprised of four members elected by the Governing Council who are volunteers of member organizations but who are not members of the Governing Council or are individuals willing to volunteer their services to IPPF, as well as the President and Treasurer. The Committee oversees the adequacy of the system of internal control, and ensures IPPF compliance with relevant statutory and other financial regulations.

The key risks facing IPPF have been identified as:

- Ensuring performance standards are met by both the Secretariat and Member Associations
- Ensuring resources can be raised to fund operations in a rapidly changing environment
- Reliance on a small group of key donors
- A highly organized opposition to sexual reproductive health and rights
- Ensuring all aspects of duty of care for staff are well managed and maximising staff retention
- The strategic direction of Governments' development policies are not aligned with the mission of IPPF
- The respective roles of Governance and Management
- A failure to clearly demonstrate the impact of the organization
- Systems failure
- Compliance failure and fraudulent activity

For each identified risk a mitigation strategy has been identified and implemented.

Objectives and activities

Strategic Framework

In November 2003 the Governing Council approved the *IPPF Strategic Framework, 2005–2015*. This framework is built around five priority focus areas called the Five “A”s:

- **Adolescents/young people:** Providing youth friendly services to meet the needs and rights of young people.
- **HIV and AIDS:** Increasing access to prevention, care, support and treatment globally, and to reduce barriers that make people vulnerable to infection.
- **Abortion:** Advocating for the right to safe abortion services and providing them to the fullest extent permitted by law.
- **Access:** Ensuring access to information and services to improve sexual and reproductive health with particular focus on marginalized communities.
- **Advocacy:** Strengthening recognition of the importance of sexual and reproductive health within the context of international development and increasing resources in support of sexual and reproductive health services.

The *strategic framework* is not intended to impose a rigid set of rules or constraints and reflects the diversity of situations that Member Associations and regions face. Underpinning the Five “A”s is a commitment to organizational accountability, efficiency and effectiveness. The IPPF accreditation system is dedicated to ensuring that Member Associations are well governed and managed and that they provide relevant up-to-date information and high quality training and clinical services. There is also an emphasis on building the capacity of Member Associations and that of the Federation as a whole, to develop the skills and technical knowledge needed to implement and resource the new framework.

In order to assess progress against each of the Five “A”s a series of global indicators have been developed. These were gathered from Member Associations across the Federation and enable IPPF to review, monitor and evaluate performance against key goals. Since developing the Strategic Framework further work was undertaken to develop and establish annual targets for the Change Goals which provide focus and priority to achieve accelerated results and impact by 2015. The three Change Goals are:

Goal 1: “Unite” – a global movement fighting for sexual rights and reproductive rights for all

IPPF is committed to promoting, defending and monitoring sexual and reproductive health and rights for all, and it will achieve this in the following ways:

Promote – IPPF will fight for international agreement on the meaning and importance of human rights in sexual and reproductive health. We will similarly fight for national fulfilment of these rights in every country in which we operate.

Defend – IPPF will defend international, regional and national conventions and commitments. IPPF will defend the right of all young people to enjoy their sexual lives free from ill health, unwanted pregnancy, violence and discrimination. IPPF will ensure that women are not put at unnecessary risk of injury, illness and death as a result of pregnancy and childbirth and support a woman’s right to choose to terminate her pregnancy legally and safely. We strive to ensure that people enjoy their sexual lives free from fear of infection.

Monitor – IPPF will monitor the rights of all individuals in our communities to have access to the sexual and reproductive rights that have been granted in law and policy ensuring that resources are provided and that governments are held accountable to the promises they have made.

Goal 2: “Deliver” – access for all to reduce unmet need by doubling IPPF services

IPPF as a service provider will strengthen its existing network to improve the range of services, the quality of those services and to build upon the need to ensure comprehensive services are provided to all users. IPPF’s key objectives will be:

- 1 To reduce unmet need for contraceptive services by targeting services to those most in need – including young people and people who are marginalized and socially excluded
- 2 To ensure universal access to SRH services
- 3 To ensure that through social marketing and franchising the unmet needs of the emerging middle classes are addressed and income generated to provide suitable services to the poor, marginalized and young people.

Goal 3: “Perform” – a relevant and accountable Federation

IPPF is committed to a performance culture and will maintain a triangle of mutual accountability for the promises we have made – to ourselves, to our donors and partners and to public citizens across the world. The organization will monitor the effectiveness of internal systems and processes in order to support organizational learning and governance in ways that will best serve our clients as well as looking for opportunities to improve the effectiveness and efficiency of the organization. IPPF will focus on improving data collection and analysis to better demonstrate that donor investment yields important results in human development and social justice.

In December 2015 the current IPPF Strategic Framework (2005–2015) will come to an end. IPPF has developed a new strategic framework using a process that ensures that the views of all key stakeholders are taken into account in its development. The new strategic framework was discussed and approved by the Governing Council in 2014 and will become operational in 2016. At the

present time work is on-going in developing an implementation plan for the Strategic Framework at both the Secretariat and Member Association level.

Grant making procedures

IPPF allocates resources using criteria relating to the level of need and performance in each of the five strategic priority areas, using both internationally recognized data and also internal performance data.

The Governing Council has established the level of unrestricted funding which should be allocated to each region. The regions then make decisions on the individual funding to their Member Associations, based on the resource allocation criteria. The highest priority is for the Africa and South Asia Regions which are allocated 44.5% and 16.0% respectively. Unrestricted grants are awarded on an annual basis with Member Associations submitting an Annual

Programme Budget which outlines the activities and funding required in relation to the Strategic Framework. This process is undertaken by many Member Associations using IPPF's electronic Integrated Management System (eIMS). Once approved, Member Associations receive funding in three instalments during the year based on satisfactory submission of half yearly and annual reports, audited financial statements and management letters.

The linkage between grants and performance is further strengthened by the Federation-wide performance-based funding system, under which unrestricted grant levels are adjusted for each Member Association based on performance against a number of key indicators.

Restricted grants are made for a diverse range of donors and project activities and the Secretariat acts as the implementing partner and reporting mechanism for Member Associations receiving the funding. The specific procedures in relation to issuing grants are guided by the donor funding agreement.

Grants will only be made to associations for whom an audited set of financial statements have been received, and who have been assessed as meeting the IPPF accreditation criteria.

Areas of work

The following provides a brief overview of some of IPPF's activities and achievements in 2014. Further information is available from our website (www.ippf.org) and in our *Annual Performance Report* which has more extensive information regarding each of the strategic areas, together with case studies highlighting achievements in a range of Member Associations. The 2014 report will be published in June 2015.



Adolescents and young people

Adolescent programmes

In 2014, IPPF secured an extension of its youth programme “Choices and Opportunities”, funded by the Government of the Netherlands, to continue, expand and consolidate the progress and achievements of the past four years of youth work. The programme now works in 17 countries across all six IPPF regions and is supporting MAs to increase access to SRH services, comprehensive sexuality education (CSE) and supporting advocacy to advance the sexual health and rights of young people. In addition, the David & Lucile Packard Foundation awarded IPPF a two year grant to focus on abortion stigma as it relates to young people’s access to abortion services.

Youth centred approach

IPPF, with the support of regional youth volunteers and key partner organizations including WHO and UNFPA, developed a strategic document entitled “Young at heart: transforming IPPF from youth-friendly to youth-centred”. This examines the legacy of IPPF’s work with young people over the last 25 years, celebrates lessons learnt and articulates a vision for a future to place youth at the centre of our programming. IPPF has developed a unique approach to youth participation whereby young people play a role in all areas of our work, including governance, advocacy, services and programming. “Young at Heart” looks at ways of building on that momentum to ensure that IPPF remains a leader in youth programming and participation.

Comprehensive sexuality education

IPPF conducted a regional roll out of its new CSE assessment tool, “Inside & Out”, facilitating 30 Member Associations to review and assess the comprehensiveness and quality of their sexuality education programmes. The tool supports Member Associations in providing high quality, rights-based CSE for adolescents and young people, both inside and outside of the school setting. The findings and recommendations of the assessments are informing IPPF’s youth programme development, Member Association’s work plans and collaboration with government to create change that supports young people’s sexual and reproductive health and rights (SRHR).

IPPF co-hosted an expert meeting with UNFPA, WHO, Population Council and others to discuss the latest advances of programme evaluation of CSE that address the integration and mainstreaming of gender and human rights into their curricula and its delivery, both in-school and out-of school, with a special emphasis on evaluation design, methodology and common measures of critical indicators. This will lead to a global consensus on a common framework for programme evaluation, which will identify the indicators and variables of the empowerment approach to CSE.

Young people’s access to SRH services

In 2014, the number of services and referrals provided to young people rose to 66.5 million, maintaining IPPF’s place as a leading global service provider and reaffirming its commitment to the rights of young people.

IPPF updated Provide, a self-assessment tool for youth friendly services. The updated version built upon work done in the past five years on integrating sexual rights into service delivery and applied learning from programme evaluations on what it truly means to provide youth friendly services. It was piloted in two countries and will further be rolled out to all the Regions in 2015.

In 2014 IPPF started the process to expand our work on working with young people as partners. Peer education work, for example, has evolved in many ways: as experience and research have shown the need to establish a link between educational activities and access to services, peer educators are now increasingly providing contraceptives (including injectables) and counselling. The notion of who can provide services has also changed significantly with authoritative sources, such as the World Health Organization, recommending task sharing/task shifting for the provision of different sexual and reproductive health services.

Youth participation

In 2014 IPPF continued to fund youth-led projects worldwide. The third round of the “MYX Fund” saw young people in the Czech Republic, El Salvador, Egypt, Estonia, Fiji and Ghana be awarded small grants to realize projects which: promoted young people’s right to information and education on sexual and reproductive health; linked information and access to services for young people at the local level; and strengthened IPPF’s youth networks at the national and community levels.

Gender and rights

During 2014 IPPF developed policy papers on gender and economic empowerment and these will be formally launched in 2015. Furthermore we held a webinar for HerHealth to start the discussion with the commercial sector on linkages between economic empowerment and sexual and reproductive health of women and girls highlighting the economic consequences of not addressing these and examples of success stories.

In May 2014, the Governing Council approved a new progressive gender policy that demonstrates IPPF’s commitment to eliminate gender inequality and sets out specific and targeted actions to address social norms that impede the ability to participate equally and freely in society. IPPF recognizes that gender norms and patriarchal structures are pervasive and affect women disproportionately. Women and girls have lower status, fewer opportunities, and less access to power than men and boys. IPPF recognizes that gender norms also reinforce constructs of masculinity that are harmful to men and boys and individuals who do not conform to these rigid definitions.



IPPF/Peter Caton/Uganda

Rights

Funded by the Ford Foundation, IPPF continued its work on implementing its Declaration for Sexual Rights based approach in several countries, including advocacy work on early marriage in Niger, working with sex workers in Georgia, and capacity building on masculinity and male engagement in Nepal.

HIV and AIDS

IPPF continues to scale up our work on HIV to address prevention and stigma, and the treatment, care and support needs of people living with HIV, with a particular focus on key populations (sex workers, people who use drugs, men who have sex with men, and transgender people). HIV services are integrated into existing sexual and reproductive health services in IPPF clinics, and overall in 2014 we provided 31.8 million HIV related services, significantly exceeding the target of 24.7 million.

Integration

Integration of HIV services into IPPF's existing sexual and reproductive health services is at the heart of the work of the HIV team. A key component of strengthening integrated service delivery has been capacity building with Member Associations. This work includes: scaling up services around sexually transmitted

infections; eliminating mother to child transmission of HIV; and meeting the sexual and reproductive health and HIV needs of people living with HIV and key populations. With funding from Government of Japan and German BACKUP Initiative, integrated HIV programmes have targeted women, young people and key populations in 13 countries.

Stigma

Stigma continues to be a major factor hindering HIV prevention, treatment, care and support, and affecting the overall health and well-being of people living with HIV. At the International AIDS Conference, Oral Testimony Works and IPPF launched a publication featuring personal experiences of HIV-related stigma. "Stigma is still my most serious challenge" presents oral testimonies of men and women living with HIV in Ethiopia, Mozambique and Swaziland. These testimonies were recorded as part of a three year project funded by Comic Relief and implemented by IPPF and its partners. In September, a report "HIV and Stigma: The Media Challenge" by the International Broadcasting Trust (IBT) and IPPF was launched in the UK House of Commons. While the media has a crucial role to challenge such prejudice, there is a fatigue in their response to the global HIV epidemic. IPPF calls for a holistic and multi-levelled response to address HIV stigma and discrimination to ensure people living with HIV everywhere can enjoy a stigma-free and dignified life.

Abortion

2014 saw a year of successes for the Abortion programme. At the beginning of the year, IPPF brought together participants from 26 countries around the globe in a unique global meeting to share their experiences, successes and challenges in promoting a woman's right to choose and to expand the provision of safe abortion and related services. Participants discussed key achievements under the Abortion Strategic Action Plan, IPPF's framework for abortion service delivery and advocacy.

The achievements being made across the Federation on abortion programming are evidenced by IPPF's service statistics. Overall in 2014, approximately 3.8 million abortion related services were provided by all IPPF MAs indicating an increase of 28% from 2013. About 28% of these services were clinical abortion services, with a big increase seen across the Federation in the provision of treatment for incomplete abortion services, as well as harm reduction services. A total of 83 Member Associations reported providing clinical abortion related services in 2014, including four Member Associations that reported providing these services for the first time.

IPPF continued to make considerable progress in expanding access to safe abortion services, post-abortion care and contraceptive services through the Global Comprehensive Abortion Care Initiative (GCACI). In 2014, the 11 participating Member Association across four regions provided 61,337 clients with an abortion or treatment for incomplete abortion, an increase of 12% from 2013, while the total number of clients provided with contraceptive service totaled 662,256, an increase of 30% from 2013. These achievements were made possible through the use of client-based data to inform and develop programmatic strategies and decisions, leading to the identification of focused awareness raising activities with the community.

IPPF was also able to expand its abortion work with new restricted funded programmes in 2014. The Norwegian government is supporting IPPF to expand access to safe abortion through access to high quality medical abortion services across the Federation by improving the capacity of clinics and service providers, and ensuring commodity availability and quality. In addition, the Packard Foundation awarded IPPF a grant to explore and address abortion-related stigma among young people and address the impact of stigma on young people's access to safe abortion information and services.

IPPF is also working to raise awareness and tackle abortion-related stigma through an innovative new series of short films – "Women's Voices" – telling the real abortion stories of three women from India, Cameroon and France. Though each of the woman's experience is different and unique, what they have in common is that the decision they made was right for them and their families.

Access

IPPF's service delivery initiatives aim to support and contribute to the organization's strategic approach to treble services from their 2013 level by 2020, through promoting provision of quality, integrated sexual and reproductive health (SRH) services.

Quality of Care (QOC)

The QOC team contributed to the development of the terms of reference for the QOC Technical Working Group and the consensus document of the components of the IPPF QOC system. Several QOC tools were developed during the year, including the revised Quality Assessment Checklist and the Comprehensive QOC Assessment Tool which incorporates all the components of the Integrated Package of Essential Services (IPES) and can be utilized for assessing static and non-static service delivery points.

Integrated services

The service delivery team focused on consolidating IPES as one of the key strategies for strengthening integration and expansion of SRH services in IPPF. Several tools and information materials were developed to support MAs in monitoring implementation of IPES, including a briefing paper – IPPF's Integrated Package of Essential Services which was launched in November. The dissemination of the briefing paper will contribute to IPPF reaching its target of 30% of MAs providing integrated package of essential services. A working group was also established to update the IPES online resource and develop a vision paper.

In April 2014, a US\$3 million Scale-up Fund was approved to support strengthening of service delivery approaches in social franchising (\$0.5 million), sexual and gender based violence (\$1.5 million) and cervical cancer screening and treatment (\$1 million). The Scale-up Fund complements the Catalytic Fund, which disbursed over \$1.5 million to support 20 focus country MAs and one regional programme to implement a range of innovative service delivery initiatives and approaches. The Social Franchising Working Group developed guidance for MAs for implementation of the associated clinic model.

Through the DFID/UNFPA Implant Fund, nine MAs from three regions received \$27,000 each to support the scale up of implants as part of a well-balanced contraceptive method mix.

The Gates-funded Cervical Cancer Screening and Preventive Therapy initiative recorded a notable increase in the number of services provided, including visual inspection with acetic acid (VIA). Building on this success, IPPF is supporting an additional 6 MAs through the Catalytic Fund to strengthen cervical cancer prevention.

Advocacy

IPPF seeks to promote sexual and reproductive health and rights through influencing decision-makers in national governments, multi-lateral institutions and international fora. The Federation organized its largest ever international advocacy programme in 2014, continuing its role as a leading civil society voice for change.

IPPF successfully influenced the inter-governmental process for agreeing new sustainable development goals – the post-2015 process. Working with allies, IPPF ensured that sexual and reproductive rights were mentioned in every session convened by the group of governments (the Open Working Group) tasked with drafting the proposed new goals. IPPF Member Associations strengthened support for sexual and reproductive health and rights at the national level and the final draft of the Open Working Group's proposals calls for a goal on gender equality and features targets on sexual and reproductive health, and reproductive rights.

IPPF ran well-attended events at international, regional and national events including the United Nations General Assembly and Special Session on the International Conference on Population and Development, the Commission of the Status of Women, the Commission on Population and Development, the World Health Assembly and regional reviews of the Beijing Platform for Action and in Africa the Maputo Plan of Action.

IPPF continued to share information with civil society organizations around the world which are working to hold governments to account for the pledges made at the 2012 London Family Planning summit. IPPF hosted meetings of family planning activists and champions and ensured that southern voices for family planning were heard in internal fora. IPPF also led research on the use of social accountability methods in family planning programmes. IPPF provided training for Member Associations on the Universal Periodic Review process and supported them to submit shadow reports to the Human Rights Council.

IPPF continued to work in partnerships and coalitions at international, regional and national levels, including with agencies like UNFPA, with champions such as African First Ladies, advocacy groups like the Reproductive Health Supplies Coalition and the FP2020 movement, as well as with influential governments.

IPPF continued to influence the World Bank, launching a scorecard measuring progress on the Reproductive Health Action Plan during the Bank's 2014 spring meetings and influencing the design of the new Global Financing Facility. IPPF convened civil society organizations from Brazil, India, China and South Africa to advocate at meetings of BRICS governments on population matters.

IPPF's global "I decide" campaign, launched on Vision 2020 day of action in May, secured popular support from around the world for sexual and reproductive health and rights and gender equality. Over 350,000 people signed IPPF's petition and campaign

messages are reaching supporters through social media, video films, animations and email action alerts, as well as events. IPPF's social media campaign won a trophy at the Population Institute's 35th media awards.

In 2015 IPPF will continue to promote the petition and to influence the inter-governmental negotiations on the new sustainable development goals until the UN General Assembly meeting in September 2015. IPPF's advocacy for funding for sexual and reproductive health and rights will continue as will the push for accountability around family planning pledges.

Accreditation

IPPF launched a systematic and comprehensive accreditation system in 2003. This scheme reviews and measures the extent to which all Member Associations comply with IPPF's 65 essential standards of membership. These standards cover issues of governance, management, constitutional requirements, programming and service delivery.

Following independent evaluation, a revised accreditation system was approved by the IPPF Governing Council in May 2008. The streamlined system is organized around 10 principles covering 49 membership standards to ensure that Member Associations are: open and democratic; well governed; strategic and progressive; transparent and accountable; well managed; financially healthy, a good employer; committed to results; committed to quality, and a leader in the sexual and reproductive health and rights movement in their country. Accreditation reviews using the revised system began in 2009 and up to the end of 2014 the Federation has carried out 131 accreditation reviews under the revised system and a total of 95 Member Associations have been accredited. During this period three Member Associations have been expelled.

