

Financial Statements 2008



IPPF is a global service provider and a leading advocate of sexual and reproductive health and rights for all. We are a worldwide movement of national organizations working with and for communities and individuals.

IPPF works towards a world where women, men and young people everywhere have control over their own bodies, and therefore their destinies. A world where they are free to choose parenthood or not; free to decide how many children they will have and when; free to pursue healthy sexual lives without fear of unwanted pregnancies and sexually transmitted infections, including HIV. A world where gender or sexuality are no longer a source of inequality or stigma. We will not retreat from doing everything we can to safeguard these important choices and rights for current and future generations.

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Executive summary

Income in 2008 of US\$119.6 Million

Income received from governments, foundations and other sources has increased over the past five years by 37%. On average receipts from major donors have risen by 5.6% year on year in local currency terms. The slight fall in income in 2008 is caused in part by the strengthening of the US dollar, which has impacted on the value of receipts in other currencies in the latter stages of the year. This is coupled with a reduction in restricted income from multilaterals and other sources.

Donors continue to support unrestricted activities with over 72% of funds being available for IPPF to allocate to Strategic Priority areas.

Expenditure in 2008 of US\$121.4 Million

Expenditure on grants to Member Associations and partner organizations of US\$71.4 million, an increase of over 15% from 2007.

The costs involved in raising resources represents 2.9% of our expenditure.

Figure 1: IPPF Income 2003-2008

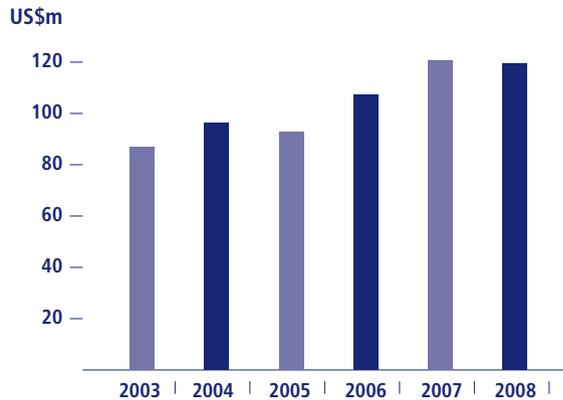
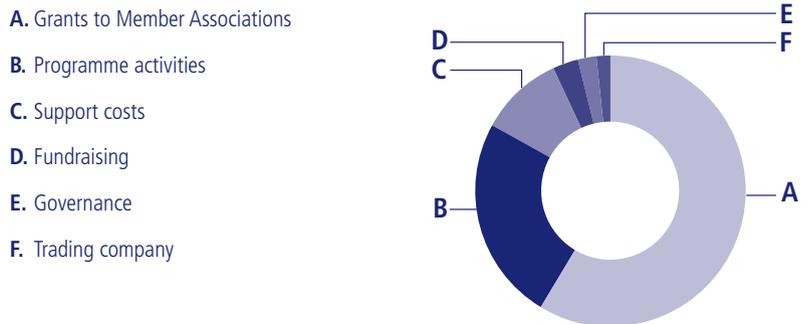


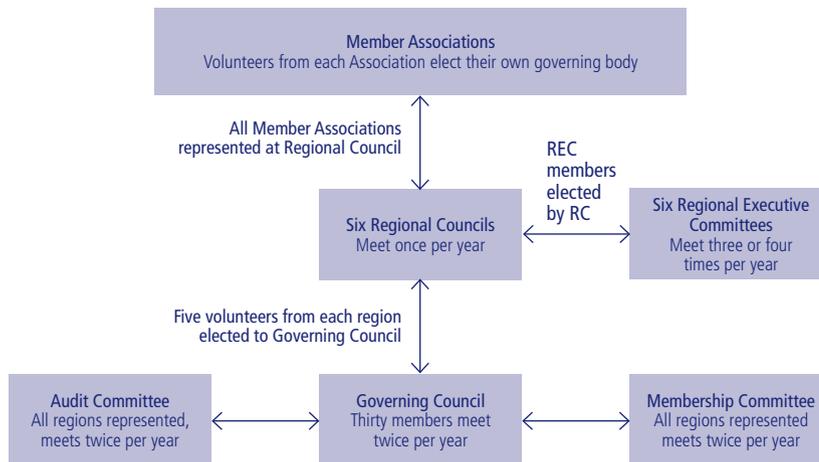
Figure 2: Expenditure in 2008 of US\$121.4 Million