Achievements and performance

Progress on the change goals

Following the adoption of the change goals Unite, Deliver and Perform in 2011 IPPF developed a set of annual performance targets for each one. The following tables show the 2014 actual

achievement against the 2014 targets as well as actual results for 2011, 2012, and 2013.

| Target | 2011 (actual) | 2012 (actual) | 2013 (actual) | 2014 (target) | 2014 (actual) |
|--|------------------|------------------|------------------|------------------|------------------|
| Unite | | | | | |
| U1 Each year, 50 successful policy initiatives and/or positive legislative changes in support or defence of SRHR to which the Member Association's advocacy contributed | 116 | 105 | 97 | 50 | 81 |
| U2 Each year, 5 successful global and regional policy initiatives and/or positive legislative changes in support or defence of SRHR to which IPPF's advocacy contributed | 5 | 11 | 13 | 5 | 17 |
| U3 Proportion of Member Associations monitoring obligations made by government in the international human rights treaties that they have ratified | n/a | 42% | 55% | n/a | 54% |
| Deliver | | | | | |
| D1 Number of SRH services provided | 89.6m | 112.7m | 136.6m | 149.0m | 149.3m |
| D2 Couple years of protection (CYP) | 9.1m | 11.8m | 12.1m | 15.1m | 14.5m |
| D3 Number of SRH services provided to young people (under 25 years) (as a % of all services provided) | 37.4m (42%) | 45.1m (40%) | 66.2m (48%) | 71.5m (48%) | 66.6m (45%) |
| D4 Number of abortion-related services provided | 1.6m | 2.1m | 3.0m | 4.9m | 3.8m |
| D5 Number of HIV-related services provided | 15.1m | 19.2m | 24.8m | 25.1m | 31.8m |
| D6 Estimated number of IPPF clients who are poor and/or vulnerable (as a % of all clients) | 24.9m (73%) | 36.1m (81%) | 48.8m (81%) | 41.8m (79%) | 52.6m (85%) |
| D7 Proportion of Member Associations providing the Integrated Package of Essential Services | 14% | 21% | 26% | 44% | 30% |
| D8 Number of young people (below 25 years of age) who completed a comprehensive sexuality education programme delivered by Member Association staff | 4.4m | 18.2m | 25.1m | 27.6m | 25.2m |
| Perform | | | | | |
| P1 Total IPPF income (unrestricted and restricted) (US\$) | 127.6m | 144.8m | 136.1m | 145.7m | 126.1m |
| P2 Total Member Association income (minus IPPF income), supported by the Secretariat (US\$) | 324.3m | 372.1m | 384.1 | 415.6 | 370.3 |
| P3 Proportion of IPPF's unrestricted funding used to reward Member Associations through a performance-based funding system | 1% | 6% | 7% | 10% | 9% |
| P4 Proportion of Member Associations using SRH service costing data from static clinics | n/a | 13% | 27% | 25% | 28% |
| P5 Number of Member Associations collecting data on poverty and vulnerability status (using the IPPF Vulnerability Assessment methodology) | 1 | 10 | 20 | 35 | 31 |
| P6 Proportion of Member Associations that have 20 per cent or more young people under 25 years of age on their governing board | 58% | 58% | 63% | 90% | 73% |

The results for “Unite” are positive with the indicators surpassing their targets. In 2014, Member Associations’ advocacy efforts contributed to 81 policy and/or legislative changes in support of sexual and reproductive health and rights issues. This is 60% above the annual target of 50 and reflects our commitment to and continued success in making a significant difference to the lives of millions of people with improved sexual and reproductive health. The global advocacy efforts of IPPF also contributed to 17 global and regional policy initiatives and/or positive legislative changes in support or defence of SRHR. The third indicator relates specifically to the watchdog role of Member Associations to hold their governments to account on promises they have made. In 2014, 54% (2013: 55%) of Member Associations monitored the obligations made by their governments in the international human rights treaties that they have ratified.

Overall, the results for “Deliver” are also positive, with all indicators showing progress compared to 2013. The number of sexual and reproductive health services increased by 9% from 2013, and slightly exceeded the target. Similarly, the number of Couple Years of Protection (CYP) increased by 20% from 2013, but was 4% lower than the target. Significant progress was also made in the number of HIV-related services provided – an annual increase of 29%. The number of young people completing a sexuality education programme delivered by IPPF increased slightly to 25.2 million (2013: 25.1 million). IPPF’s commitment to reaching the poorest and most vulnerable is reflected in the result that 85% of clients were estimated to be poor, marginalized, socially-excluded and/or under-served. This is 6% higher than the target and a 12% improvement on the 2011 performance. The number of poor and/or vulnerable clients served increased to 52.6 million in 2014 (47.1 million in 2013), an increase of 8%. The number of services provided to young people went up slightly from 66.2 million in 2013 to 66.6 million in 2014, but this is below the target set of 71.5 million. The provision of abortion-related services increased by 27% to 3.8 million in 2014; again, a good result, but one which did not achieve the 2014 target of 4.9 million. Finally, the proportion of Member Associations providing an integrated package of essential services improved, from 26% to 30% between 2013 and 2014, but did not meet the target of 44%.

One of the critical issues identified by the midterm review of IPPF’s Strategic Framework 2005–2015 was performance culture. Significant achievements had already been made since the beginning of the Framework in the areas of IPPF’s accreditation system, governance reform and measurement of global performance. However, a need was identified to strengthen systems for monitoring performance, accountability, effectiveness and transparency to ensure maximum impact, value for money and continuous improvement throughout the Federation. The income raised by the IPPF Secretariat went down by 7% from 2013, to US\$126.1 million, although this was mainly due to the strengthening of the US\$ against donor currencies and the temporary reduction in funding from the Government of Australia. Income raised by Member Associations of US\$370.3 million

showed a reduction of 4% between 2013 and 2014, but this is entirely due to the Brazilian Member Association leaving IPPF.

Three indicators monitor progress in implementing systems to support the utilization of data. The proportion of IPPF’s unrestricted funding used to reward Member Associations through a performance-based funding system was 9% in 2014. The overall aim is to reach 10% by 2015, as agreed by IPPF’s Governing Council. In 2014, 28% of service delivery Member Associations used sexual and reproductive health service costing data; the target for 2014 is 25%. The methodology developed (by IPPF in partnership with MEASURE Evaluation and based on Poverty Scorecards) to estimate the proportion of IPPF’s clients who are poor and vulnerable has now been implemented by 31 Member Associations. This is below the target of 35, but an improvement on the 2013 result of only 20. Finally, the proportion of Member Associations that have 20% or more young people on their governing board increased from 63% to 73% between 2013 and 2014, although this did not meet the target of 90%.

Resource mobilization

To realize the ambition of its strategic framework IPPF must rapidly diversify and expand its sources of funding. Across the Secretariat and at the Member Association level a wide range of resource mobilization activities are being undertaken to build capacity in resource mobilization, this has resulted in an increased investment in expenditure on resource mobilization activity in the Secretariat from US\$4.3 million in 2013 to US\$5.4 million in 2014. In particular, IPPF is investing in strengthening its systems such that it can effectively respond to competitive application processes for national and global funding opportunities. This is requiring a significant culture and step change in how resource mobilization is considered. In building this new culture, in 2014 volunteers and staff from Member Associations and the Secretariat from Asia, Africa, Arab World, the Caribbean, Latin America, and the Pacific all received training in how to effectively engage with donors and prepare winning proposals. These training sessions brought together staff from different divisions so that they could work together to understand their respective roles, and to design the systems, that will attract new income to the Federation.

In 2014 IPPF received increased unrestricted funding contributions from the Governments of Finland, Germany, Japan and Sweden alongside a renewed commitment from the Governments of Denmark and New Zealand. Additionally, IPPF agreed a new funding agreement with the US Government. This was the first since the lifting of the global gag rule in 2008.

Financial review

Statement of reserves

The members of the Governing Council have reviewed the level of reserves and note 16 to the financial statements that shows IPPF's funds. This indicates the split of reserves between the general, designated, restricted, and endowment funds.

The Governing Council in May 2014 approved a target general reserve level of between US\$18 million and US\$24 million. This policy will ensure that IPPF has the resources in place to invest in strategies to achieve the goals set out in its current Strategy and deliver the outcomes laid out in its new Strategic framework, whilst also safeguarding the charity from the increasing levels of economic volatility affecting the sector.

The general reserve level as at 31 December 2014 of US\$24.0 million, an increase of US\$0.5 million from the balance as at 31 December 2013, falls at the top of this approved range. The unrestricted expenditure programme budget for 2015 is US\$76.1 million. The current general reserve balance of US\$24.0 million represents 32% of this budgeted amount.

Unrestricted funds are designated at the discretion of the Governing Council. The largest designated fund relates to the Western Hemisphere Sustainability Fund. This fund of US\$21.6 million was created in 2002 following the receipt of a legacy in the Western Hemisphere Region.

Statement on investments

There are no restrictions under the 1977 Act in relation to the charity's powers to invest. IPPF currently holds investments in the form of shares and securities as well as cash deposits and short term investments.

Shares and securities

Most of the investments are shares and securities which are held and traded on the New York Stock Exchange. The Western Hemisphere Regional Board has appointed an Investment Committee to monitor these investments. The Committee is comprised of five members, including the chair, who also serves as WHR's honorary legal counsel, the treasurer of the WHR board, and three other members who have specific and relevant investment experience. One of the three investment managers, GMO LLC provides quarterly performance reports to the Investment Committee detailing all asset information as well as investment returns against appropriate indices. The investments are within the GMO Global Balanced Allocation Fund. The targeted allocation benchmark is 65% equities (31.6% U.S.A., 6.9% emerging markets and 26.5% other countries) and 35% fixed income. The committee is currently reviewing how social, environmental and ethical considerations should be taken into consideration by the investment managers in relation to shares and securities held by IPPF. The IPPF WHR board of directors

and the Investment Committee continues to closely monitor the performance of their investments.

Cash

Regular cash-flow predictions for both unrestricted and restricted income and expenditure are prepared. Given the historical timing of receipts the level of cash on deposit varies significantly during the year. In order to obtain sufficient returns on such balances, yet allowing for reaction to emergencies, surplus liquid assets are placed on deposit with maturity ranging from one week to twelve months. Investment options are regularly reviewed and IPPF has identified deposit accounts which allow the maximum interest to be generated from cash balances whilst giving the flexibility of access to those funds at short notice and these accounts are used when the cash reserves warrant such investment.

Financial summary

As a principle IPPF sets a core unrestricted budget where expenditure and income are aligned. The unrestricted income in local currency from our major donors broadly matched budget assumptions because the governments of Sweden, Germany, Norway and Finland increased their unrestricted contributions by US\$1.0 million, US\$0.8 million, US\$0.4 million and US\$0.4 million respectively after budgets were finalised, offsetting the reduction from Australia (US\$6.0 million). In addition, IPPF received US\$1.3 million of unrestricted income due to the donation of free stock from UNFPA.

Total unrestricted expenditure of US\$84.3 million covers grants (US\$45.6 million), secretariat expenditure (US\$31.5 million), fundraising costs (US\$5.0 million) and governance (US\$2.2 million). It should be noted that the Central Office unrestricted expenditure contains a US\$3.6 million charge for currency losses on non US\$ deposits. The total unrestricted expenditure of US\$84.3 million was in line with 2014 budget plus approved funding from designated funds and resulted in an unrestricted deficit of US\$4.6 million.

There was a restricted deficit of US\$6.9 million. The majority of this was accounted for by activity using funds received in prior years: Safe Abortion Action Fund (US\$3.3 million); the high level task force on Sexual and reproductive health and rights funded by the Government of the Netherlands (US\$1.3 million); and the Gates fund "Joining Voices" programme which safeguards and strengthens European donors' commitment to reproductive health and family planning (US\$2.0 million). A full analysis of restricted projects balances and 2014 income and expenditure is available in note 16.

Income

The overall income of IPPF has fallen by US\$10.0 million (7%) to US\$126.1 million (2013: US\$136.1 million). The decrease is equally split in value terms between unrestricted and restricted income at US\$5 million each. Overall, restricted funding represents 37% of IPPF's income, which is in line with 2013 levels. With the

exception of Australia, all other government donors have held level or increased their unrestricted funding to IPPF. However, the strengthening of the US dollar has had a significant impact effectively reducing US dollar unrestricted income by approximately 9% on a like for like basis compared to 2013.

IPPF's main source of funding is government grants, which account for 72% (2013: 74%) of total income. In 2014 unrestricted government funding decreased by US\$2.2 million (3%) to US\$69.8 million. While funding from the Governments of Finland (US\$0.4 million), Germany (US\$1.1 million) Norway (US\$0.4 million) and Sweden (US\$0.9 million) all increased, this was offset by the fact that no funding was received from the Government of Australia in 2014. It is expected that the Government of Australia will provide unrestricted funding to IPPF in 2015.

IPPF also received income in kind from an unrestricted commodity grant of US\$1.3 million from UNFPA. These commodities have been used to support Member Associations who work in areas of high unmet need.

Restricted government funding amounted to US\$20.8 million, down from US\$28.8 million in 2013. The main cause of this reduction was funding to the Safe Abortion Action Fund (reduction US\$4.0 million) as funds for the current phase of the project were received in previous years. In addition, funding from Canada and Australia reduced due to their programmes coming to an end in 2015 and 2014 respectively. The Government of Australia continued to provide support (US\$4.4 million) in relation to the global SPRINT Initiative to provide sexual and reproductive health services to crisis and post crisis areas in South East Asia, the Pacific, South Asia, and Africa. The Government of the Netherlands provided funding for a number of programmes including US\$2.7 million to support a major initiative on adolescents work, the "Choices and Opportunities Fund" and US\$2.5 million to support the ASK Programme which focuses on: creating demand among under-served young people using modern technology, provision of services, providing youth friendly services, ensuring public private partnerships and ensuring greater respect for young people's sexual rights in six countries. The Government of Japan provided US\$0.8 million for work on HIV and AIDS and the Government of Germany US\$1.0 million to improve access to promote sexual reproductive health services in Liberia and to displaced persons in western Côte d'Ivoire.

The Government of Canada provided US\$1.7 million to support access to family planning in five countries. The governments of Denmark, Norway, United Kingdom and an anonymous donor also provided funding of US\$4.6 million to the Safe Abortion Action Fund which provides small grants to non-government organizations for projects that promote safe abortion and prevent unsafe abortion through advocacy and awareness raising, service delivery and research activities.

Grants from multilateral donors and other sources increased by 8% from US\$29.2 million to US\$31.7 million. The key reasons for the increase were increased funding from the anonymous donor for work on accessing safe abortion and UNAIDS for the technical support facility in South East Asia. The multilateral and other unrestricted funding came mainly from the William & Flora Hewlett Foundation (US\$2.0 million) and public donations, chiefly in the Western Hemisphere Region. Restricted income of US\$25.3 million was received from multi-laterals covering a number of multi-year projects. The Bill & Melinda Gates Foundation's provided of US\$2.0 million relating to cervical cancer screening, advocacy to promote the use of family planning and increasing understanding of family planning.

Expenditure

IPPF spent US\$137.6 million in 2014. This compares to US\$132.8 million in 2013, an increase of US\$4.8 million (4%).

Grants to Member Associations and partner organizations fell by US\$5.5 million (7%) in 2014, comprising an increase in unrestricted grants of US\$1.9 million (4%) offset by a decrease in restricted grants of US\$7.4 million (20%).

The 2014 total grant expenditure drove projects across all five of the strategic priority areas, as well as the supporting strategies. 35% of resources available to fund grants was spent on access (35% in 2013), 5% on advocacy (8% in 2013), 21% on abortion (20% in 2013), 11% on adolescents (10% in 2013), and 5% on HIV programmes (5% in 2013). Total expenditure on access programmes increased by US\$1.7 million (5%) in 2014, driven in part by an investment from the catalytic designated reserve. This increased expenditure supported a 9% increase in access services to 149.3 million.

Funds (including pension fund deficit)

Overall there was a deficit before investment gains of US\$11.5 million compared to a surplus of US\$3.3 million in 2013. This comprised an unrestricted deficit of US\$4.6 million and a restricted deficit of US\$6.9 million. The overall deficit was further increased by actuarial gains on the defined benefit pension scheme of US\$4.7 million and offset by foreign exchange gains on the pension liability of US\$0.4 million and gains on investment assets of US\$0.8 million, leading to an overall decrease in IPPF's total funds and reserves from US\$141.1 million to US\$125.7 million.

The general fund has increased by US\$0.5 million, from US\$23.5 million to US\$24.0 million. Designated Reserves have decreased by US\$6.1 million, from US\$92.0 million to US\$85.9 million. These movements reflect the use of designated funds to provide support to a number of areas. The main movements in the designated fund are as follows: support for

defined benefit scheme (US\$1.9 million), support in South Asia for system strengthening (US\$1.7 million), provision of support to MAs to scale up services (US\$0.9 million), development of new strategic framework (US\$0.4 million), international advocacy and supporting the IPPF Vision 2020 campaign to place sexual reproductive health and rights at the centre of the sustainable development agenda (US\$0.8 million), and support for resource mobilization at a regional and central level (US\$1.4 million).

IPPF's balance sheet includes restricted and endowment funds of US\$27.9 million in respect of funds received in advance of the project-related activities being completed, a decrease of US\$7.1 million from 2013. The decrease is due to activity in a number of funds where expenditure in 2014 has exceeded income due to income receipts in prior years. A number of projects are currently showing a negative balance where a decision has been made to carry out expenditure ahead of committed funding being received from donors. Those with a negative balance of more than US\$100k comprise: the German-funded project providing assistance to internally displaced populations in Syria (US\$154,000); the Netherlands funded projects for the International Commission for Population and Development (US\$1.3 million); Choices and Opportunities Fund for Youth (US\$541,000); the high level task force on population and development (US\$1.3 million); and the US government funded Sustainable Networks project (US\$442,000). In addition the following projects funded by multilaterals and other donors show a negative balance of more than US\$100,000: Bergstrom Foundation Bolivian clinic construction (US\$171,000); Gates Foundation Cervical screening programme (US\$388,000); and the Swedish Association for Sexuality Education (RFSU) – International programme for Sexual Reproductive health (US\$897,000), and UNFPA Strengthening Sexual reproductive Health and HIV linkages (US\$143,000). The funds related to these programmes are contractually committed by the donors involved and in many cases funding was received in the first quarter of 2015.

The 2014 balance sheet contains a net pension liability of US\$12.0 million. This represents an increased liability from the 2013 balance of US\$9.4 million. The majority of this movement is accounted for by actuarial losses of US\$4.7 million offset by employer contributions of US\$1.8 million. The main driver of the the increase in actuarial losses is a change in assumptions relating to the discount rate for future liabilities. The pension liability forms part of unrestricted funds and represents the total net future liability arising from the Central Office defined benefit pension scheme. A specific designated reserve has been established to meet this liability.

The defined benefit scheme was closed in 2007. The assumptions used to calculate the FRS17 pension liability are in line with typical market practice at the time of commissioning our FRS17 report. However, market conditions are constantly changing, and the FRS17 valuation is sensitive to changes in the underlying assumptions. The triennial valuation, which is used to calculate the funding shortfall, was completed on 1 July 2012. At that date there was a shortfall on the scheme of US\$14.5 million. An agreement has been made with the pension regulator to eliminate the funding shortfall by making payments until 2020. The payment was US\$1.8 million in 2014 which will increase annually by 3.4%.

Plans for future periods

Moving forward together: our new Strategic Framework 2016–2022

The current IPPF Strategic Framework ends in 2015. The process of agreeing IPPF's next strategy is built on the collaborative consultation process undertaken during 2014. This allowed the Governing Council to approve the new strategy in November 2014.

Engage

IPPF consulted widely on the draft strategy throughout the last year gaining the valuable feedback from the rich diversity of Member Associations and country contexts in which they work. Our partners, donors and other stakeholders provided guidance and challenge on the key role that IPPF can play as a locally owned, globally connected civil society movement providing and enabling services, and championing sexual and reproductive health and rights for all, especially the underserved.

Focus

Our new strategy focuses on four key outcomes:

- 100 Governments respect, protect and fulfil sexual and reproductive rights and gender equality
- 1 billion people empowered to act freely on their sexual and reproductive health and rights
- 2 billion quality integrated sexual and reproductive health services delivered
- A high performing, accountable and united Federation

Implement

Implementation will commence in 2016. Country level strategies are being prepared to identify the contributions they can commit to. The Secretariat is developing an implementation plan together with a dashboard of expected results to monitor IPPF's global progress. This will enable IPPF to move forward as a united Federation working to ensure that all people are free to make choices about their sexuality and wellbeing, in a world without discrimination.

Future funding

IPPF is working to increase longer term sustainability and income. The current uncertain economic outlook is a concern for IPPF. Whilst a number of donors have committed long term funding, which goes some way to reducing this risk, others only confirm their funding levels on an annual basis.

IPPF continues to work on diversifying its funding base for both IPPF itself and Member Associations, by increasing the number of fundraising opportunities among non-governmental organizations including trusts, foundations, the private sector and individuals. Using an earmarked Resource Mobilization fund established in 2010, IPPF is building the capacity of Member Associations to access funding from key donors at a local level. From 2013 to 2014 overall income for grant receiving Member Associations fell by 4% from US\$384.1 million to US\$370.1 million.

Disclosure of information to auditors

The Governing Council members who held office at the date this report was approved, confirm that, so far as they are each aware, there is no relevant audit information of which the charity's auditors are unaware; and each Governing Council member has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Thanks

IPPF thanks all its donors for their continuing and generous support. It also wishes to acknowledge the immense ongoing contribution it receives from its volunteers, in terms of the time, hard work, and personal commitment. Volunteers provide a huge range of help to the organization from assisting in clinics, sitting as Board members, acting as peer educators, meeting donors etc. Without this volunteer commitment IPPF could not achieve its mission or be the strong voice it currently is within the field of sexual and reproductive health and choices.

Approved on behalf of the Governing Council on 11 May 2015.



Dr Naomi Seboni
President



Mrs Sujatha Natarajan
Treasurer



Independent auditor's report to the Governing Council of the International Planned Parenthood Federation

Independent auditor's report to the Trustees of International Planned Parenthood Federation

We have audited the group and charity financial statements (the "financial statements") of International Planned Parenthood Federation for the year ended 31 December 2014 set out on pages 23 to 58. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7 the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the charity's affairs as at 31 December 2014 and of the group's and charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Ian Pennington

for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
15 Canada Square
London
E14 5GL

4 June 2015

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Statement of financial activities

Consolidated statement of financial activities for the year ended 31 December 2014

| | Notes | Unrestricted US\$'000 | Restricted US\$'000 | Endowment US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|---|-------|--------------------------|------------------------|-----------------------|------------------------|------------------------|
| Incoming resources | | | | | | |
| Incoming resources from generated funds: | | | | | | |
| Voluntary income: | | | | | | |
| Grants from governments | 2 | 69,820 | 20,755 | – | 90,575 | 100,754 |
| Grants from multilaterals and other sources | 3A | 6,415 | 25,258 | – | 31,673 | 29,229 |
| Donations in kind from multilaterals and other sources | 3B | 1,322 | – | – | 1,322 | 3,478 |
| Investment income and interest | 4 | 294 | 267 | – | 561 | 417 |
| Incoming resources from charitable activities: | | | | | | |
| Income of subsidiary trading company | | – | – | – | – | 1,293 |
| Other incoming resources: | | | | | | |
| Foreign exchange gains | | 360 | – | – | 360 | 341 |
| Other incoming resources | | 1,474 | 105 | – | 1,579 | 575 |
| Total incoming resources | | 79,685 | 46,385 | – | 126,070 | 136,087 |
| Resources expended | | | | | | |
| Cost of generating funds: | | | | | | |
| Central fundraising | 7 | 3,009 | – | – | 3,009 | 2,045 |
| Regional fundraising | 6 | 2,034 | 493 | – | 2,527 | 2,251 |
| Investment management costs | | 52 | 36 | – | 88 | 40 |
| Expenditure of subsidiary trading company | | – | – | – | – | 1,664 |
| Charitable activities: | | | | | | |
| Grants to Member Associations & Partners | 5 | 45,597 | 28,946 | – | 74,543 | 80,089 |
| Central expenditure | 7 | 14,315 | 6,135 | – | 20,450 | 12,648 |
| Regional expenditure | 6 | 16,849 | 17,580 | – | 34,429 | 31,337 |
| Governance costs | 8 | 2,198 | 118 | – | 2,316 | 2,141 |
| Pension finance charge | | 217 | – | – | 217 | 539 |
| Total resources expended | | 84,271 | 53,308 | – | 137,579 | 132,754 |
| Net incoming/(outgoing) resources before other recognized gains and losses | | (4,586) | (6,923) | – | (11,509) | 3,333 |
| Gain/(loss) on investment assets | 11 | 777 | (164) | 17 | 630 | 3,311 |
| Actuarial gain/(loss) on defined benefit pension scheme | 20 | (4,676) | – | – | (4,676) | 712 |
| Foreign exchange movements on pension liability | 20 | 433 | – | – | 433 | (141) |
| Net movement in funds | | (8,052) | (7,087) | 17 | (15,122) | 7,215 |
| Funds brought forward at 1 January | 16 | 106,099 | 33,738 | 1,255 | 141,092 | 133,696 |
| Unrealized foreign exchange gain/(loss) taken to reserves | | (236) | – | – | (236) | 181 |
| Funds carried forward at 31 December | 16 | 97,811 | 26,651 | 1,272 | 125,734 | 141,092 |

There are no recognized gains and losses other than those included above. All the above results arise from continuing operations. The notes on pages 28 to 58 form part of these financial statements.

Balance sheets

Consolidated balance sheet as at 31 December 2014

| | Notes | Unrestricted US\$'000 | Restricted US\$'000 | Endowment US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|---|-------|--------------------------|------------------------|-----------------------|------------------------|------------------------|
| Fixed assets | | | | | | |
| Tangible assets | 10 | 18,427 | – | – | 18,427 | 19,477 |
| Investments | 11 | 28,245 | 8,455 | 1,272 | 37,972 | 38,941 |
| Long term loans | 12 | 133 | 741 | – | 874 | 661 |
| Total fixed assets | | 46,805 | 9,196 | 1,272 | 57,273 | 59,079 |
| Current assets | | | | | | |
| Stock of goods | | 664 | – | – | 664 | 1,110 |
| Receivable from donors | 13 | 621 | 631 | – | 1,252 | 3,297 |
| Receivable from associations | | 1,434 | – | – | 1,434 | 1,310 |
| Receivable from others | | 720 | 193 | – | 913 | 926 |
| Prepayments | | 437 | 50 | – | 487 | 482 |
| Funds held on short term deposit | | – | – | – | – | 50,418 |
| Cash at bank | | 71,148 | 22,999 | – | 94,147 | 56,540 |
| Total current assets | | 75,024 | 23,873 | – | 98,897 | 114,083 |
| Creditors: amounts falling due within one year | | | | | | |
| Accounts payable | | 2,418 | 108 | – | 2,526 | 2,434 |
| Payable to associations | | 3,258 | 4,332 | – | 7,590 | 11,009 |
| Accruals and other creditors | | 2,569 | 1,134 | – | 3,703 | 3,494 |
| Deferred income | 14 | 3,451 | 844 | – | 4,295 | 5,544 |
| Total current liabilities | | 11,696 | 6,418 | – | 18,114 | 22,481 |
| Net current assets excluding pension liability | | 63,328 | 17,455 | – | 80,783 | 91,602 |
| Provisions for liabilities and charges | 15 | 282 | – | – | 282 | 186 |
| Pension liability | 20 | 12,040 | – | – | 12,040 | 9,403 |
| Total net assets including pension liability | | 97,811 | 26,651 | 1,272 | 125,734 | 141,092 |
| Represented by: | | | | | | |
| Unrestricted: | | | | | | |
| General | | 23,970 | – | – | 23,970 | 23,525 |
| Designated | | 85,881 | – | – | 85,881 | 91,977 |
| Restricted | | – | 26,651 | – | 26,651 | 33,738 |
| Endowment | | – | – | 1,272 | 1,272 | 1,255 |
| Total funds and reserves excluding pension liability | 16 | 109,851 | 26,651 | 1,272 | 137,774 | 150,495 |
| Pension liability | 20 | (12,040) | – | – | (12,040) | (9,403) |
| Total funds and reserves including pension liability | 16 | 97,811 | 26,651 | 1,272 | 125,734 | 141,092 |

Approved on behalf of the Governing Council on 11 May 2015. The notes on pages 28 to 58 form part of these financial statements.



Dr Naomi Seboni
President



Ms Sujatha Natarajan
Treasurer

Balance sheet (charity) as at 31 December 2014

| | Notes | 2014 Total US\$'000 | 2013 Total US\$'000 |
|---|-------|------------------------|------------------------|
| Fixed assets | | | |
| Tangible assets | | 18,427 | 19,477 |
| Investments | 11 | 37,972 | 38,941 |
| Long term loans | | 874 | 661 |
| Total fixed assets | | 57,273 | 59,079 |
| Current assets | | | |
| Stock of goods | | 664 | 1,110 |
| Receivable from donors | 13 | 1,252 | 3,297 |
| Receivable from associations | | 1,434 | 1,310 |
| Receivable from others | | 913 | 926 |
| Prepayments | | 487 | 482 |
| Funds held on short term deposit | | – | 50,418 |
| Cash at bank | | 94,147 | 56,540 |
| Total current assets | | 98,897 | 114,083 |
| Creditors: amounts falling due within one year | | | |
| Accounts payable | | 2,526 | 2,434 |
| Payable to associations | | 7,590 | 11,009 |
| Accruals and other creditors | | 3,703 | 3,494 |
| Deferred income | 14 | 4,295 | 5,544 |
| Total current liabilities | | 18,114 | 22,481 |
| Net current assets excluding pension liability | | 80,783 | 91,602 |
| Provisions for liabilities and charges | 15 | 282 | 186 |
| Pension liability | 20 | 12,040 | 9,403 |
| Total net assets including pension liability | | 125,734 | 141,092 |
| Represented by: | | | |
| Unrestricted: | | | |
| General | | 23,970 | 23,525 |
| Designated | | 85,881 | 91,977 |
| Restricted | | 26,651 | 33,738 |
| Endowment | | 1,272 | 1,255 |
| Total funds and reserves excluding pension liability | | 137,774 | 150,495 |
| Pension liability | | (12,040) | (9,403) |
| Total funds and reserves including pension liability | | 125,734 | 141,092 |

Approved on behalf of the Governing Council on 11 May 2015. The notes on pages 28 to 58 form part of these financial statements.



Dr Naomi Seboni
President



Ms Sujatha Natarajan
Treasurer

Cash flow statement

Consolidated cash flow statement for the year ended 31 December 2014

| | Note | US\$'000 | 2014 US\$'000 | US\$'000 | 2013 US\$'000 |
|--|------|----------|------------------|----------|------------------|
| Net cash (outflow)/inflow from operating activities | A | | (18,575) | | 5,380 |
| Returns on investments | | | | | |
| Interest received and similar income | | | 669 | | 502 |
| Capital expenditure and financial investments | | | | | |
| Purchase of tangible assets | | (252) | | (441) | |
| Purchase of marketable securities | | (9,521) | | – | |
| Sale of tangible assets | | 3 | | – | |
| Sale of marketable securities | | 15,315 | | 9,404 | |
| Long term loan repayments received | | 154 | | 429 | |
| Long term loans issued | | (368) | | (400) | |
| | | | 5,331 | | 8,992 |
| Net reduction/(increase) in short term deposits | | | 50,418 | | (11,975) |
| Increase in cash | B | | 37,843 | | 2,899 |

Note A: Reconciliation of net incoming resources to net cash inflow from operating activities

| | 2014 US\$'000 | 2013 US\$'000 |
|---|------------------|------------------|
| Net (outgoing)/incoming resources | (11,509) | 3,333 |
| Interest receivable and similar income | (561) | (417) |
| Depreciation | 1,299 | 1,255 |
| Exchange movement on pension liability | 433 | (141) |
| Increases/(decrease) in pension liability | 2,637 | (1,700) |
| Actuarial loss on pension scheme | (4,676) | 712 |
| (Profit)/loss on disposal of fixed assets | (2) | 29 |
| Donations in kind | (4,195) | (4,170) |
| Decrease/(increase) in stock | 446 | (16) |
| Decrease in receivables from donors | 2,044 | 324 |
| (Increase) in receivables from associations | (125) | (542) |
| (Increase)/decrease in receivables from others (excluding interest) | (90) | 597 |
| (Increase)/decrease in prepayments | (5) | 32 |
| Increase/(decrease) in accounts payable | 91 | (2,248) |
| (Decrease)/increase in payable to associations | (3,419) | 4,911 |
| Increase in accruals and other creditors | 210 | 1,148 |
| (Decrease)/increase in deferred income | (1,249) | 2,822 |
| Increase/(decrease) in provisions | 96 | (227) |
| Exchange movement on net funds | – | (322) |
| Net cash inflow from operating activities | (18,575) | 5,380 |

Note B: Reconciliation of net cash flow to movements in net funds

| | Note | 2014 US\$'000 | 2013 US\$'000 |
|--------------------------------------|----------|------------------|------------------|
| Increase in cash in the year | | 37,843 | 2,899 |
| Movement on foreign exchange | | (236) | 504 |
| Movement in net funds for the period | | 37,607 | 3,403 |
| Net funds at 1 January | | 56,540 | 53,137 |
| Net funds at 31 December | C | 94,147 | 56,540 |

Note C: Analysis of changes in net funds

| | At 1 Jan 2014 US\$'000 | Cash flows US\$'000 | Exchange movements US\$'000 | At 31 Dec 2014 US\$'000 |
|---------------------|------------------------------|------------------------|-----------------------------------|-------------------------------|
| Cash at bank | 56,540 | 37,843 | (236) | 94,147 |

Note of explanation

Cash balances are historically higher at 31 December each year due to the timing of government receipts, many of which are received in the last quarter of the financial year. However, the timing of grant payments to Member Associations means that the cash funds are significantly reduced in the first quarter of each financial year. The cash balance also includes restricted funds for use in the following years. For 2014 the cash flow statement is further distorted as IPPF is no longer holding short term deposits due to an agreement with its bankers to receive preferential interest rates on instant access deposits.

Notes to the financial statements

1 Accounting Policies

Basis of accounting

These financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, applicable United Kingdom law and the Statement of Recommended Practice ("SORP"), Accounting and Reporting by Charities (revised 2005), issued by the Charity Commission.

The members of Governing Council have reviewed IPPF's financial position, considering the impact of future activities, and believe it is appropriate to continue to produce the financial statements on a going concern basis.

Basis of preparation

IPPF exists as an entity under the provisions of the IPPF Act. Its activities are undertaken through a central office and six regional offices. All of the regional offices act as branches of IPPF and therefore fall under the term 'branches' in accordance with FRS 2 'Accounting for Subsidiary Undertakings' and the Charities SORP.

IPPF Arab World Regional Office (Tunis, Tunisia), IPPF East and South East Asia and Oceania Regional Office (Kuala Lumpur, Malaysia) and IPPF South Asia Regional Office (New Delhi, India) are not separate entities and their results are included in those of the Central Office (London, UK).

IPPF Africa Regional Office (Nairobi, Kenya) and IPPF Europe Regional Office (Brussels, Belgium) are separate legal entities in their respective regions, and are treated as branches of the Central Office in London. Their results are included with those of the charity.

The IPPF Western Hemisphere Regional Office (New York, US) – IPPF Western Hemisphere Inc. is a separate company incorporated in the State of New York, USA, as a membership corporation with not-for-profit status. All its results are combined with those of the charity, on the basis that its members are also members of IPPF, and are in a regional office pursuing the same objectives and policies as the rest of IPPF. IPPF WHR is not a trading subsidiary, and therefore its results have not been separately disclosed. In addition to the regional office, there are two other entities within this region – The IPPF WHR Fund and IPPF Worldwide Inc.

The IPPF WHR Fund is a separate entity used for investing significant bequests, the results of which are reported within these accounts. This entity is also considered to be a branch of IPPF.

IPPF Worldwide Inc (established in 2006) is a separately registered not-for-profit organization. This is established for the purpose of receiving funding from organizations based in the United States of America with income received being reflected within these financial statements. This entity is also considered to be a branch of IPPF.

IPPF has a dormant trading subsidiary, International Contraceptive and SRH Marketing Limited (trading as ICON). Up until 31 August 2013 this engaged in commodity supply services and social marketing of contraceptives in conjunction with Member Associations. In the comparative results from 2013, its results for the trading period to 31 August 2013 have been consolidated in accordance with FRS 2 'Accounting for Subsidiary Undertakings' on a line by line basis. With effect from 1 September 2013 the activities previously carried out by ICON have been transferred to the main charity.

These financial statements present the consolidated statement of financial activities only, and both a consolidated and charity balance sheet.

Incoming resources

Income is recognized in the period in which it is receivable, when it meets recognition criteria: entitlement, certainty, and measurable with accuracy. See also the separate deferred income policy.

Commercial trading activities

Income from commercial trading activities is included in the period in which the group is entitled to receipt.

Donations and grants

Grants from governments and other agencies have been included as donations and similar incoming resources as these relate to core funding or are provided for a general purpose rather than being service agreements. These are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the conditions for use have been met.
- Assets given for distribution are recognized as incoming resources for the year only when distributed with an equivalent amount being included as resources expended.

Legacies

Legacies are recognized when the charity is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Investment income and interest

Investment income in the form of dividends together with interest and rental income from the investment property is included when receivable by the charity.

Intangible income

Donations in kind are included in donations and similar incoming resources where the amounts are material and an estimated market value is readily attainable. Commodities donated to IPPF for distribution to Member Associations are recognized as incoming resources to the extent that they have been distributed (or allocated for distribution) in the year.

IPPF wishes to acknowledge the immense on-going contribution it receives from its volunteers, in terms of the time, hard work, and personal commitment given to IPPF and its objectives. IPPF does not believe it is possible, or desirable, to place a monetary value on this contribution, and subsequently does not recognize volunteer time as incoming resources in the Financial Statements. IPPF does not believe there is a concise, workable, or accurate method of quantifying this contribution, or establishing how this contribution is expressed in financial terms.

Resources expended and basis of allocation of costs

Grants payable to Member Associations of cash and commodities (being contraceptives and related goods) represent direct aid to affiliated and non-affiliated organizations. These grants are given on an annual basis. Amounts not yet given at the year end relating to commodities are accrued as liabilities, on the basis that a commitment exists to supply these remaining commodities or cash grants.

Expenditure other than Grants is classified between regional and central activities. Regional activities are those carried out by the regional offices serving local Member Associations. Central activities are exclusively, those of the Central Office, London, which serve IPPF as a whole.

Costs of generating voluntary income comprise the costs incurred in commercial trading activities and fundraising. Fundraising costs include all direct costs including personnel costs, publicity material and direct mailing material.

Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the regional offices most staff will be involved as focal points for a selected number of Member Associations as well as being an expert in a technical area e.g. HIV and AIDS, Access, and Accreditation. Central Office staff generally provide technical support to Regional Office staff and indirectly to Member Associations.

Support costs represent expenses on activities that are not directly attributable to the issuing or monitoring of grants to Member Associations and include general management, finance, office facilities, human resources and information technology.

Governance costs include the costs of governance arrangements relating to IPPF as a UK registered charity. Direct costs include internal and external audit, financial statement publication costs, legal advice for the Governing Council members and costs associated with constitutional and statutory requirements such as Governing Council meetings as well as the supporting committee meetings. As a Federation, the costs associated with Regional governance structures (Regional Council Meetings and Regional Executive Meetings) are also included.

Where IPPF acts as an agent for another party upon specific projects, all costs and overheads recovered are netted off against those costs. Third party arrangements are detailed in note 19. Where overheads on IPPF's own projects are recovered by way of donations and grants, these and their related costs are not netted off but are shown separately.

Deferred income

Deferred income comprises amounts received in the period which the donor has given for use in future accounting periods only. Other forms of income, such as lease benefits, are also deferred in order to match the income with the periods that they are intended to benefit.

Fixed assets

All assets costing more than US\$5,000 are capitalized. All assets are stated at cost. All assets are depreciated in line with their expected useful lives using the straight line method at the following rates:

| | |
|------------------------|-----------------|
| Land | no depreciation |
| Freehold buildings | 2% |
| Office furniture | 10% |
| Office equipment | 20% |
| Computer hardware | 33% |
| Vehicles | 33% |
| Freehold improvements | 10% |
| Leasehold improvements | Period of lease |

Any realized gains or losses on disposals of fixed assets are taken to the Statement of Financial Activities in the year in which they occur.

Investments

Investments are valued at their market value at the balance sheet date. All gains and losses are taken to the Statement of Financial Activities as they arise.

Investment properties are included as an investment within fixed assets, valued at open market value, and not depreciated. Full valuations are made every five years by a qualified external valuer, and in each other year there is a management assessment of market value. Any material increase or decrease in value is reflected in the Statement of Financial Activities.