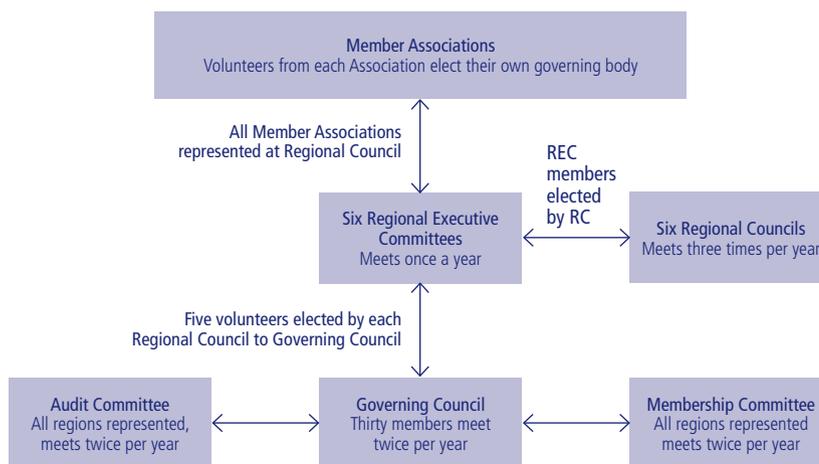
Audit opinion

Our auditors, KPMG LLP have provided an unqualified audit opinion on our 2008 financial results.

Figure 3: IPPF Governance Overview



In May 2008, IPPF's governance structure was revised and the Regional Executive Committee assumed increased responsibility as shown.



Annual report of the Governing Council

Introduction

The International Planned Parenthood Federation (IPPF) is a global service provider and a leading advocate of sexual and reproductive rights for all. IPPF is a worldwide movement of national organizations working with and for communities and individuals.

IPPF currently has 151 Member Associations. These Member Associations are working in 164 countries (the Caribbean Family Planning Affiliation operates in 14 countries). In addition, IPPF is active in a further 12 countries where there is not currently a Member

Association. This brings the total number of countries in which IPPF is working to 176.

The Member Associations of IPPF are all autonomous and report independently, therefore their accounts are not presented here.

The accounts contained herein have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, as issued by the Charity Commission in 2005.

We are a worldwide movement of national organizations working with, and for, communities and individuals.



Structure, governance and management

Governing document

IPPF was formed in 1952 and incorporated in 1977 under a UK Act of Parliament: *The International Planned Parenthood Federation Act 1977*. The Governing Council confirm that the Strategic Framework is in alignment with the purposes stated in the Act.

Public benefit

In April 2008 the Charity Commission guidance on Public Benefit was considered with the recommended self-assessment for the public benefit principles undertaken. The Governing Council confirm that the aims of the organization as stated in *The International Planned Parenthood Act 1977* meet the charitable purposes as outlined in *The Charities Act 2006*. Specifically, IPPF is engaged with purposes in relation to the 'advancement of health or the saving of lives' and the 'advancement of human rights'.

As outlined in the Strategic Framework, IPPF is engaged in purposes which have general public benefit in the 164 countries in which IPPF currently works with our Member Associations. IPPF works through one organization in each of these countries. Member Associations do not pay any fee to become or maintain their membership of the IPPF. Through the global indicators IPPF assesses its ability to meet the needs of the poor, marginalized, socially-excluded and/or under-served groups, ensuring that those in poverty have the opportunity to benefit from the services IPPF provides.

Governance

IPPF is governed by a Governing Council, composed of 30 volunteers from the Membership Associations, and appoints a Director-General as its Chief Executive Officer responsible for managing the affairs of the Federation as determined by the Governing Council.

Governing Council members are elected for a period of three years. Each Regional Council elects five members to serve as Governing Council members and also elects a Regional Executive Committee to govern the affairs of the region. Each Member Association has a volunteer Board of Directors (elected by the membership of the Association) and sends one or more as a delegate to one of six Regional Councils.

The Governing Council meets twice per year, for three days at a time. This Council has two sub-committees; the Membership Committee and the Audit Committee which meet twice per year for one day at a time.

Following the election of a new Governing Council, members receive a comprehensive induction pack outlining their responsibilities as UK charity trustees. In addition, an interactive session is held where members are provided with materials in relation to strategy, policies and finances as well as practical elements concerning the role distinctions between volunteers and staff.

Incorporated under a UK Act of Parliament, IPPF's aims are the advancement of health and human rights.



Through our Secretariat offices and Member Associations we are promoting the importance of IPPF's work to human development.

The responsibilities of the governing council

Under charity law, the members of the Governing Council are responsible for preparing the Trustee Report and the financial statements for each financial year which show a true and fair view of IPPF and the results for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Governing Council members:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statements of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with *The International Planned Parenthood Act 1977*, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the group and the charity will continue its activities; and
- Safeguard the assets of IPPF and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Council's members are required to act in accordance with *The International Planned Parenthood Act 1977*, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the charity at that time. This enables the Governing Council to ensure that, where any statements of accounts are prepared by them under section 42(1) of *The Charities Act 1993*, those statements of accounts comply with the requirements of regulations under that provision.

The Governing Council's members are responsible for the maintenance and integrity of the financial and other information included on the IPPF website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Organization

IPPF has a Secretariat that carries out the policies and functions as approved by the Governing Council. The Secretariat has its headquarters in London and is divided into Central and Regional functional units.

There are six Regional Offices: Africa (Nairobi, Kenya), Arab World (Tunis, Tunisia), East/South East Asia and Oceania (Kuala Lumpur, Malaysia), Europe (Brussels, Belgium), South Asia (New Delhi, India), and Western Hemisphere (New York, USA). These Regional Offices all act as branches of IPPF, in accordance with *The International Planned Parenthood Federation Act 1977*.

The Director-General and Deputy Director-General are based in Central Office, London. There are six Regional Directors who report to the Director-General together with three Central Office Directors and the Financial Director.

IPPF has a trading subsidiary, Icon Ltd, based in Central Office, London. The company primarily engages in commodity supply services, and the social marketing of contraceptives in conjunction with Member Associations.

Within the Western Hemisphere Region there are two entities, the Regional Office, IPPF Western Hemisphere Inc and a separate entity used for investing significant bequests, the IPPF WHR Fund. The results of both these entities are reported within these accounts.

Risk management

While no system of internal control can provide absolute assurance against material misstatement or loss, the IPPF risk management system has been developed to provide reasonable assurance to the Governing Council that there are proper procedures in place and that they are operating effectively.

The key elements of the system of internal control are:

- **Delegation:** there is a clear organizational structure with lines of authority and responsibility for control together with procedures for reporting decisions, actions and issues;
- **Reporting:** the Governing Council approves and reviews the annual work programme budget and income predictions and monitors actual and forecast income and expenditure on a regular basis;
- **Risk management:** there are processes in place for identifying, evaluating and managing significant risks faced by IPPF. Each Regional Office and the Central Office prepare individual risk maps. These risks are classified according to type (governance, strategic, operational, financial, compliance and external/reputational). From these the 'top 10 organizational risks are identified' with an assessment of the impact and likelihood of the risk occurring. Also identified are any action still required to improve the management of that risk and the person who will be responsible to undertake this. These are reviewed annually by the Audit Committee and the Governing Council who believe that all the major risks to which IPPF is exposed have been identified and reviewed and that systems have been established to mitigate those risks;
- **Internal audit:** the internal audit function, which has been outsourced to Haysmacintyre, assesses risks and reviews controls within IPPF; and
- **Review:** the Audit Committee is comprised of four members elected by Governing Council from a list of persons who are volunteer members of a member organization but who are not members of Governing Council, as well as the President and Treasurer. The Committee oversees the adequacy of the system of internal control, and ensures IPPF compliance with relevant statutory and other financial regulations and advises the Governing Council of any relevant matters.



Global indicators enable us to gauge how we are meeting the needs of the poor and marginalized.

In 2009 we are undertaking a mid-term review of progress in our five priority areas: adolescents/young people, HIV/AIDS, abortion, access and advocacy.

Objectives and activities

Strategic framework

The November 2003 Governing Council approved the *IPPF Strategic Framework, 2005-2015*. This framework is built around five priority focus areas called the Five 'A's:

Adolescents/Young People:

Providing youth friendly services to meet the needs and rights of young people.

HIV/AIDS: Increasing access to prevention, care, support and treatment globally, and to reduce barriers that make people vulnerable to infection.

Abortion: To advocate for the right to safe abortion services and provide them to the fullest extent permitted by law.

Access: Ensuring access to information and services to improve sexual and reproductive health with particular focus on marginalized communities.

Advocacy: To strengthen recognition of the importance of sexual and reproductive health within the context of international development and to increase resources in support of sexual and reproductive health services.

The Strategic Framework is not intended to impose a rigid set of rules or constraints. Rather, it embraces the diversity of situations Member Associations and Regions face. Underpinning the Five 'A's is a commitment to organizational accountability, efficiency and effectiveness. The accreditation system is dedicated to ensuring that Member Associations are well governed and managed and that they provide relevant up-to-date information and high quality training and clinical services. There is also an emphasis on building Member Associations' capacity, and that of the Federation as a whole, to develop the skills and technical knowledge needed to implement and resource the new framework.