Stock of goods

Stock is valued at the lower of cost and net realizable value and consists of contraceptives and related medical equipment. Goods donated for distribution are not included in stock.

Foreign currency

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gains and losses on translation are included in the statement of financial activities.

The results from overseas branches with operations denominated in foreign currency are translated into US Dollars at the average rate of exchange during the year for the statement of financial activities, and the year end rate for the assets and liabilities. Gains and losses arising on these translations are taken to the General Reserve.

Leased assets

The annual payments in relation to lease arrangements, known as operating leases, are charged to the Statement of Financial Activities on an accruals basis.

Provisions

Provision is made, where material, for the present value of future liabilities and losses which have occurred during the financial year and up to the date on which the financial statements are approved by Governing Council. The recognition of a provision is in accordance with FRS 12 'Provisions, Contingent Liabilities and Contingent Assets'. The charge for a provision is made against the appropriate resources expended category to which it relates.

Contingent liabilities

Contingent liabilities are disclosed in accordance with FRS 12, 'Provisions, Contingent Liabilities and Contingent Assets'. No recognition is made in the Statement of Financial Activities. Where it becomes probable that there will be a future outflow of resources the liability will cease to be contingent and is accrued in the financial statements. Full details on each contingent liability are disclosed in note 18.

Pension contributions

IPPF contributes to both a closed, defined benefit scheme and a number of defined contribution pension schemes (see note 20).

Defined contribution scheme costs are charged to the Statement of Financial Activities as they are incurred.

IPPF makes contributions to the Central Office defined benefit pension scheme (closed to new members from 1 September 2003 and current members from 1 September 2007) based on the advice from triennial actuarial valuations. Any material deficiencies or surpluses that arise are dealt with by changes to the level of contributions. In accordance with FRS 17 'Retirement Benefits', the Statement of Financial Activities includes: the cost of benefits accruing during the year in respect of current and past service (charged against net outgoing resources); the expected return on the scheme's assets and the increase in the present value of the scheme's liabilities arising from the passage of time (shown as pensions finance charge); actuarial gain recognized in the pension scheme (shown within net movement of funds). The balance sheet includes the deficit in the scheme taking assets at their year-end market value and liabilities at their actuarially calculated values.

Funds

IPPF maintains five types of fund:

- **Permanent endowment** – where the capital is held in perpetuity to generate income to further the charitable objects of IPPF;
- **Restricted** – where the purposes for which the funds can be used have been restricted by donors or the terms of an appeal;
- **Pension reserve** – in accordance with FRS 17 'Retirement Benefits', the liability attributed to the Central Office Defined Benefit Scheme is shown as a separate fund. As the scheme is currently in deficit this is a negative reserve;
- **Designated** – where the funds are unrestricted, but where the Governing Council have designated them for a specific purpose;
- **Unrestricted** – where the funds are not restricted as to use but may be applied for any purpose within the charity's objects.

Transfers between funds are made where the donor restrictions allow with appropriate disclosure in note 16.

2 Grants from governments

| | Local currency (LC) | 2014 LC'000 | 2013 LC'000 | 2014 US\$'000 | 2013 US\$'000 |
|--|------------------------|----------------|----------------|------------------|------------------|
| Unrestricted | | | | | |
| Australia | Australian \$ | – | 6,000 | – | 5,977 |
| People's Republic of China | US\$ | 202 | 200 | 202 | 200 |
| Denmark | Danish Krone | 40,000 | 40,000 | 7,409 | 6,911 |
| Finland | Euro | 1,750 | 1,500 | 2,356 | 1,992 |
| Germany | Euro | 6,000 | 5,000 | 7,839 | 6,697 |
| India | US\$ | – | 10 | – | 10 |
| Japan | US\$ | 8,814 | 9,202 | 8,814 | 9,202 |
| South Korea | US\$ | 87 | 87 | 87 | 87 |
| Malaysia | US\$ | 15 | 29 | 15 | 29 |
| New Zealand | New Zealand \$ | 2,500 | 2,500 | 2,137 | 2,106 |
| Norway | Norwegian Krone | 44,078 | 40,000 | 7,004 | 6,597 |
| Sweden | Swedish Krona | 120,000 | 110,000 | 17,518 | 16,568 |
| Switzerland | Swiss Franc | 2,000 | 2,000 | 2,202 | 2,218 |
| Thailand | US\$ | 2 | 2 | 2 | 2 |
| United Kingdom | £ Sterling | 8,600 | 8,575 | 14,235 | 13,377 |
| Unrestricted | | | | 69,820 | 71,973 |
| Restricted | | | | | |
| Australia | Australian \$ | 4,395 | 6,108 | 4,395 | 6,112 |
| Canada | Canadian \$ | 1,822 | 2,878 | 1,668 | 2,780 |
| Denmark | Danish Krone | 10,868 | 11,146 | 1,814 | 1,992 |
| Finland | Euro | 1,256 | 498 | 926 | 661 |
| Germany | Euro | 780 | 1,215 | 949 | 1,616 |
| Ireland | Euro | – | 21 | – | 28 |
| Japan | US\$ | 784 | 819 | 784 | 819 |
| The Netherlands | Euro | 5,043 | 5,654 | 6,584 | 7,531 |
| New Zealand | Australian \$ | – | 510 | – | 525 |
| Norway | Norwegian Krone | 7,500 | 19,277 | 1,128 | 3,134 |
| United Kingdom | £ Sterling | 1,000 | 2,235 | 1,632 | 3,508 |
| United States of America | US\$ | 875 | 75 | 875 | 75 |
| Restricted | | | | 20,755 | 28,781 |
| Total restricted and unrestricted grants from governments | | | | 90,575 | 100,754 |

3 Income from multilaterals and other sources

Note A: Grants from multilaterals and other sources

| | Unrestricted US\$'000 | Restricted US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|--|--------------------------|------------------------|------------------------|------------------------|
| Abundance Foundation | – | 13 | 13 | 20 |
| Bayer | – | 106 | 106 | – |
| Bep Earthwise Foundation | 15 | – | 15 | – |
| Erik E. and Edith H. Bergstrom Foundation | – | 469 | 469 | 303 |
| Beyond our Borders | – | 10 | 10 | – |
| Braus Family Foundation | 11 | – | 11 | – |
| Brodsky Family Foundation | – | 10 | 10 | 10 |
| Marguerite Casey Foundation | 5 | – | 5 | – |
| Catapult | – | – | – | 78 |
| Comic Relief | – | – | – | 112 |
| Lau Bea Christensen Charitable Foundation | 10 | – | 10 | – |
| CIES | – | 129 | 129 | – |
| Danish Family Planning Association | – | (60) | (60) | 94 |
| Del Mar Global Trust | 15 | – | 15 | – |
| The Dopplet Foundation | 15 | – | 15 | – |
| Eco Trust | 15 | – | 15 | – |
| EuroNGOs | 59 | (45) | 14 | 13 |
| European Commission (EC) | – | 1,369 | 1,369 | 860 |
| Flora Family Foundation | – | 45 | 45 | 108 |
| Ford Foundation | – | 510 | 510 | 621 |
| Forthcoming Fund | – | – | – | 10 |
| Futures Group International, LLC | – | – | – | 147 |
| Bill & Melinda Gates Foundation | – | 1,950 | 1,950 | 3,462 |
| Gesellschaft für Internationale Zusammenarbeit (GIZ) | – | 393 | 393 | 206 |
| Gynuity Health Project | – | 83 | 83 | 21 |
| William & Flora Hewlett Foundation | 1,000 | 946 | 1,946 | 2,605 |
| IIEE | – | 15 | 15 | – |
| James Starr Moore Memorial Foundation | 3 | – | 3 | – |
| Libra Foundation | 50 | – | 50 | 50 |
| Liz Clairborne and Art Ortenberg Foundation | 25 | – | 25 | 25 |
| The John D & Catherine T MacArthur Foundation | – | 200 | 200 | 200 |
| Management Sciences For Health (MSH) | – | 254 | 254 | 202 |
| Nirvana Mañana Institute | 15 | – | 15 | 10 |
| Novo Foundation | – | 167 | 167 | – |
| Overbrook Foundation | 40 | – | 40 | 30 |
| David & Lucile Packard Foundation | – | 725 | 725 | 150 |
| Palatin Foundation | – | – | – | 27 |
| PATH Foundation | – | 13 | 13 | – |
| Pathfinder International | – | 2 | 2 | – |
| Philip and Lynn Straus Foundation | 5 | – | 5 | – |
| Plumeria Family Foundation | – | – | – | 10 |
| The Population Council | – | 118 | 118 | 10 |
| Population Services International (PSI) | – | 91 | 91 | – |
| RFSU (The Swedish Association for Sexuality Education) | – | 919 | 919 | 362 |

| | | | | |
|---|--------------|---------------|---------------|---------------|
| Rutgers WFP | – | 24 | 24 | – |
| Waterloo Foundation | – | – | – | 81 |
| William J & Sally R. Siegel Foundation | 7 | – | 7 | 6 |
| Smith & Sandford Foundation | 8 | – | 8 | – |
| Smith Family Legacy Foundation | 6 | – | 6 | 13 |
| Summit Foundation | – | 130 | 130 | 185 |
| Virginia B Toulmin Foundation | – | 400 | 400 | 250 |
| United Nations Programme on HIV/AIDS (UNAIDS) | – | 2,111 | 2,111 | 1,286 |
| United Nations Fund for Population Activities (UNFPA) | – | 1,335 | 1,335 | 914 |
| UN Women (UNIFEM) | – | – | – | (1) |
| WestWind Foundation | 100 | 75 | 175 | 175 |
| Wildflower Foundation | 40 | – | 40 | 40 |
| World Health Organization (WHO) | – | 100 | 100 | 18 |
| Anonymous (at donors' request) | 3 | 12,560 | 12,563 | 11,633 |
| Legacies | 934 | 11 | 945 | 940 |
| Other <US\$5,000 or individuals not wishing to be disclosed | 4,034 | 80 | 4,114 | 3,943 |
| Total | 6,415 | 25,258 | 31,673 | 29,229 |

Note B: Donations in kind from multilaterals and other sources

| | Unrestricted US\$'000 | Restricted US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|---|--------------------------|------------------------|------------------------|------------------------|
| United Nations Fund for Population Activities (UNFPA) | 1,322 | – | 1,322 | 3,478 |
| Total | 1,322 | – | 1,322 | 3,478 |

4 Investment income and interest

| | Unrestricted US\$'000 | Restricted US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|--|--------------------------|------------------------|------------------------|------------------------|
| Interest receivable from cash deposits | 287 | 63 | 350 | 410 |
| Dividends and similar income from US listed securities | 7 | 204 | 211 | 7 |
| Total | 294 | 267 | 561 | 417 |

5 Grants to Member Associations and partner organizations

| | Unrestricted | | | Restricted | | | 2014 US\$'000 | 2013 US\$'000 |
|----------------------|------------------|------------------|----------------------|------------------|------------------|-----------------------|------------------|------------------|
| | 2014 US\$'000 | 2014 US\$'000 | 2014 US\$'000 | 2014 US\$'000 | 2014 US\$'000 | 2014 US\$'000 | | |
| | Cash grants | Commodity grants | Technical assistance | Cash grants | Commodity grants | Endowment cash grants | Total | Total |
| Africa | 16,400 | 1,626 | 1,979 | 9,992 | 29 | – | 30,026 | 28,771 |
| Arab World | 2,652 | 111 | 377 | 1,298 | 89 | – | 4,527 | 3,628 |
| E, SE Asia & Oceania | 4,749 | 151 | – | 2,058 | – | – | 6,958 | 8,016 |
| Europe | 1,431 | – | – | 1,512 | – | – | 2,943 | 4,498 |
| South Asia | 6,859 | – | – | 7,996 | – | – | 14,855 | 14,999 |
| Western Hemisphere | 8,432 | 830 | – | 5,970 | 2 | – | 15,234 | 20,177 |
| Total 2014 | 40,523 | 2,718 | 2,356 | 28,826 | 120 | – | 74,543 | 80,089 |
| Total 2013 | 35,574 | 4,413 | 3,772 | 35,761 | 569 | – | | 80,089 |

Commodity grants consist of contraceptives and related goods.

Technical assistance represents advisory services provided by IPPF and funded by Member Associations from unrestricted core grants and locally generated income sources.

Grants to Member Associations and partner organizations by IPPF strategic priorities and supporting strategies

| | 2014 US\$'000 Unrestricted | 2014 US\$'000 Restricted | 2014 US\$'000 Total | 2013 US\$'000 Total |
|------------------------------|----------------------------------|--------------------------------|---------------------------|---------------------------|
| Strategic Priorities | | | | |
| Adolescents | 4,142 | 3,735 | 7,877 | 7,729 |
| HIV and AIDS | 2,584 | 800 | 3,384 | 4,065 |
| Access | 20,563 | 5,441 | 26,004 | 27,938 |
| Abortion | 2,228 | 13,498 | 15,726 | 16,179 |
| Advocacy | 2,149 | 1,789 | 3,938 | 6,136 |
| Sub-total | 31,666 | 25,263 | 56,929 | 62,047 |
| Supporting Strategies | | | | |
| Accreditation & Governance | 3,886 | 19 | 3,905 | 1,942 |
| Resource Mobilization | 1,678 | – | 1,678 | 1,843 |
| Capacity Building | 5,739 | 3,664 | 9,403 | 12,429 |
| Evaluation | 2,628 | – | 2,628 | 1,828 |
| Sub-total | 13,931 | 3,683 | 17,614 | 18,042 |
| Total | 45,597 | 28,946 | 74,543 | 80,089 |

The above figures are based on funding agreements. They are indicative in the sense that ensuring global standards of classifying projects is still something IPPF is refining. For example a Member Association undertaking projects to increase clinical services to young people and with an emphasis on HIV and AIDS prevention will generally classify this as 'access'. This can lead to figures for other priority areas being lower than expected.

Grants to Member Associations

The following associations received cash and commodity grants as shown below. They are ranked in order of total unrestricted grants.

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|------|--------------|--|--------------------|------------------|-------------|
| 1 | Ethiopia | Family Guidance Association of Ethiopia | 2,241,425 | 949,626 | 3,191,051 |
| 2 | Pakistan | Rahnuma – Family Planning Association of Pakistan | 1,844,816 | 1,280,169 | 3,124,985 |
| 3 | India | Family Planning Association of India | 1,728,378 | 1,703,067 | 3,431,445 |
| 4 | Nepal | Family Planning Association of Nepal | 1,434,103 | 1,166,452 | 2,600,555 |
| 5 | Nigeria | Planned Parenthood Federation of Nigeria | 1,272,167 | 619,540 | 1,891,707 |
| 6 | Uganda | Reproductive Health Uganda | 1,177,428 | 930,036 | 2,107,464 |
| 7 | Tanzania | Uzazi na Malezi Bora Tanzania | 1,075,396 | 545,153 | 1,620,549 |
| 8 | Bangladesh | Family Planning Association of Bangladesh | 956,518 | 1,819,331 | 2,775,849 |
| 9 | Bolivia | Centro de Investigación, Educación y Servicios | 842,090 | 1,185,788 | 2,027,878 |
| 10 | Burkina Faso | Association Burkinabé pour le Bien-Etre Familial | 742,560 | 159,816 | 902,376 |
| 11 | Ghana | Planned Parenthood Association of Ghana | 734,170 | 352,089 | 1,086,259 |
| 12 | Kenya | Family Health Options Kenya | 732,627 | 1,186,604 | 1,919,231 |
| 13 | | Caribbean Family Planning Affiliation Ltd | 228,733 | 14,000 | 242,733 |
| | Antigua | Antigua Planned Parenthood Association | 54,939 | – | 54,939 |
| | Aruba | Foundation for the Promotion of Responsible Parenthood (Aruba) | 31,245 | – | 31,245 |
| | Bahamas | Bahamas Family Planning Association | 648 | – | 648 |
| | Curaçao | Foundation for the Promotion of Responsible Parenthood (FPRP) | 45,091 | – | 45,091 |
| | Dominica | Dominica Planned Parenthood Association | 66,597 | – | 66,597 |
| | Grenada | Grenada Planned Parenthood Association | 82,938 | 1,000 | 83,938 |
| | St. Lucia | Saint Lucia Planned Parenthood Association | 169,779 | 53,070 | 222,849 |

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|------|----------------------------|---|--------------------|------------------|-------------|
| | St. Vincent | St. Vincent Planned Parenthood Association | 36,879 | 1,000 | 37,879 |
| 14 | Colombia | Asociación Pro-Bienestar de la Familia Colombiana | 711,992 | 204,560 | 916,552 |
| 15 | Zambia | Planned Parenthood Association of Zambia | 617,779 | 133,729 | 751,508 |
| 16 | Peru | Instituto Peruano de Paternidad Responsable | 613,189 | 171,072 | 784,261 |
| 17 | Guatemala | Asociación Pro-Bienestar de la Familia de Guatemala | 589,988 | 155,986 | 745,974 |
| 18 | Egypt | Egyptian Family Planning Association | 583,366 | 97,051 | 680,417 |
| 19 | Togo | Association Togolaise pour le Bien-Etre Familial | 560,982 | 30,970 | 591,952 |
| 20 | Côte d'Ivoire | Association Ivoirienne pour le Bien-Etre Familial | 546,999 | 462,362 | 1,009,361 |
| 21 | Benin | Association Béninoise pour la Promotion de la Famille | 528,391 | 180,529 | 708,920 |
| 22 | Congo, Dem. Republic | Association pour le Bien-Etre Familial/Naissances Désirables | 522,610 | – | 522,610 |
| 23 | Mozambique | Associação Moçambicana para Desenvolvimento da Família | 521,357 | – | 521,357 |
| 24 | Senegal | Association Sénégalaise pour le Bien-Être Familial | 514,223 | 602,029 | 1,116,252 |
| 25 | Dominican Republic | Asociación Dominicana Pro-Bienestar de la Familia | 494,063 | 479,704 | 973,767 |
| 26 | Haiti | Association pour la Promotion de la Famille Haïtienne | 481,477 | 52,000 | 533,477 |
| 27 | Madagascar | Fianakaviana Sambatra | 479,687 | 31,500 | 511,187 |
| 28 | Sierra Leone | Planned Parenthood Association of Sierra Leone | 477,776 | – | 477,776 |
| 29 | Honduras | Asociación Hondureña de Planificación de Familia | 471,920 | 25,000 | 496,920 |
| 30 | Cameroon | Cameroon National Association for Family Welfare | 463,698 | 198,166 | 661,864 |
| 31 | Burundi | Association Burundaise pour le Bien-Etre Familial | 460,850 | 22,461 | 483,311 |
| 32 | El Salvador | Asociación Demográfica Salvadoreña | 449,226 | 27,027 | 476,253 |
| 33 | Guinea-Conakry | Association Guinéenne pour le Bien-Etre Familial | 441,502 | – | 441,502 |
| 34 | Central African Republic | Association Centrafricaine pour le Bien-Etre Familial | 430,324 | 13,308 | 443,632 |
| 35 | Republic of Congo | Association Congolaise pour le Bien-Etre Familial | 425,740 | 83,060 | 508,800 |
| 36 | Niger | Association Nigérienne pour le Bien-Etre Familial | 424,752 | 71,358 | 496,110 |
| 37 | Lesotho | Lesotho Planned Parenthood Association | 424,238 | 5,000 | 429,238 |
| 38 | Philippines | The Family Planning Organization of the Philippines, Inc. | 418,951 | 151,351 | 570,302 |
| 39 | Palestine | Palestinian Family Planning and Protection Association | 390,241 | 110,423 | 500,664 |
| 40 | Malawi | Family Planning Association of Malawi | 389,194 | (4,176) | 385,018 |
| 41 | Venezuela | Asociación Civil de Planificación Familiar | 384,627 | 78,284 | 462,911 |
| 42 | Afghanistan | Afghan Family Guidance Association | 372,872 | 337,145 | 710,017 |
| 43 | Chad | Association Tchadienne pour le Bien-Etre Familial | 360,238 | – | 360,238 |
| 44 | Liberia | Planned Parenthood Association of Liberia | 354,030 | 526,654 | 880,684 |
| 45 | Angola | Associação Angolana para o Bem Estar da Família | 328,413 | – | 328,413 |
| 46 | Morocco | Association Marocaine de Planification Familiale | 319,440 | – | 319,440 |
| 47 | Mali | Association Malienne pour la Protection et la Promotion de la Famille | 310,700 | 321,540 | 632,240 |
| 48 | Paraguay | El Centro Paraguayo de Estudios de Población | 302,467 | – | 302,467 |
| 49 | Mexico | Fundación Mexicana para la Planeación Familiar, A.C. | 300,871 | 148,500 | 449,371 |
| 50 | Indonesia | The Indonesian Planned Parenthood Association | 292,062 | 593,572 | 885,634 |
| 51 | People's Republic of China | China Family Planning Association | 285,934 | – | 285,934 |
| 52 | Cambodia | Reproductive Health Association of Cambodia | 280,929 | 128,395 | 409,324 |
| 53 | Guinea-Bissau | Associação Guineense para o Bem Estar Familiar | 260,726 | 51,585 | 312,311 |
| 54 | Swaziland | Family Life Association of Swaziland | 250,413 | 139,251 | 389,664 |
| 55 | Syria | Syrian Family Planning Association | 246,000 | 153,624 | 399,624 |
| 56 | Botswana | Botswana Family Welfare Association | 245,500 | 75,406 | 320,906 |
| 57 | Vietnam | Vietnam Family Planning Association | 244,616 | 188,612 | 433,228 |
| 58 | Solomon Islands | Solomon Islands Planned Parenthood Association | 243,701 | 59,099 | 302,800 |

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|------|-----------------------------|--|--------------------|------------------|-------------|
| 59 | Gabon | Mouvement Gabonais pour le Bien-Etre Familial | 240,772 | – | 240,772 |
| 60 | Yemen | Yemeni Association for Reproductive Health | 240,751 | 5,000 | 245,751 |
| 61 | Mauritania | Association Mauritanienne pour la Promotion de la Famille | 227,898 | 167,696 | 395,594 |
| 62 | Namibia | Namibia Planned Parenthood Association | 223,766 | – | 223,766 |
| 63 | Sri Lanka | Family Planning Association of Sri Lanka | 222,956 | 478,598 | 701,554 |
| 64 | Comoros | Association Comorienne pour le Bien-Etre de la Famille | 219,904 | – | 219,904 |
| 65 | Thailand | Planned Parenthood Association of Thailand | 216,017 | – | 216,017 |
| 66 | Suriname | Stichting Lobi | 205,904 | – | 205,904 |
| 67 | Korea, Dem. People's Rep of | Korean Family Planning & Maternal Child Health Association of DPRK | 201,664 | – | 201,664 |
| 68 | Sudan | Sudan Family Planning Association | 197,072 | 589,628 | 786,700 |
| 69 | Argentina | FUSA Para la Salud Integral con Perspectiva de Genero y Derechos, Asociacion Civil | 195,327 | 256,391 | 451,718 |
| 70 | Cape Verde | Associação Caboverdiana para a Proteção da Familia | 192,730 | – | 192,730 |
| 71 | Belize | Belize Family Life Association | 188,361 | 57,500 | 245,861 |
| 72 | Vanuatu | Vanuatu Family Health Association | 183,246 | 99,039 | 282,285 |
| 73 | Tunisia | Association Tunisienne de la Santé de la Reproduction | 180,742 | – | 180,742 |
| 74 | Lebanon | Association Libanaise pour une Famille Moderne | 178,729 | – | 178,729 |
| 75 | Algeria | Association Algérienne pour la Planification Familiale | 176,361 | – | 176,361 |
| 76 | Samoa | Samoa Family Health Association | 175,927 | – | 175,927 |
| 77 | Ecuador | Centro Ecuatoriano para la Promoción y Acción de la Mujer de Guayaquil, Ecuador | 175,853 | 108,085 | 283,938 |
| 78 | Guyana | Guyana Responsible Parenthood Association | 172,644 | 13,000 | 185,644 |
| 79 | Trinidad and Tobago | Family Planning Association of Trinidad and Tobago | 167,400 | – | 167,400 |
| 80 | Kiribati | Kiribati Family Health Association | 165,109 | – | 165,109 |
| 81 | Panama | Asociación Panameña para el Planeamiento de la Familia | 164,172 | 1,196 | 165,368 |
| 82 | Djibouti | Association Djiboutienne pour l'Equilibre et la Promotion de la Famille | 163,881 | – | 163,881 |
| 83 | Iran | Family Health Association of Iran | 151,382 | (10,131) | 141,251 |
| 84 | Mongolia | Mongolian Family Welfare Association | 138,195 | 72,432 | 210,627 |
| 85 | Tuvalu | Tuvalu Family Health Association | 131,989 | – | 131,989 |
| 86 | Tonga | Tonga Family Health Association | 130,834 | – | 130,834 |
| 87 | Fiji | Reproductive & Family Health Association of Fiji | 128,225 | 5,000 | 133,225 |
| 88 | Chile | Asociación Chilena de Protección de la Familia | 119,537 | – | 119,537 |
| 89 | Russia | Russian Association for Population and Development | 118,901 | – | 118,901 |
| 90 | Kazakhstan | Kazakhstan Association on Sexual and Reproductive Health | 116,762 | 155,453 | 272,215 |
| 91 | Bosnia and Herzegovina | Association for Sexual and Reproductive Health XY | 116,531 | 113,366 | 229,897 |
| 92 | Bulgaria | Bulgarian Family Planning and Sexual Health Association | 113,061 | 1,994 | 115,055 |
| 93 | Cook Islands | Cook Islands Family Welfare Association | 111,418 | – | 111,418 |
| 94 | Maldives | Society for Health Education | 111,345 | 136,349 | 247,694 |
| 95 | Somaliland | Somaliland Family Health Association | 111,238 | – | 111,238 |
| 96 | Albania | Qendra për Popullsinë dhe Zhvillimin (Center for Population and Development) | 107,003 | 105,620 | 212,623 |
| 97 | Puerto Rico | Asociación Puertorriqueña Pro-Bienestar de la Familia | 102,711 | 11,000 | 113,711 |
| 98 | Jamaica | Jamaica Family Planning Association | 98,330 | – | 98,330 |
| 99 | Costa Rica | Asociación Demográfica Costarricense | 97,518 | 26,383 | 123,901 |
| 100 | Uruguay | Iniciativas Sanitarias | 97,406 | 349,100 | 446,506 |
| 101 | Georgia | Association HERA XXI | 96,788 | 26,895 | 123,683 |
| 102 | Mauritius | Mauritius Family Planning & Welfare Association | 96,477 | – | 96,477 |

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|--|-----------------------|--|--------------------|-------------------|-------------------|
| 103 | Uzbekistan | Uzbek Association on Reproductive Health | 91,840 | (43,937) | 47,903 |
| 104 | Kyrgyzstan | Reproductive Health Alliance of Kyrgyzstan | 89,677 | 169,018 | 258,695 |
| 105 | Republic of Macedonia | Health Education and Research Association | 89,258 | 5,871 | 95,129 |
| 106 | Tajikistan | Tajik Family Planning Alliance | 80,974 | 119,237 | 200,211 |
| 107 | Malaysia | Federation of Reproductive Health Associations, Malaysia | 79,166 | 3,657 | 82,823 |
| 108 | Bahrain | Bahrain Reproductive Health and Family Planning Association | 62,870 | – | 62,870 |
| 109 | Malaysia Sarawak | Federation of Reproductive Health Associations, Malaysia Sarawak | 62,572 | – | 62,572 |
| 110 | Lithuania | Seimos Planavimo ir Seksualines Sveikatos Asociacija | 60,304 | 2,835 | 63,139 |
| 111 | Latvia | Latvijas Ģimenes Plānošanas un Seksualas Veselības Asociacija | 59,359 | 13,927 | 73,286 |
| 112 | Armenia | Family Health Care Network Public Charitable NGO | 50,145 | 7,065 | 57,210 |
| 113 | Republic of Serbia | Serbian Association for Sexual and Reproductive Rights | 49,895 | 7,793 | 57,688 |
| 114 | Barbados | The Barbados Family Planning Association | 48,930 | – | 48,930 |
| 115 | Ukraine | NGO Women Health and Family Planning | 48,378 | 1,910 | 50,288 |
| 116 | Romania | Societatea de Educatie Contraceptiva si Sexuala | 45,543 | 12,958 | 58,501 |
| 117 | Bhutan | Respect Educate Nurture Empower Women | 37,115 | – | 37,115 |
| 118 | Moldova | Societatea de Planificare a Familiei din Moldova | 35,813 | – | 35,813 |
| 119 | Rwanda | Association Rwandaise pour le Bien-Etre Familial | 31,312 | (20,642) | 10,670 |
| 120 | Malaysia Sabak | Federation of Reproductive Health Associations, Malaysia Sabah | 18,712 | – | 18,712 |
| 121 | Northern Ireland | The Family Planning Association of Northern Ireland | 11,070 | – | 11,070 |
| 122 | Sweden | Riksförbundet för Sexuell Upplysning | – | 86,436 | 86,436 |
| 123 | Denmark | Sex & Samfund – The Danish Family Planning Association | – | 75,673 | 75,673 |
| 124 | Finland | Väestöliitto | – | 73,635 | 73,635 |
| 125 | France | Mouvement Français pour le Planning Familial | – | 63,013 | 63,013 |
| 126 | Norway | Sex og Politikk | – | 63,013 | 63,013 |
| 127 | Netherlands | RutgersWPF | – | 51,465 | 51,465 |
| 128 | Ireland | Irish Family Planning Association | – | 45,546 | 45,546 |
| 129 | Spain | Federación de Planificación Familiar de España | – | 40,917 | 40,917 |
| 130 | Switzerland | SANTÉ SEXUELLE Suisse | – | 32,877 | 32,877 |
| 131 | Cyprus | Cyprus Family Planning Association | – | 17,936 | 17,936 |
| 132 | Various | Grants below US\$10,000 and adjustments | 4,611 | 23,471 | 28,082 |
| Total grants to Member Associations | | | 42,346,962 | 21,696,146 | 64,043,108 |

Grants to other organizations

The following organizations received cash and commodity grants as shown below. This list includes organizations where IPPF are requested by donors to act as a Secretariat for their funds and issue grants to groups they have identified.

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|------|--------------------------|---|--------------------|------------------|-------------|
| 1 | Various | Japanese Organization for International Cooperation in Family Planning (JOICFP) | 995,000 | – | 995,000 |
| 2 | United States of America | White Ribbon Alliance for Safe Motherhood | 500,000 | – | 500,000 |
| 3 | Brazil | GESTOS – Soropositividade, Comunicação e Gênero | 210,241 | – | 210,241 |
| 4 | South Sudan | Reproductive Health Association of South Sudan | 195,268 | – | 195,268 |
| 5 | Brazil | CEPIA – Cidadania, Estudo, Pesquisa, Informação e Ação | 180,000 | – | 180,000 |
| 6 | Cuba | Sociedad Científica Cubana Para el Desarrollo de la Familia | 167,183 | – | 167,183 |
| 7 | Zimbabwe | Zimbabwe National Family Planning Council | 155,641 | – | 155,641 |
| 8 | Papua New Guinea | Papua New Guinea Family Health Association | 151,125 | 30,000 | 181,125 |
| 9 | Laos | Lao Promotion of Family Health Association | 136,261 | – | 136,261 |

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|------|--------------------------|--|--------------------|------------------|-------------|
| 10 | Sao Tome & Principe | Associação Santomense para Promoção Familiar | 116,342 | – | 116,342 |
| 11 | Japan | Asian Population and Development Association | 100,000 | – | 100,000 |
| 12 | Seychelles | Alliance of Solidarity for the Family | 87,371 | – | 87,371 |
| 13 | Republic of South Africa | Partners in Sexual Health | 75,000 | – | 75,000 |
| 14 | Tunisia | Center of Arab Woman for Training and Research – CAWTAR | 60,500 | – | 60,500 |
| 15 | Republic of South Africa | Sexual Health and Rights Initiative in South Africa | 52,500 | – | 52,500 |
| 16 | Belgium | European Parliamentary Forum | 30,000 | – | 30,000 |
| 17 | United Kingdom | All-Party Parliamentary Group on Population, Development and Reproductive Health | 20,000 | – | 20,000 |
| 18 | United States of America | Center for Reproductive Rights | – | 278,500 | 278,500 |
| 19 | Argentina | Asociación Católicas por el Derecho a Decidir Argentina | – | 244,320 | 244,320 |
| 20 | Various | Women Refugee Commission | – | 172,855 | 172,855 |
| 21 | Haiti | YWCA – Haiti | – | 170,660 | 170,660 |
| 22 | United States of America | Guttmacher Institute | – | 165,266 | 165,266 |
| 23 | Colombia | Católicas por el Derecho a Decidir – Colombia | – | 150,000 | 150,000 |
| 24 | Mexico | Católicas por el Derecho a Decidir México | – | 145,000 | 145,000 |
| 25 | Haiti | Initiative Pour Un Developpement Equitable En Haiti (Ideh) | – | 143,780 | 143,780 |
| 26 | Tanzania | Marie Stopes Tanzania | – | 134,812 | 134,812 |
| 27 | Bolivia | Asociación Católicas por el Derecho a Decidir Bolivia | – | 102,191 | 102,191 |
| 28 | Peru | Centro De La Mujer Peruana Flora Tristan | – | 100,028 | 100,028 |
| 29 | Kenya | Kisumu Medical & Education Trust (KMET) | – | 99,960 | 99,960 |
| 30 | Bolivia | Asociación Médica Privada Voluntaria (Wiñay) | – | 97,786 | 97,786 |
| 31 | Philippines | Women's Global Network for Reproductive Rights | – | 92,776 | 92,776 |
| 32 | Vietnam | The Institute for Reproductive and Family Health (RAFH) | – | 91,915 | 91,915 |
| 33 | Bolivia | Asociación Colectivo Rebeldia | – | 89,524 | 89,524 |
| 34 | Nigeria | Generation Initiative for Women and Youth Network | – | 89,244 | 89,244 |
| 35 | Ethiopia | Save Your Generation Ethiopia | – | 86,081 | 86,081 |
| 36 | India | Asia Safe Abortion Partnership | – | 85,624 | 85,624 |
| 37 | Nepal | Sunaulo Parivar Nepal | – | 85,603 | 85,603 |
| 38 | Peru | Asociación Familia Sana | – | 83,133 | 83,133 |
| 39 | Bangladesh | Bangladesh Association for Prevention of Septic Abortion | – | 82,008 | 82,008 |
| 40 | Nepal | Action Works Nepal | – | 81,784 | 81,784 |
| 41 | Uganda | Kyetume Community Based Healthcare Programme | – | 78,905 | 78,905 |
| 42 | Tanzania | Women's Promotion Centre | – | 78,355 | 78,355 |
| 43 | Bangladesh | Marie Stopes Bangladesh | – | 76,904 | 76,904 |
| 44 | Guatemala | Centro de Investigación Epidemiologica en Salud Sexual y Reproductiva | – | 76,491 | 76,491 |
| 45 | Mozambique | Women in Law in Southern Africa | – | 75,616 | 75,616 |
| 46 | Uganda | Center for Health, Human Rights and Development | – | 75,523 | 75,523 |
| 47 | Colombia | Fundación Educación Para La Salud Reproductiva Esar | – | 75,194 | 75,194 |
| 48 | Vietnam | Center for Community Reproductive Health in Vietnam | – | 74,913 | 74,913 |
| 49 | Peru | Consortio Latinoamericano Contra el Aborto Inseguro (CLACAI) | – | 73,732 | 73,732 |
| 50 | Nepal | Healthy Society and Environmental Protection Centre | – | 73,679 | 73,679 |
| 51 | Thailand | Concept Foundation | – | 73,258 | 73,258 |
| 52 | South Africa | Women's Health Research Unit University of Cape Town | – | 73,208 | 73,208 |
| 53 | Uruguay | Centro De Comunicación Virginia Woolf (Cotidiano Mujer) | – | 73,070 | 73,070 |
| 54 | Indonesia | Indonesian Planned Parenthood Association (IPPA) Yogyakarta Chapter | – | 71,927 | 71,927 |

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|------|----------------------|---|--------------------|------------------|-------------|
| 55 | Dem Rep Of Congo | Comité d'Echange et d'Information sur la Femme et pour le Delevopment (CEIFD) | – | 71,498 | 71,498 |
| 56 | Mexico | Semillas – Sociedad Mexicana Pro Derechos de la Mujer | – | 70,499 | 70,499 |
| 57 | Pakistan | Shirkat Gah | – | 70,254 | 70,254 |
| 58 | Uganda | Tusitukirewamu Group | – | 70,150 | 70,150 |
| 59 | Argentina | Centro De Estudios De Estado Y Sociedad | – | 67,834 | 67,834 |
| 60 | Myanmar | Myanmar Maternal and Child Welfare Association | – | 67,417 | 67,417 |
| 61 | Mexico | Balance Promoción para el Desarrollo y Juventud | – | 66,066 | 66,066 |
| 62 | Bangladesh | Bangladesh Women's Health Coalition | – | 65,524 | 65,524 |
| 63 | Uganda | Action for Development in Underserved Areas | – | 65,136 | 65,136 |
| 64 | Kenya | National Nurses Association of Kenya | – | 64,744 | 64,744 |
| 65 | Dem Rep Of Congo | Sos Femme et Enfant en Catastrophe | – | 64,113 | 64,113 |
| 66 | Burundi | Solidarité des Femmes Burundaises pour la Lutte contre le Sida et le Paludisme au Burundi | – | 62,391 | 62,391 |
| 67 | Kenya | African Network for Medical Abortion | – | 61,926 | 61,926 |
| 68 | Pakistan | Aware Girls | – | 59,501 | 59,501 |
| 69 | Kenya | Youth Alliance for Leadership and Development in Africa | – | 58,706 | 58,706 |
| 70 | Kenya | African Network for Medical Abortion – Kenya Chapter | – | 57,395 | 57,395 |
| 71 | Bangladesh | Reproductive Health Services Training & Education Program | – | 56,606 | 56,606 |
| 72 | Bangladesh | Research, Training And Management International | – | 54,476 | 54,476 |
| 73 | Australia | Institute for Economics and Peace Ltd. | – | 53,404 | 53,404 |
| 74 | India | Creating Resources for Empowerment in Action | – | 53,085 | 53,085 |
| 75 | Ghana | Sustainable Aid Through Voluntary Establishment (SAVE-Ghana) | – | 50,925 | 50,925 |
| 76 | Peru | Católicas por el Derecho a Decidir – Peru | – | 50,000 | 50,000 |
| 77 | Pakistan | Peace Foundation | – | 49,881 | 49,881 |
| 78 | Chile | Fundación Colectivo Alquimia – Fondo Para Mujeres | – | 49,722 | 49,722 |
| 79 | Uganda | Volunteers for Development Association in Uganda | – | 49,245 | 49,245 |
| 80 | Bangladesh | Shimantik | – | 47,803 | 47,803 |
| 81 | Colombia | Fundación Unidad de Orientación y Asistencia Materna – Oriéntame | – | 45,914 | 45,914 |
| 82 | Argentina | Asociación Civil Pro Amnistía | – | 44,850 | 44,850 |
| 83 | El Salvador | El Salvador, Colectiva de Mujeres para el Desarrollo Local | – | 43,894 | 43,894 |
| 84 | Uruguay | Mujer y Salud en Uruguay | – | 43,533 | 43,533 |
| 85 | Ghana | African Women's Development Fund | – | 43,459 | 43,459 |
| 86 | Nepal | Center for Research on Environment Health and Population Activities | – | 43,248 | 43,248 |
| 87 | Indonesia | Samsara | – | 41,225 | 41,225 |
| 88 | Kenya | African Population & Health Research Center | – | 40,532 | 40,532 |
| 89 | Moldova, Republic Of | Reproductive Health Training Center From Moldoca (RHTC) | – | 39,989 | 39,989 |
| 90 | Uganda | Support for Integrated Health Care Initiative (SIHCI) | – | 39,589 | 39,589 |
| 91 | Pakistan | Aahung | – | 39,544 | 39,544 |
| 92 | Uganda | Lady Mermaid's Bureau | – | 38,635 | 38,635 |
| 93 | Ghana | Global Media Foundation | – | 36,929 | 36,929 |
| 94 | Thailand | Mae Tao Clinic | – | 36,825 | 36,825 |
| 95 | Ghana | Integrated Social Development Centre (ISODEC) | – | 35,832 | 35,832 |
| 96 | Belgium | SENSOA VZW | – | 33,841 | 33,841 |
| 97 | Argentina | Centro de Estudios Legales y Sociales (CELS) | – | 32,500 | 32,500 |
| 98 | Malaysia | Reproductive Rights Advocacy Alliance Malaysia | – | 30,670 | 30,670 |
| 99 | Australia | Youth Empowerment Against HIV/AIDS (YEAH) | – | 30,000 | 30,000 |

| Rank | Country | Name of Member Association/partner organization | Unrestricted \$ | Restricted \$ | Total \$ |
|---|----------------|--|--------------------|-------------------|-------------------|
| 100 | Argentina | Fundación Universidad de Palermo | – | 30,000 | 30,000 |
| 101 | Senegal | Action & Développement | – | 22,500 | 22,500 |
| 102 | United Kingdom | Commonwealth Medical Trust | – | 22,500 | 22,500 |
| 103 | Ghana | CYIB Curious Minds | – | 22,390 | 22,390 |
| 104 | South Africa | Ibis Reproductive Health, South Africa Office | – | 19,543 | 19,543 |
| 105 | Algeria | Association AIDS Algérie | – | 15,350 | 15,350 |
| 106 | Peru | Centro de Promoción y Defensa de los Derechos Sexuales y Reproductivos – PROMSEX | – | 12,000 | 12,000 |
| 107 | United Kingdom | Marie Stopes International | – | 63,013 | 63,013 |
| 108 | United Kingdom | Plan UK | – | 50,979 | 50,979 |
| 109 | Various | Grants below US\$10,000, anonymous grantees, and adjustments | 17,959 | 738,701 | 756,660 |
| Total grants to partner organizations | | | 3,250,391 | 7,249,911 | 10,500,302 |
| Total grants to Member and partner organizations | | | 45,597,353 | 28,946,057 | 74,543,410 |

6 Regional activities

Regional activities – 2014

| | Unrestricted | | | | Restricted programme activities US\$'000 | Total US\$'000 |
|-------------------|--|-------------------------------------|---|--|---|-------------------|
| | (1) Programme activities US\$'000 | (2) Support costs US\$'000 | Charitable activities Sub total US\$'000 | (3) Regional fundraising US\$'000 | | |
| Personnel costs | 7,437 | 2,138 | 9,575 | 1,164 | 7,282 | 18,021 |
| Consultancies | 1,239 | 210 | 1,449 | 268 | 3,258 | 4,975 |
| Travel | 2,882 | 245 | 3,127 | 29 | 5,346 | 8,502 |
| Occupancy | 211 | 1,360 | 1,571 | 25 | 764 | 2,360 |
| Communications | 209 | 165 | 374 | 520 | 419 | 1,313 |
| Other costs | 441 | 312 | 753 | 28 | 1,004 | 1,785 |
| Total 2014 | 12,419 | 4,430 | 16,849 | 2,034 | 18,073 | 36,956 |

- 1) Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the Regional Offices most staff will be involved as focal points for a selected number of Member Associations as well as being an expert in a technical area e.g. HIV and AIDS, Access, and Accreditation.
- 2) Support costs represent expenses on activities that are not directly attributable to the issuing or monitoring of grants to Member Associations and include general management, finance, office facilities, human resources and information technology. These are allocated across the Strategic Priorities and Supporting Strategies based on a proportion of direct personnel costs attributable to the implementation of the activities. This is the methodology used as part of the budget cycle in order to measure correctly the overall costs of undertaking projects on the internal electronic Integrated Management System. This methodology is applied to all areas of IPPF and has been selected for consistency of use and ease of implementation.
- 3) Fundraising costs comprise of unrestricted expenses on activities related to regional income generation and resource development.

Regional activities by IPPF strategic priorities and supporting strategies – 2014

| | Total Support costs US\$'000 | Programme activities US\$'000 | Regional fundraising US\$'000 | Total US\$'000 |
|------------------------------|---------------------------------|----------------------------------|----------------------------------|-------------------|
| Strategic Priorities | | | | |
| Adolescents | 281 | 2,050 | – | 2,331 |
| HIV and AIDS | 282 | 2,942 | – | 3,224 |
| Access | 491 | 3,142 | – | 3,633 |
| Abortion | 438 | 3,106 | – | 3,544 |
| Advocacy | 819 | 9,509 | – | 10,328 |
| Supporting Strategies | | | | |
| Accreditation & Governance | 380 | 2,113 | – | 2,493 |
| Resource Mobilization | 378 | 1,062 | 2,034 | 3,474 |
| Capacity Building | 1,095 | 4,950 | – | 6,045 |
| Evaluation | 266 | 1,618 | – | 1,884 |
| Total 2014 | 4,430 | 30,492 | 2,034 | 36,956 |

Regional activities – 2013

| | Unrestricted | | | Restricted programme activities US\$'000 | Total US\$'000 |
|-------------------|---|----------------------------------|--|---|-------------------|
| | (1) Programme activities US\$'000 | (2) Support costs US\$'000 | Charitable activities Sub total US\$'000 | | |
| Personnel costs | 6,765 | 2,806 | 9,571 | 1,063 | 17,237 |
| Consultancies | 1,231 | 265 | 1,496 | 95 | 4,229 |
| Travel | 2,409 | 120 | 2,529 | 65 | 6,676 |
| Occupancy | 202 | 1,206 | 1,408 | 23 | 2,178 |
| Communications | 229 | 182 | 411 | 525 | 1,439 |
| Other costs | 821 | 567 | 1,388 | 23 | 1,829 |
| Total 2013 | 11,657 | 5,146 | 16,803 | 1,794 | 33,588 |

Regional activities by IPPF strategic priorities and supporting strategies – 2013

| | Total support costs US\$'000 | Programme activities US\$'000 | Regional fundraising US\$'000 | Total US\$'000 |
|------------------------------|---------------------------------|----------------------------------|----------------------------------|-------------------|
| Strategic Priorities | | | | |
| Adolescents | 293 | 1,469 | – | 1,762 |
| HIV and AIDS | 344 | 2,096 | – | 2,440 |
| Access | 589 | 2,696 | – | 3,285 |
| Abortion | 540 | 2,368 | – | 2,908 |
| Advocacy | 1,174 | 7,752 | – | 8,926 |
| Supporting Strategies | | | | |
| Accreditation & Governance | 433 | 1,840 | – | 2,273 |
| Resource Mobilization | 375 | 1,237 | 1,794 | 3,406 |
| Capacity Building | 1,048 | 6,125 | – | 7,173 |
| Evaluation | 350 | 1,065 | – | 1,415 |
| Total 2013 | 5,146 | 26,648 | 1,794 | 33,588 |

7 Central activities

Central activities – 2014

| | Unrestricted | | | | Restricted Programme activities US\$'000 | Total US\$'000 |
|-------------------|---|----------------------------------|--|--|---|-------------------|
| | (1) Programme activities US\$'000 | (2) Support costs US\$'000 | Charitable activities Sub total US\$'000 | (3) Central fundraising US\$'000 | | |
| Personnel costs | 4,294 | 2,094 | 6,388 | 1,406 | 2,360 | 10,154 |
| Consultancies | 647 | 568 | 1,215 | 735 | 941 | 2,891 |
| Travel | 1,246 | 48 | 1,294 | 360 | 1,230 | 2,884 |
| Occupancy | 1 | 332 | 333 | – | 1 | 334 |
| Communications | 33 | 91 | 124 | 11 | 23 | 158 |
| Other costs | 2,067 | 2,894 | 4,961 | 497 | 1,580 | 7,038 |
| Total 2014 | 8,288 | 6,027 | 14,315 | 3,009 | 6,135 | 23,459 |

- 1) Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. Central Office staff are generally not involved in issuing grants to Member Associations but provide technical support to Regional Office staff and Member Associations.
- 2) Support costs represent all other expenses incurred in the running of IPPF, and are allocated across the Strategic Priorities and Supporting Strategies based on a proportion of direct personnel costs attributable to the implementation of the activities. This is the methodology used as part of the budget cycle in order to measure correctly the overall costs of undertaking projects on the internal electronic Integrated Management System. This methodology is applied to all areas of the IPPF and has been selected for consistency of use and ease of implementation
- 3) Fundraising costs comprise of activities related to the Federation's global income generation and resource development.
- 4) The large increase in unrestricted other costs between 2013 and 2014 is due to the exchange loss incurred in 2014 of US\$3.6 million (2013: US\$nil) and the incorporation of the activities previously carried out by ICON that were previously shown separately on the face of the Statement of Financial Activities.

Central activities by IPPF strategic priorities and supporting strategies – 2014

| | Support costs US\$'000 | Programme activities & support US\$'000 | Central fundraising US\$'000 | Total US\$'000 |
|------------------------------|---------------------------|---|---------------------------------|-------------------|
| Strategic Priorities | | | | |
| Adolescents | 416 | 950 | – | 1,366 |
| HIV and AIDS | 242 | 1,081 | – | 1,323 |
| Access | 982 | 3,453 | – | 4,435 |
| Abortion | 725 | 2,017 | – | 2,742 |
| Advocacy | 1,259 | 2,940 | – | 4,199 |
| Supporting Strategies | | | | |
| Accreditation & Governance | 349 | 1,764 | – | 2,113 |
| Resource Mobilization | 1,166 | – | 3,009 | 4,175 |
| Capacity Building | 219 | 549 | – | 768 |
| Evaluation | 669 | 1,669 | – | 2,338 |
| Total 2014 | 6,027 | 14,423 | 3,009 | 23,459 |

7 Central activities – 2013

| | Unrestricted | | | | Restricted Programme activities US\$'000 | Total US\$'000 |
|-------------------|-----------------------------------|----------------------------|--|----------------------------------|--|----------------|
| | (1) Programme activities US\$'000 | (2) Support costs US\$'000 | Charitable activities Sub total US\$'000 | (3) Central fundraising US\$'000 | | |
| Personnel costs | 3,091 | 1,900 | 4,991 | 940 | 1,856 | 7,787 |
| Consultancies | 551 | 522 | 1,073 | 629 | 826 | 2,528 |
| Travel | 479 | 88 | 567 | 411 | 830 | 1,808 |
| Occupancy | 9 | 416 | 425 | – | 4 | 429 |
| Communications | 71 | 78 | 149 | 13 | 44 | 206 |
| Other costs | 426 | 514 | 940 | 52 | 943 | 1,935 |
| Total 2013 | 4,627 | 3,518 | 8,145 | 2,045 | 4,503 | 14,693 |

Central activities by IPPF strategic priorities and supporting strategies – 2013

| | Support costs US\$'000 | Programme activities & support US\$'000 | Central fundraising US\$'000 | Total US\$'000 |
|------------------------------|------------------------|---|------------------------------|----------------|
| Strategic Priorities | | | | |
| Adolescents | 246 | 841 | – | 1,087 |
| HIV and AIDS | 219 | 1,171 | – | 1,390 |
| Access | 239 | 861 | – | 1,100 |
| Abortion | 545 | 1,479 | – | 2,024 |
| Advocacy | 827 | 2,274 | – | 3,101 |
| Supporting Strategies | | | | |
| Accreditation & Governance | 200 | 588 | – | 788 |
| Resource Mobilization | 642 | – | 2,045 | 2,687 |
| Capacity Building | 169 | 648 | – | 817 |
| Evaluation | 431 | 1,268 | – | 1,699 |
| Total 2013 | 3,518 | 9,130 | 2,045 | 14,693 |

8 Governance costs

| | Unrestricted US\$'000 | Restricted US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|---|--------------------------|------------------------|------------------------|------------------------|
| External audit fees | 159 | 90 | 249 | 292 |
| Other fees paid to external auditor (individual donor grant certificates) | 6 | – | 6 | 19 |
| Other audit/accountancy fees | 106 | 28 | 134 | 131 |
| Publishing financial statements | 3 | – | 3 | 4 |
| Cost of trustee meetings | 1,924 | – | 1,924 | 1,695 |
| Total | 2,198 | 118 | 2,316 | 2,141 |

Cost of trustee meetings by expense type

| | 2014 Total US\$'000 | 2013 Total US\$'000 |
|--------------|------------------------|------------------------|
| Air fares | 553 | 465 |
| Hotels | 440 | 369 |
| Per diems | 117 | 91 |
| Personnel | 11 | 92 |
| Other | 803 | 678 |
| Total | 1,924 | 1,695 |

Cost of trustee meetings by meeting type

| | Frequency | Volunteers Attending | 2014 Total US\$'000 | 2013 Total US\$'000 |
|-------------------------------|-----------------|-------------------------|------------------------|------------------------|
| Governing Council | Twice per annum | 24 | 361 | 429 |
| Audit Committee | Twice per annum | 5 | 38 | 54 |
| Membership Committee | Twice per annum | 7 | 49 | 54 |
| Regional Councils | Once per annum | 289 | 920 | 703 |
| Regional Executive Committees | Twice per annum | 85 | 481 | 431 |
| Other | Ad hoc | 28 | 75 | 24 |
| Total | | | 1,924 | 1,695 |

The above costs are based on volunteer and staff costs associated with attending the meetings. The number of volunteers attending the meetings are indicated. Only the 24 Governing Council members are UK trustees of IPPF. IPPF operates a strict expenses policy in respect of these meetings, to ensure that expense re-imbursments are linked to actual costs incurred, and that lowest-cost travel and subsistence options are used.

9 Employee numbers and emoluments

The average total number of staff employed during the year on full time contracts were:

| | Central Office 2014 | Regional Offices 2014 | Total 2014 | Total 2013 |
|--|------------------------|--------------------------|---------------|---------------|
| Technical knowledge and support | 39 | 102 | 141 | 141 |
| Strategic planning, external affairs, advocacy & communications | 9 | 26 | 35 | 34 |
| Management, governance, accreditation and policy | 16 | 34 | 50 | 42 |
| Resource mobilization | 8 | 17 | 25 | 21 |
| Support services – finance, information technology, human resources & administration | 30 | 71 | 101 | 96 |
| Trading subsidiary (ICON) | – | – | – | 5 |
| Total 2014 | 102 | 250 | 352 | 339 |
| Total 2013 | 87 | 252 | 332 | – |

The cost of employing these staff was:

| | 2014 US\$'000 | 2013 US\$'000 |
|---|------------------|------------------|
| Gross salaries of individuals on IPPF payroll | 21,138 | 18,420 |
| Social security costs | 2,005 | 1,809 |
| Pension | 1,614 | 1,440 |
| Temporary staff employed through third party agencies | 665 | 452 |
| Other employee benefits | 2,752 | 2,651 |
| Redundancy costs | – | 343 |
| Staff employed through trading subsidiary | – | 283 |
| Total | 28,174 | 25,398 |

The numbers of staff whose emoluments were over US\$100,000 (i.e. £60,000) fell into the following bands:

| | 2014 | 2013 |
|----------------------------|------|------|
| US\$100,000 to US\$110,000 | 13 | 12 |
| US\$110,000 to US\$120,000 | 8 | 11 |
| US\$120,000 to US\$130,000 | 6 | 6 |
| US\$130,000 to US\$140,000 | 3 | 4 |
| US\$140,000 to US\$150,000 | 1 | 1 |
| US\$150,000 to US\$160,000 | 4 | 2 |
| US\$160,000 to US\$170,000 | 3 | 2 |
| US\$170,000 to US\$180,000 | 1 | – |
| US\$180,000 to US\$190,000 | 2 | 1 |
| US\$200,000 to US\$210,000 | – | 1 |
| US\$210,000 to US\$220,000 | 1 | – |
| US\$220,000 to US\$230,000 | – | 1 |
| US\$230,000 to US\$240,000 | 2 | – |
| US\$320,000 to US\$330,000 | – | 1 |
| US\$330,000 to US\$340,000 | 1 | – |
| US\$340,000 to US\$350,000 | – | 1 |
| US\$380,000 to US\$390,000 | 1 | – |

Contributions amounting to US\$654,087 (2013: US\$535,569) were made to defined contribution schemes on behalf of 46 higher paid employees (2013: 37).

No ex-gratia payments were made during the year (2013: Nil). No trustee received remuneration during the year (2013: Nil).

10 Tangible fixed assets (group and charity)

| | Freehold property US\$'000 | Leasehold property & improvements US\$'000 | Fixtures, fittings, equipment & computers US\$'000 | Total US\$'000 |
|--------------------------------------|-------------------------------|---|---|-------------------|
| Cost or valuation | | | | |
| At 1 January 2014 | 13,708 | 9,378 | 5,478 | 28,564 |
| Exchange adjustments | – | (9) | (62) | (71) |
| Additions | – | – | 252 | 252 |
| Disposals | – | – | (45) | (45) |
| At 31 December 2014 | 13,708 | 9,369 | 5,623 | 28,700 |
| Depreciation and amortization | | | | |
| At 1 January 2014 | 4,648 | 155 | 4,284 | 9,087 |
| Exchange adjustments | – | (9) | (60) | (69) |
| Charge for the year | 767 | 8 | 524 | 1,299 |
| Released on disposal | – | – | (44) | (44) |
| At 31 December 2014 | 5,415 | 154 | 4,704 | 10,273 |
| Net book values | | | | |
| At 31 December 2014 | 8,293 | 9,215 | 919 | 18,427 |
| At 31 December 2013 | 9,060 | 9,223 | 1,194 | 19,477 |

All tangible fixed assets are held for charity use.

Freehold property relates to land and buildings held in Kuala Lumpur and London. The Kuala Lumpur, Malaysia property was valued at 30 September 2006 by Jones Lang Wootton, external qualified valuers. The market value using the comparison method was RM7,800,000 (US\$2,236,777). The London, UK property was valued at 20 November 2006 by Atisreal, external qualified valuers. The market value using the comparison method was £4,275,000 (US\$6,187,079).

11 Investments (group and charity)

| | Unrestricted US\$'000 | Restricted US\$'000 | Endowment US\$'000 | Total US\$'000 |
|--|--------------------------|------------------------|-----------------------|-------------------|
| Shares and securities at market value: | | | | |
| Listed on the American and New York Stock Exchanges | | | | |
| At 1 January 2014 | 26,031 | 10,524 | 1,255 | 37,810 |
| Additions | 4,524 | 9,192 | – | 13,716 |
| Disposal proceeds | (4,218) | (11,097) | – | (15,315) |
| Unrealized/realized gains for the year | 777 | (164) | 17 | 630 |
| Shares and securities at 31 December 2014 | 27,114 | 8,455 | 1,272 | 36,841 |
| Investment property at market value: | | | | |
| At 1 January 2014 | 1,131 | – | – | 1,131 |
| Additions | – | – | – | – |
| Investment property at 31 December 2014 | 1,131 | – | – | 1,131 |
| Investments at 31 December 2014 | 28,245 | 8,455 | 1,272 | 37,972 |
| Investments at 31 December 2013 | 27,162 | 10,524 | 1,255 | 38,941 |
| Shares and securities at historical cost: | | | | |
| At 31 December 2014 | 17,477 | 21,659 | – | 39,136 |
| At 31 December 2013 | 29,666 | 10,523 | 1,255 | 41,444 |

The above figures include no cash held as part of the investment portfolio (2013: nil).

Investment property at market value

The investment property was acquired on 31 December 2012 for no cost, following the early termination of a lease on a property for which IPPF holds the freehold. It is included in the balance sheet at open market value and the last independent property valuation was carried out as at 13 February 2013 by the external valuer Nesbitt and Co Ltd (Chartered Surveyors).

Investment in subsidiary

International Contraceptive & SRH Marketing Limited (trading as ICON) is a wholly owned dormant trading subsidiary incorporated and registered in England and Wales. The principal activity of the subsidiary was the supply of commodity services and social marketing of contraceptives in conjunction with Member Associations.

The last year that financial statements were prepared was for the year ended 31 December 2013. Whilst it was active the company transferred its profits to IPPF via gift aid. A summary of ICON's turnover and expenditure is below. These figures include inter-company income and expenditure recorded between IPPF and ICON, which is eliminated from the IPPF consolidated financial statements. Intercompany income primarily comprises revenue from the sale of commodities to IPPF for distribution to Member Associations, plus a management fee paid by IPPF for the procurement and logistics service provided by ICON. Intercompany expenditure removed on consolidation primarily comprises the cost of sales of commodities sold to IPPF, since these are recorded on the group balance sheet and recorded as commodity grant expenditure once distributed. ICON's turnover and expenditure excluding these inter-company transactions for 2013 are US\$1,293,248 and US\$1,663,584 respectively.

During 2013 IPPF transferred the business activities out of ICON and into IPPF. The transfer of the business, staff and net assets occurred on 31 August 2013 at midnight. The retained profit of (US\$24,857) was paid to IPPF in the form of a dividend. In November 2013 the ICON board approved the restructure and reduction of the ICON share capital from US\$350,000 to US\$1. All members of the ICON board also signed a statement confirming the solvency of ICON. Subsequently, the IPPF Governing Council approved the reduction of the share capital and voted to keep ICON as a dormant company from 1 January 2014. Funds were paid up to IPPF in the form of a dividend.

| | 2014 US\$'000 | 2013 US\$'000 |
|---|------------------|------------------|
| Turnover | – | 3,609 |
| Cost of sales | – | (2,824) |
| Gross profit | – | 785 |
| Total expenses | – | (568) |
| Profit on ordinary activities before taxation | – | 217 |
| Gift Aid to IPPF | – | (217) |
| Retained profit for the year | – | – |

The aggregate amount of assets, liabilities and funds was:

| | 2014 US\$'000 | 2013 US\$'000 |
|--------------|------------------|------------------|
| Assets | – | – |
| Liabilities | – | – |
| Funds | – | – |

Following the transfer ICON's operations to IPPF, ICON has become a dormant company with share capital of US\$1.

12 Long term loans (group and charity)

| | Unrestricted US\$'000 | Restricted US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|------------------------------|--------------------------|------------------------|------------------------|------------------------|
| Loans to Member Associations | 133 | 741 | 874 | 661 |
| Total | 133 | 741 | 874 | 661 |

All loans to Member Associations are interest bearing.

13 Receivable from donors (group and charity)

| | Unrestricted US\$'000 | Restricted US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|---|--------------------------|------------------------|------------------------|------------------------|
| Compton Foundation | – | 10 | 10 | 10 |
| Government of United Kingdom | – | – | – | 15 |
| Government of Switzerland | – | – | – | 2,187 |
| The John D & Catherine T MacArthur Foundation | – | 150 | 150 | 150 |
| Population Services International (PSI) | – | 11 | 11 | 11 |
| Eric E & Edith H Bergstrom Foundation | – | 101 | 101 | 101 |
| MSH – Leadership Management Governance | – | 179 | 179 | 94 |
| Other (various) | 621 | 28 | 649 | 577 |
| Anonymous donors | – | 152 | 152 | 152 |
| Total | 621 | 631 | 1,252 | 3,297 |

14 Deferred income (group and charity)

| | Unrestricted US\$'000 | Restricted US\$'000 | 2014 Total US\$'000 | 2013 Total US\$'000 |
|--|--------------------------|------------------------|------------------------|------------------------|
| Deferred income balances brought forward | 3,477 | 2,067 | 5,544 | 2,722 |
| Recognition of prior year's deferred income | (3,477) | (2,067) | (5,544) | (2,722) |
| Income received for activities in future periods | 3,451 | 844 | 4,295 | 5,544 |
| Deferred income balances carried forward | 3,451 | 844 | 4,295 | 5,544 |

15 Provisions (group and charity)

| | 2014 US\$'000 | 2013 US\$'000 |
|------------------------|------------------|------------------|
| Opening balance | 186 | 413 |
| Utilized in year | – | (227) |
| Arising in year | 96 | – |
| Closing balance | 282 | 186 |

Following an investigation by the Kenya Revenue Authority in relation to unpaid employment taxes, IPPF has provided US\$173,834. This balance is carried over from 2013. During the year a US\$46,000 provision has been made of to cover potential staff gratuity costs incurred by the IPPF Regional Office in India. A further provision of US\$50,000 has been made in relation to a disputed balance owed by a donor to the Africa Regional Office.

16 Funds and reserves (group and charity)

Restricted funds

The use of these funds has been restricted by the donor indicated below:

| | Balance at 1 Jan 2014 US\$'000 | Income US\$'000 | Expenditure US\$'000 | Balance at 31 Dec 2014 US\$'000 |
|--|--------------------------------------|--------------------|-------------------------|---------------------------------------|
| Government | | | | |
| Australia | | | | |
| SPRINT | 1,258 | 2,514 | 1,938 | 1,834 |
| Capacity Building in the Pacific | 449 | – | 301 | 148 |
| South Asia Strategic Plan | 1,839 | 1,883 | 2,945 | 777 |
| Canada | | | | |
| Delivering the Muskoka Promise | 581 | 1,668 | 1,945 | 304 |
| Denmark | | | | |
| Adolescents & Advocacy for SRH (A+) | (4) | (17) | (52) | 31 |
| Rio+20 Side Event | 11 | – | – | 11 |
| High Level Task Force | – | 349 | – | 349 |
| Finland | | | | |
| Meeting Young People's Sexual & Reproductive Health Needs (Nepal) | 12 | – | – | 12 |
| High Level Task Force | – | 926 | – | 926 |
| Germany | | | | |
| Improving access for young people in SRH services in Kyrgyzstan | 226 | (36) | 176 | 14 |
| Increasing access to comprehensive SRH services in Sierra Leone | (82) | – | (176) | 94 |
| Promoting Integrated SRH/HIV Services for Girls at Risk and Persons with Disabilities in Liberia | 176 | 454 | 515 | 115 |
| Enhancement of sexual and reproductive health services to displaced populations in western Côte d'Ivoire | – | 413 | 321 | 92 |
| Providing assistance to internally displaced populations in Syria | – | – | 154 | (154) |
| High Level Task Force | – | 119 | 119 | – |
| Ireland | | | | |
| Irish Aid 2013–2015 | 7 | – | 7 | – |
| Japan – HIV/STI/AIDS Trust Fund | 2,326 | 786 | 683 | 2,429 |
| Netherlands | | | | |
| Youth Incentive Fund | 15 | – | 4 | 11 |
| Choices and Opportunities Fund for Youth | 546 | 2,732 | 3,819 | (541) |
| Civil Society and ICPD | (393) | 1,084 | 1,084 | (393) |
| High Level Task Force | – | 294 | 1,569 | (1,275) |
| ASK | 902 | 2,502 | 2,138 | 1,266 |
| New Zealand – Reproductive Health Facility for the Pacific | 165 | – | 155 | 10 |
| Norway | | | | |
| HIV Integration Activities | 7 | – | – | 7 |
| Next Generation of Leadership | 7 | – | 7 | – |
| UN Resources Databases | 231 | 56 | 281 | 6 |
| Expanding and Improving Access to Safe Abortion Services | 960 | 314 | 692 | 582 |
| South Korea | | | | |
| Emergency Reproductive Health Services in Banda Aceh (post Tsunami) | 33 | – | – | 33 |
| Reinforcing SRH on PLHIV: A Way Out | 12 | – | – | 12 |
| Access to RH in Burkina Faso, Lesotho and Uganda | 123 | – | – | 123 |

| | Balance at 1 Jan 2014 US\$'000 | Income US\$'000 | Expenditure US\$'000 | Balance at 31 Dec 2014 US\$'000 |
|--|--------------------------------------|--------------------|-------------------------|---------------------------------------|
| Sweden | | | | |
| SIDA funds for ARO | 1,006 | – | 814 | 192 |
| United Kingdom | | | | |
| Improving the Sexual and Reproductive Health and Rights for Young Women in Nepal | 19 | – | 5 | 14 |
| GPAF Supporting Vulnerable People Global Economic Downturn | 3 | – | 3 | – |
| United States of America | | | | |
| Western Hemisphere Region Sustainability Fund | 1,842 | 59 | 198 | 1,703 |
| MSH – Leadership, Management & Governance | 47 | 254 | 183 | 118 |
| PSI – CA & Mexico HIV/AIDS | – | 71 | 71 | – |
| PSI – Caribbean | – | 20 | 20 | – |
| Population Council – The Evidence Project | (18) | 206 | 227 | (39) |
| Sustainable Networks | – | 637 | 1,079 | (442) |
| Multi-donor Fund – Safe Abortion Action Fund | 9,721 | 4,634 | 7,947 | 6,408 |
| Total government restricted funds | 22,027 | 21,922 | 29,172 | 14,777 |

| | Balance at 1 Jan 2014 US\$'000 | Income US\$'000 | Expenditure US\$'000 | Balance at 31 Dec 2014 US\$'000 |
|--|--------------------------------------|--------------------|-------------------------|---------------------------------------|
| Multilateral and other sources | | | | |
| Arab Gulf Fund – Youth Health Protection | 146 | – | – | 146 |
| Bayer – Bayer Barometer 2013 | 96 | 106 | 176 | 26 |
| Erik E & Edith Bergstrom Foundation | | | | |
| WHR Clinic Services (Bolivia) | 135 | 269 | 267 | 137 |
| Expanding Regional Effort in UP and UA | (34) | – | – | (34) |
| CIES and Potosi Clinic Construction | – | 329 | 500 | (171) |
| Comic Relief – Give Stigma the Index Finger: Understanding and Responding to Stigma | 32 | – | 42 | (10) |
| Danish Family Planning Association – Family Planning for Gender Equality and Development in the Eastern African Region | 63 | (60) | – | 3 |
| Development and Public Affairs (formerly DEVCOM) – Donor Cultivation | 13 | 7 | 3 | 17 |
| European Commission | | | | |
| EC Safe Motherhood Bangladesh | 30 | – | – | 30 |
| ECOWAS: Ownership to Donorship | (14) | – | (14) | – |
| EC V2F Project | 395 | (111) | – | 284 |
| SARO Advocacy Project | (613) | 974 | 288 | 73 |
| Keep Me Safe | 143 | – | 167 | (24) |
| Capacities/Partnership/Change | 33 | – | (78) | 111 |
| Strengthening MDG 5a and 5b in South Asia | – | 506 | 340 | 166 |
| The Ford Foundation | | | | |
| Declaration of Sexual Rights | 154 | 150 | 186 | 118 |
| International Advocacy 2012–2014 | 245 | 160 | 246 | 159 |
| High Level Task Force | – | 200 | – | 200 |
| Futures Group International LLC – Women's Leadership for FP & RH Workshop | 20 | – | 20 | – |
| Bill & Melinda Gates Foundation | | | | |
| Assessing Benefits of integrated HIV and Reproductive Health – Africa | 65 | – | 106 | (41) |
| Leadership Transition Fund | 2 | – | – | 2 |
| Marie Stopes International – Cervical Cancer Screening & Preventative Therapy | 14 | 873 | 1,275 | (388) |
| Advance Family Planning | 118 | 545 | 624 | 39 |

| | Balance at 1 Jan 2014 US\$'000 | Income US\$'000 | Expenditure US\$'000 | Balance at 31 Dec 2014 US\$'000 |
|---|--------------------------------------|--------------------|-------------------------|---------------------------------------|
| Joining Voices | 2,464 | – | 1,982 | 482 |
| Planning grant to activate PPFN network to spread FP behaviors and practices | – | 432 | 310 | 122 |
| Gesellschaft für Internationale Zusammenarbeit (GIZ) | | | | |
| GIZ Berlin Follow up Flexi Fund | 18 | – | 18 | – |
| Shadows and Light | 134 | 218 | 229 | 123 |
| Civil Society and Beyond 2014 | – | 77 | 76 | 1 |
| Africa Rising Project | – | 98 | – | 98 |
| Gynuity Health Projects – Simplifying Menstrual Regulation in Pakistan | – | 83 | 63 | 20 |
| William and Flora Hewlett Foundation | | | | |
| Global Advocacy Umbrella grant | 190 | – | – | 190 |
| Multi-donor Fund – EuroNGOs | 16 | – | 16 | – |
| Leadership Transition Fund | 10 | – | – | 10 |
| To Assess Budget Transparency for SRHR | 7 | – | 7 | – |
| ARO Performance Based Funding | 3 | 100 | 103 | – |
| General Support and Advocacy | 222 | – | 222 | – |
| Setting Africa's Agenda on SRH Post-2015 | 157 | 400 | 523 | 34 |
| General Operating Support | – | 250 | 127 | 123 |
| International Federation of the Red Cross – Self assessment tools – HIV/AIDS | 2 | – | – | 2 |
| International Women Health Coalition – IWHC | 2 | – | 2 | – |
| Kabak Foundation – grant to Africa Regional Office | 151 | – | – | 151 |
| The John D & Catherine T MacArthur Foundation | | | | |
| International Advocacy to Advance SRH&R | 81 | 200 | 9 | 272 |
| Building capacity of MA's to enhance governance, Management | 20 | – | 7 | 13 |
| Global NGO Forum | 20 | – | 20 | – |
| ICPD 2012–2015 | 117 | – | 146 | (29) |
| The MAC Foundation – MAC AIDS Europe & East, Southeast Asia & Oceania | 2 | – | – | 2 |
| Make A Difference Trust – Positive? Awareness and Attitudes to HIV in the UK | 2 | – | – | 2 |
| New Venture Fund – Building Strategic Alliances with BRICS Countries | 6 | 100 | 106 | – |
| NoVo Foundation – A Future of Empowerment: Creating Supportive, Enriching Environment for Haitian Girls | – | 167 | 244 | (77) |
| Overbrook Foundation – Building Stronger Community with SRH Voices | 80 | – | – | 80 |
| Sir David Owen Memorial – University Bursary Fund | 36 | – | – | 36 |
| The David and Lucile Packard Foundation | | | | |
| Country Global Pathways III | 51 | – | – | 51 |
| Country Global Pathways IV | 20 | (3) | 16 | 1 |
| Women's Leadership ARO | 305 | 350 | 85 | 570 |
| Conferences in Population and Reproductive Health in Sub-Saharan Africa | 5 | – | 5 | – |
| Strengthening the Monitoring and Evaluation of Advocacy | 8 | – | – | 8 |
| Multi-donor Fund – Leadership Transition Fund | (1) | – | – | (1) |
| EuroNGOs | 280 | – | 280 | – |
| Abortion Stigma | – | 375 | 192 | 183 |
| Population Action International – Resource Mobilization Awareness | 29 | – | – | 29 |
| Helen Seymour Fund – University Bursary Fund | 79 | – | – | 79 |
| Summit Foundation | | | | |
| Youth Friendly Services Belize | 8 | – | – | 8 |
| Youth Friendly SRHS 2013–2014 | 59 | – | 59 | – |
| Youth Friendly SRHS 2014–2015 | – | 130 | 98 | 32 |

| | Balance at 1 Jan 2014 US\$'000 | Income US\$'000 | Expenditure US\$'000 | Balance at 31 Dec 2014 US\$'000 |
|---|--------------------------------------|--------------------|-------------------------|---------------------------------------|
| Swedish Association for Sexuality Education (RFSU) | | | | |
| Sexual Rights are Human Rights | 47 | (26) | 11 | 10 |
| International Program for SRHR | – | 945 | 1,842 | (897) |
| United Nations Fund for Population Activities (UNFPA) | | | | |
| Linkages | 10 | – | – | 10 |
| Strengthening SRH/HIV Linkages Part II | 1 | – | – | 1 |
| Strengthening SRH/HIV Linkages Part III | 4 | – | – | 4 |
| Solomon Islands earthquake relief | 10 | – | – | 10 |
| UNFPA NGO CODE | 2 | – | – | 2 |
| Reproductive health Mozambique | 21 | – | – | 21 |
| PMTCT 2010 | (5) | – | – | (5) |
| UNFPA MDG5B Grant (ESEAOR) | 2 | – | – | 2 |
| UNFPA ESEAOR | 10 | – | – | 10 |
| Joint Project on Adolescent Health (SROP) | 8 | – | – | 8 |
| SRH and HIV linkages website 2013 | 2 | (2) | – | – |
| Support for SARYN meeting / APPC | (5) | 12 | – | 7 |
| Strengthening SRH/HIV Linkages Part VI | (444) | 444 | – | – |
| Systems strengthening for RHCS | 278 | 16 | 286 | 8 |
| Africa Parliamentary Forum for Population Development | 36 | 258 | 264 | 30 |
| SRHR in East and Southern Africa | 29 | (22) | – | 7 |
| Strengthening National Systems for RHCS | – | 53 | 2 | 51 |
| Support to IPPF Africa Region | – | 50 | 33 | 17 |
| Support to IGAD | – | 88 | – | 88 |
| Strengthening SRH/HIV Linkages Part VII | – | 115 | 258 | (143) |
| Increased availability and use of integrated SRH services | – | 275 | 275 | – |
| SRH and HIV linkages website 2014 | – | 30 | 20 | 10 |
| United Nations Programme on HIV/AIDS (UNAIDS) | | | | |
| PLWA Index Briefing Pack | (15) | – | – | (15) |
| PLHIV | (80) | – | (73) | (7) |
| Ireland MA | 73 | – | 73 | – |
| Technical Support Facility ESEAOR | 896 | 2,157 | 1,538 | 1,515 |
| Report Cards Young Women & Girls | 6 | – | – | 6 |
| Technical Support Facility ESEAOR Phase III | – | 59 | 764 | (705) |
| UNIFEM – Promoting an integrated response to and prevention of VAW through a SRHR mechanism in Africa | (1) | – | (1) | – |
| Urgent Action Fund – Support to the 4th Conf on Sexual Health and Rights | (4) | – | (4) | – |
| ViiV Healthcare – Young People SRH/HIV in Kenya | 30 | – | – | 30 |
| The Virginia B.Toulmin Foundation | | | | |
| MHU in Dominican Republic and Bolivia | 115 | 250 | 91 | 274 |
| Cancer Prevention in Bolivia | – | 150 | 127 | 23 |
| Waterloo Foundation – Integration of Family Planning Services into Outreach Work in Tanzania | 81 | – | 65 | 16 |
| Westwind Foundation | | | | |
| Advocacy India | 65 | – | – | 65 |
| UC Foundation, Trust and Gov't | – | 75 | 75 | – |

| | Balance at 1 Jan 2014 US\$'000 | Income US\$'000 | Expenditure US\$'000 | Balance at 31 Dec 2014 US\$'000 |
|---|--------------------------------------|--------------------|-------------------------|---------------------------------------|
| World Health Organisation | | | | |
| Linkages Evidence Review | 2 | – | – | 2 |
| Rapid Assessment Tool Findings | 2 | 24 | 32 | (6) |
| PMNCH | – | 76 | – | 76 |
| Multi-donor Fund – EuroNGOs | (6) | 170 | 12 | 152 |
| Anonymous donors (not disclosed at their request) | (2,473) | 11,815 | 8,175 | 1,167 |
| Other (various) | 7,388 | 362 | 1,178 | 6,572 |
| Total multilateral and other sources | 11,711 | 24,299 | 24,136 | 11,874 |
| Total restricted funds | 33,738 | 46,221 | 53,308 | 26,651 |

Unrestricted funds and reserves

Unrestricted funds and reserves are those free of any donor restriction on their use. All unrestricted funds and reserves, apart from the General Fund, are designated by IPPF for specific purposes as noted below.

| | Note | Fixed asset reserve US\$'000 | Staff reserve US\$'000 | Other designated funds US\$'000 | WHR sustainability fund US\$'000 | Innovation fund US\$'000 | Pension fund US\$'000 | General fund US\$'000 | Total US\$'000 |
|--|------|---------------------------------------|------------------------------|--|---|--------------------------------|-----------------------------|-----------------------------|-------------------|
| Additions to Fixed Assets (note 10) | a | 252 | – | – | – | – | – | (252) | – |
| Transfer into the Director-General's Contingency and Emergency Funds | b | – | – | 350 | – | – | – | (350) | – |
| Transfer into the Designated Regional Fund | c | – | – | 2,567 | – | – | – | (2,567) | – |
| Transfer out of WHR Sustainability Fund | | – | – | – | (80) | – | – | 80 | – |
| Transfer out of WHR Innovation Fund | | – | – | – | – | (13) | – | 13 | – |
| Transfer into Volunteer Study Fund | | – | – | 127 | – | – | – | (127) | – |
| Transfer into Other Designated Funds | | – | – | 68 | – | – | – | (68) | – |
| Transfers between funds | | 252 | – | 3,112 | (80) | (13) | 0 | (3,271) | – |
| Balance as at 1 January 2014 | | 19,477 | 787 | 44,901 | 21,808 | 5,004 | (9,403) | 23,525 | 106,099 |
| Net incoming/(outgoing) resources | | (1,302) | – | (7,796) | (751) | (164) | 1,606 | 3,821 | (4,586) |
| Net gains/(losses) on investment assets | | – | – | – | 646 | – | – | 131 | 777 |
| Actuarial gains/(losses) on defined benefit pension scheme | | – | – | – | – | – | (4,676) | – | (4,676) |
| Foreign exchange movements on pension liability | | – | – | – | – | – | 433 | – | 433 |
| Foreign currency translation | | – | – | – | – | – | – | (236) | (236) |
| Balance as at 31 December 2014 | | 18,427 | 787 | 40,217 | 21,623 | 4,827 | (12,040) | 23,970 | 97,811 |

Explanations of movements on unrestricted funds and reserves:

- a The fixed asset reserve represents the net book value of fixed assets with fixed asset additions being funded from the General Fund and depreciation being charged to this reserve each period.
- b The Director-General's Contingency and Emergency Funds have been allocated US\$0.35 million to fund unforeseen events and emergency situations respectively.
- c During the year regions made savings of US\$2.6 million. These funds are allocated to the Designated Regional Fund for utilization on projects being undertaken in 2015.

| | |
|-------------------------|---|
| Fixed asset reserve | The Fixed Asset Reserve represents the value of IPPF funds invested in unrestricted fixed assets (see note 10) or allocated for their replacement. |
| Staff reserve | Staff Reserve funds have been set aside to provide for redundancy and other separation costs in the event that IPPF should terminate its activities. This requirement only applies to the staff within the Western Hemisphere Regional Office. |
| Other designated funds | Other Designated Funds include the Member Association Performance Fund, the Resource Mobilization Fund, the 21st Century Fund (for sustainability projects in South American Member Associations) and various funds set aside for use by specific IPPF Regional Offices. |
| WHR sustainability fund | The WHR Sustainability Fund was established by the Western Hemisphere Region during 2002 following the receipt of a single legacy to be used within that Region. The WHR Board have agreed to keep the legacy intact and to use the income generated for activities within the region. 3.5% of the fund is released per-annum, 50% of which funds Regional Office projects and 50% funds Member Association projects. |
| Innovation fund | The Innovation Fund is used to develop innovative projects centred around the IPPF 5 'As'. |
| Pension fund | The Pension Fund represents the value of IPPF's assets and liabilities arising in respect of the Central Office Defined Benefit Pension Scheme, which was closed in 2007. The movements in this fund are detailed in note 20. |
| General fund | The General Fund contains the undesignated unrestricted funds of IPPF which are free of donor restrictions for specific activities or countries. These will fund future activities. |

17 Forward commitments

| | 2014 US\$'000 | 2013 US\$'000 |
|--|------------------|------------------|
| Orders for contraceptives and services due within one year | – | 563 |

The commitments recognized are orders placed by the year-end but not yet delivered to IPPF, for which there is a legal obligation to make payment to the supplier.

Operating lease commitments

At 31 December, the following annual non-cancellable operating lease rental commitments existed:

| Expiring | | |
|-----------------------|-----|-----|
| In the next 1–2 years | 411 | 88 |
| Between 2–5 years | 701 | 500 |

18 Contingent liability

The Kenya Revenue Authority is currently requesting payment of taxes on employment income which IPPF believed was exempted by the Ministry of Foreign Affairs. Following similar claims relating to other tax periods which were successfully defended, management disclose a contingent liability of US\$227,573. This is in addition to the balance of US\$173,834 provided for within the 2014 balance sheet (included in note 15).

In the ordinary course of business IPPF is subject to certain legal actions. In the opinion of management, such matters will not have a material effect on the financial position of IPPF.

An arrangement was entered into in 2011 in respect of a loan of US\$1,755,351 made by the David and Lucile Packard Foundation to Family Guidance Association Ethiopia (FGAE). Under the terms of the loan, the balance to be repaid to the lender has been guaranteed by IPPF. The loan capital is scheduled to be repaid to the lender in nine instalments of US\$195,000 over four years. The loan balance outstanding at 31 December 2014 was US\$585,156. In the event that FGAE does not meet the requirements of the repayment schedule, the liability will fall to IPPF.

19 Funds held on behalf of third parties

At 31 December 2014, IPPF held funds on behalf of the member association of Guatemala (Asociación Pro Bienestar de la Familia de Guatemala) amounting to US\$14,525,453 (2013: US\$14,337,779). These funds are held by IPPF WHR Inc as part of the overall investment portfolio. The funds are not included in the balance sheet as the trustees do not have a legal obligation to ensure their charitable application. The funds are invested as a separate fund, managed by the investment managers GMO.

20 Pension schemes

IPPF operates four pension schemes as described below:

The Central Office Defined Benefit pension scheme

This is a defined benefit scheme covering full-time staff in the Central Office, London. The assets of the fund are managed by independent professional investment managers.

The scheme's assets and liabilities are calculated by professional actuaries. The most recent formal actuarial valuation as at 1 July 2012 was performed using the Defined Accrued Benefit Method. The assumption used reflected the Employer Covenant Strength and the average term of the liabilities. The main assumptions used in the valuation were:

Deferred Pensioners (average term 25 years)

- Investment return 5.25% per annum pre retirement
- Investment return 4.0% per annum post retirement
- Pension revaluation before retirement in line with CPI (maximum 5%) – 2.6% per annum
- Pension increases after retirement in line with RPI (maximum 5%) – 3.2% per annum

The report for the actuarial valuation as at 1 July 2012 showed the fund to have an asset value of US\$40.313 million under the ongoing valuation method. This is equivalent to a funding level of 73% (market value of assets versus liabilities).

Following the actuarial valuation results at 1 July 2006 a decision was taken to close the scheme to the current members from 1 September 2007. This followed the earlier decision in September 2003 to close the scheme to new members. A pension strategy was approved in October 2009 which commits IPPF to reducing the pension deficit to zero by 2020. A recovery plan was submitted to the Pensions Regulator in September 2010. This will require the pension deficit to be paid off by 2020 and require a 3.4% annual increase in payments from the current level of US\$1.8 million.

From 1 September 2007 the former members of this scheme were offered defined contribution pension arrangements.

The Central Office defined contribution pension scheme

Since 2003, a defined contribution pension scheme has been offered to permanent staff in the Central Office, London. IPPF contributes 7% of salary (2013: 7%), and it is non-contributory for staff. For staff previously included in the defined benefit scheme a contribution of 10% of salary is made.

The 2014 pension charge for this scheme is US\$576,133 (2013: US\$384,833).

The Western Hemisphere Regional Office pension scheme

Most full-time staff in the Western Hemisphere Regional Office are members of this defined contribution scheme. It is non-contributory for staff, and IPPF contributes 11.37% of eligible employee compensation.

The 2014 pension charge for this scheme is US\$533,990 (2013: US\$514,223).

The Overseas Staff pension scheme

Most full-time staff in the Africa Regional Office and some members of the Arab World and South Asia Regional Offices are members of this scheme. It is a defined contribution scheme under which IPPF contributes 12% of basic salary, and is non-contributory for staff.

The 2014 pension charge for this scheme is US\$226,241 (2013: US\$215,144).

At 31 December 2014 there were no outstanding or prepaid contributions for any of the defined contribution schemes.

FRS 17 disclosure note

There is one defined benefit pension scheme providing benefits on final pensionable salary, the Central Office Defined Benefit Pension Scheme. The latest full actuarial valuation of this scheme was carried out at 1 July 2012 and was updated for FRS 17 purposes to 31 December 2014 by a qualified independent actuary.

The pension contributions payable by IPPF to the scheme were as follows:

| | 2014 US\$'000 | 2013 US\$'000 |
|--|------------------|------------------|
| | 1,823 | 1,668 |

There were no outstanding or prepaid contributions at the year-end (2013: nil).

The major assumptions used in the FRS 17 valuation were:

| | 2014 Per annum | 2013 Per annum | 2012 Per annum |
|--|-------------------|-------------------|-------------------|
| Inflation – RPI | 3.30% | 3.65% | 2.85% |
| Inflation – CPI | 2.60% | 2.95% | 2.15% |
| % rate of discount | 3.75% | 4.65% | 4.4% |
| Pension increases: | | | |
| Pre 88 GMP | Nil | Nil | Nil |
| Post 88 GMP | 2.6% | 2.95% | 2.15% |
| Excess over GMP accrued pre 1.3.1998 | 6.0% | 6.0% | 6.0% |
| Excess over GMP accrued between 1.3.1998 and 31.7.2002 | 6.0% | 6.0% | 5.5% |
| Excess over GMP accrued between 1.8.2002 and 5.4.2005 | 3.3% | 3.65% | 2.85% |
| Excess over GMP accrued from 5.4.2005 | 2.3% | 2.3% | 2.3% |

The present value of the scheme liability was calculated as follows, using the updated year of birth series adjusted for the medium cohort:

| | 2014 | 2013 |
|---|-------------|-------------|
| Pre retirement mortality (male/female) | S1PA / S1PA | S1PA / S1PA |
| Post retirement mortality for non pensioner members (male/female) | S1PA / S1PA | S1PA / S1PA |
| Post retirement mortality for pensioner members (male/female) | S1PA / S1PA | S1PA / S1PA |

The assumptions used by the actuary are chosen from a range of possible actuarial assumptions which, due to the timescale covered, may not necessarily be borne out in practice.

In 2010 the UK Government announced a change in the statutory minimum pension increase for public and private pension schemes. Previously this inflation rate was linked to the Retail Price Index (RPI). The announced change links this inflation rate to the Consumer Price Index (CPI), where this in line with the legal obligations detailed within the rules of the scheme. After clarifying the legal obligations that apply to the scheme IPPF linked the inflation rate to CPI.

Scheme assets

The fair value of the scheme's assets, which are not intended to be realized in the short term and may be subject to significant change before they are realized, and the present value of the scheme's liabilities, which are derived from cash flow projections over long periods and thus inherently uncertain, were:

| | 2014 US\$'000 | 2013 US\$'000 | 2012 US\$'000 |
|--|------------------|------------------|------------------|
| Equities | 12,544 | 10,940 | 4,906 |
| Bonds | 16,768 | 24,012 | 35,019 |
| Cash | 8,437 | 8,333 | 1,888 |
| Property | 7,486 | 1,063 | 486 |
| Total market value of assets | 45,235 | 44,348 | 42,299 |
| Present value of scheme liability | 57,275 | 53,751 | 53,402 |
| Deficit in scheme – Net pension liability | (12,040) | (9,403) | (11,103) |

The expected rates of return on the assets in the scheme were:

| | Long-term rate of return expected at 31/12/2014 | Long-term rate of return expected at 31/12/2013 | Long-term rate of return expected at 31/12/2012 |
|----------|--|--|--|
| Equities | 5.40% | 6.60% | 5.70% |
| Bonds | 3.75% | 5.60% | 4.70% |
| Cash | 2.40% | 3.60% | 2.70% |
| Gilts | 2.40% | 3.60% | 2.70% |
| Property | 5.40% | 6.60% | 5.70% |

Movement in pension fund liability during the year

| | 2014 US\$'000 | 2013 US\$'000 |
|---|------------------|------------------|
| Deficit in scheme at 1 January | (9,403) | (11,103) |
| Employer's contributions | 1,823 | 1,668 |
| Other finance charge | (217) | (539) |
| Actuarial (loss)/gain | (4,676) | 712 |
| Exchange rate movement | 433 | (141) |
| Deficit in scheme at 31 December | (12,040) | (9,403) |

The scheme closed to future accrual on 1 September 2007, with all active members being given deferred pensions at that date. This means that benefits for those members now increase broadly in line with price inflation. Previously, these benefits increased in line with salary.

The exchange rate movement represents the difference in the exchange rate used to value the balance sheet in 2013 and 2014.

The actuary has confirmed that the valuations made above under the requirements of FRS 17 do not indicate that there is an immediate funding requirement or that there is any need to change the current funding rates made by the employer to the pension scheme.

The pension fund liability of US\$12.0 million does not exceed the unrestricted funds balance.

Charge to the Statement of Financial Activities over the financial year

| | 2014 US\$'000 | 2013 US\$'000 |
|--|------------------|------------------|
| Employer's current service cost | – | – |
| Curtailement gain | – | – |
| Total operating charge | – | – |
| Expected return on pension fund assets | (2,103) | (1,815) |
| Interest on pension funds liabilities | 2,320 | 2,354 |
| Net return | 217 | 539 |
| Total charge to the Statement of Financial Activities | 217 | 539 |

History of experience gains and losses

| | 2014 | 2013 | 2012 | 2011 | 2010 |
|---|---------|-------|---------|---------|-------|
| Difference between the actual and expected return on scheme assets | | | | | |
| Amount (US\$'000) | 1,092 | (392) | 1001 | (1,422) | 1,725 |
| Percentage of year end scheme assets | 2% | (1%) | 2% | (4%) | 5% |
| Experience gains and losses on scheme liabilities | | | | | |
| Amount (US\$'000) | – | – | – | – | – |
| Percentage of year end present value of the scheme liabilities | 0% | 0% | 0% | 0% | 0% |
| Total amount recognized in the statement of total recognized gains and losses | | | | | |
| Amount (US\$'000) | (4,676) | 712 | (1,139) | (5,175) | (533) |
| Percentage of year end present value of scheme liabilities | (8%) | 1% | (2%) | (11%) | (1%) |

21 Related parties

IPPF requires each Governing Council member and Audit Committee member to complete a declaration of material transactions and interest form. These are reviewed by senior management and the Audit Committee. All IPPF staff are also required to complete such a form on joining the organization which is then up-dated as individual circumstances change. These forms are reviewed by senior management. These procedures are part of the policy which aims to ensure that people act in the best interests of IPPF at all times and that there is openness and transparency concerning any actual or potential conflict of interest.

Some members of the Governing Council are Presidents of Member Associations who receive grants from IPPF in accordance with the volunteer governance structure of IPPF.

The Audit Committee of IPPF has reviewed the above disclosures and do not consider that any indicates a conflict of interest. There are no other related party interests or transactions that require disclosure.

Members of the Governing Council up to May 2014

Africa Region

| | |
|-----------------------------|--------------------------|
| Mr Kweku Brenu | Ghana |
| Ms Aya Eleonore Kouakou | Côte d'Ivoire |
| Ms Eliane Berthe Mokodopo | Central African Republic |
| Dr Naomi Seboni (President) | Botswana |

Arab World Region

| | |
|---------------------------|-----------|
| Ms Khadiga Ismail Magzoub | Sudan |
| Mr Mohamed Tarek Ghedira | Tunisia |
| Dr Tawfeeq Naseeb | Bahrain |
| Ms Nadine Nabulsi | Palestine |

East, South East Asia & Oceania Region

| | |
|--------------------------|-------------|
| Dr Kamaruzaman Ali | Malaysia |
| Dr Oyunaa Lkhagvasuren | Mongolia |
| Ms Linda Penno | New Zealand |
| Mr Jeross Romano Aguilar | Philippines |

Europe Region

| | |
|--------------------------|-----------------|
| Ms Joanna Dec-Pietrowska | Poland |
| Mr Deniz Deralla | Albania |
| Ms Luize Ratniece | Latvia |
| Mr Bert van Herk | The Netherlands |

South Asia Region

| | |
|----------------------------------|------------|
| Ms Syefa Ahmed | Bangladesh |
| Ms Sujatha Natarajan (Treasurer) | India |
| Dr Safieh Shahriari Afshar | Iran |
| Dr Aishath Shiham | Maldives |

Western Hemisphere Region

| | |
|-------------------------|-------------|
| Ms Diana Barco | Colombia |
| Ms Andrea Cohen Barrack | Canada |
| Dr Esther Vicente | Puerto Rico |
| Ms Jovana Rios | Panama |

Members of the Audit Committee

| | |
|----------------------|--------------------------|
| Dr Moncef Ben Brahim | Tunisia |
| Dr Zheng Zhenzhen | China |
| Ms Kadija Azougach | France |
| Mr Jesus Amadeo | United States of America |

Members of the Membership Committee

| | |
|----------------------------|-----------------|
| Mr Kweku Brenu | Ghana |
| Ms Khadiga Ismail Magzoub | Sudan |
| Dr Kamaruzaman Ali | Malaysia |
| Mr Bert van Herk | The Netherlands |
| Dr Safieh Shahriari Afshar | Iran |
| Ms Diana Barco | Colombia |

Members of the Governing Council May 2014–2017

Africa Region

| | |
|------------------------|----------------------------------|
| Ms Jeanne Francoise | Democratic Republic of the Congo |
| Leckomba Loumeto Pombo | |
| Ms Adama Dicko | Mali |
| Ms Naomi Seboni | Botswana |
| Mr Kweku Osae Brenu | Ghana |

Arab World Region

| | |
|----------------------------|-----------|
| Ms Khadija Ghoussain Nader | Morocco |
| Mr Mohamed Tarek Ghedira | Tunisia |
| Mr Tawfeeq Nasseeb | Bahrain |
| Ms Nadine Nabulsi | Palestine |

East, South East Asia & Oceania Region

| | |
|---------------------------|-----------------|
| Mr Charles Kelly | Solomon Islands |
| Ms Helena O'Dwyer-Strang | New Zealand |
| Mr Napoleon Hernandez | Philippines |
| Ms Atashendartini Habsjah | Indonesia |

Europe Region

| | |
|----------------------|-------------|
| Ms Lene Stavngaard | Denmark |
| Mr Bert van Herk | Netherlands |
| Ms Kristina Ljungros | Sweden |
| Ms Dilnoza Shukurova | Tajikistan |

South Asia Region

| | |
|----------------------------|------------|
| Ms Sujatha Natarajan | India |
| Mr M M Muzibur Rahman | Bangladesh |
| Ms Safieh Shahriari Afshar | Iran |
| Ms Shambhavi Poudel | Nepal |

Western Hemisphere Region

| | |
|-------------------|-------------|
| Ms Esther Vicente | Puerto Rico |
| Ms Diana Barco | Colombia |
| Ms Deandra Walker | Guyana |
| Mr Santiago Cosio | Mexico |

Members of the Audit Committee

| | |
|----------------------|--------------------------|
| Dr Moncef Ben Brahim | Tunisia |
| Dr Kamaruzaman Ali | Malaysia |
| Ms Khadija Azougagh | France |
| Ms Kathleen Tait | United States of America |

Members of the Membership Committee

| | |
|----------------------------|-------------|
| Mr Kweku Brenu | Ghana |
| Ms Nadine Nabulsi | Palestine |
| Mr Napoleon Hernandez | Philippines |
| Ms Lene Stavngaard | Denmark |
| Dr Safieh Shahriari Afshar | Iran |
| Ms Diana Barco | Colombia |

Contact names and addresses

Registered Address

4 Newhams Row
London
SE1 3UZ
United Kingdom

tel: +44 (0)20 7939 8200
fax: +44 (0)20 7939 8300
www.ippf.org
info@ippf.org

Senior Management Team

Director-General
Tewodros Melesse

Director, Programme and Technical Division
Julia Bunting (resigned 22 February 2015)

Director, External Affairs
Owain James

Director, Strategic Advice
Colin Munro

Africa Regional Director
Lucien Kouakou

Arab World Regional Director
Mohamed Kamel

East and South East Asia and Oceania Regional Director
Nora Murat

European Network Regional Director
Vicky Claeys

South Asia Regional Director
Anjali Sen

Western Hemisphere Regional Director
Carmen Barroso

Finance Director
John Good

Principal Banker

Barclays Bank Plc
One Churchill Place, London E14 5HP,
United Kingdom

Principal Investment Managers

GMO LLC
40 Rowes Wharf, Boston, MA 02110
Massachusetts, United States of America

External Auditor

KPMG LLP
15 Canada Square, London E14 5GL,
United Kingdom

Internal Auditor

Crowe Clark Whitehill LLP
St Bride's House, 10 Salisbury Square, London EC4Y 8EH,
United Kingdom

Solicitor

IPPF uses the services of several law firms,
each one in accordance with their area of expertise.
Further information is available on request.

How to Help

If you would like to support the work of IPPF or any of our national affiliates by making a financial donation please visit our website at www.ippf.org or contact IPPF Central Office in London, UK.



IPPF Financial Statements 2014

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International Planned Parenthood Federation
4 Newhams Row, London SE1 3UZ, UK

tel +44 (0)20 7939 8200

fax +44 (0)20 7939 8300

web www.ippf.org

email info@ippf.org

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