In order to assess our progress against each of the Five 'A's a series of Global indicators were developed. These were gathered from Member Associations across the Federation and enable IPPF to review, monitor and evaluate performance against key goals.

In 2009, IPPF is undertaking a midterm review of progress in implementing its Strategic Framework since 2005. The review will generate critical questions and stimulate discussion on how implementation of the Framework can be modified to maximize results achieved in the second phase to 2015.

Grant making procedures

IPPF allocates resources using criteria relating to the level of need in each of the five strategic priority areas, using internationally recognized data to assess these needs.

The Governing Council has established the level of unrestricted funding which should be allocated to each Region. The Regions then make decisions on the individual funding to their Member Associations. The highest priority is for the Africa and South Asia Regions which are allocated 44.5% and 16.0% respectively.

Unrestricted grants are awarded on an annual basis with Member Associations submitting an Annual Programme Budget which outlines the activities and funding in relation to the Strategic Framework. This process is undertaken by many Associations using IPPF's electronic Integrated Management System (eIMS). Once approved, Member Associations receive funding in five instalments during the year based on satisfactory submission of half yearly and annual reports, audited financial statements and management letters. The Regional Offices act as the main agents in monitoring individual Member Associations and providing technical assistance as required.

In relation to restricted grants, these are organized for a diverse range of donors and project activities and the Secretariat acts as the implementing partner and reporting mechanism for Member Associations receiving the funding. The specific procedures in relation to issuing grants are guided by the donor funding agreement.

Areas of IPPF's work

The following provides a brief overview of some IPPF activities and achievements in 2008. Further information is available from our website (www.ippf.org) and in our *Annual Performance Report* which has more extensive information regarding each of the strategic areas, case studies highlighting achievements in a range of Member Associations and commentary on the outcome of the 2007 global indicators.

Adolescents & young people

IPPF is wholly committed to fostering a culture where sexuality and choice are promoted and in which young people can lead healthy sexual lives and firmly believes that human and sexual rights apply to all people irrespective of religious context. In IPPF's review of Adolescent Youth Programming in 2006/2007, this issue was identified as one of the key challenges for the Federation in moving the agenda of the Adolescent Framework forward. In November 2008, IPPF held a meeting with young volunteers and staff from all parts of the world with the theme '**Faith, Religion, Sexuality and Young People**'. The main aim of the meeting was to explore how the Federation can better serve young people who live in different religious settings and contexts. The meeting provided an opportunity for young people to share and listen to each other on sensitive issues. This initiative will be replicated at regional, national and local levels in the Federation.

In 2008, a global project to promote **comprehensive sexuality education** started for a period of two years. The primary goal of this innovative advocacy project, funded by Danida, is to promote comprehensive sexuality education and to ensure the integration and implementation of comprehensive, gender-sensitive and rights based sexuality education in the national curriculum. This project is based on IPPF's earlier activities and publications, including **IPPF's Framework for Comprehensive Sexuality Education** and '**From Evidence to Action**': IPPF's advocacy tool to promote comprehensive sexuality education'. The project includes training of staff and young volunteers, developing networks and awareness raising with teacher and parents organizations and working closely with the Ministries of Education, especially with the departments of curriculum development.

In May 2008, the Governing Council of IPPF approved the revised policy on men and sexual and reproductive health. The policy emphasizes the importance of working with men and boys, as clients, partners and agents of change in our efforts to meet the goals and objectives of the Federation's Strategic Framework. This applies to males of all sexual orientations, including those who have sex with other men (homosexual, bisexual and transgender) and regardless of HIV status. By this new policy, the Federation also recognises the importance of early intervention to foster healthy sexual health attitudes and behaviours among boys and young men.

We are committed to fostering a culture where sexuality and choice are promoted and in which young people can lead healthy sexual lives.



HIV/AIDS

Over the past year, IPPF has been at the forefront of efforts to ensure that a comprehensive response to HIV is situated within a larger sexual and reproductive health framework. To build the evidence base to support stronger linkages between SRH and HIV programmes, IPPF has, in collaboration with UNFPA, WHO and UNAIDS, and in partnership with the Cochrane Collaboration HIV Review Group, conducted a systematic review. The findings of the review indicated that, despite diverse settings and clients, the majority of studies showed that linking SRH and HIV leads to an increase in access to and uptake of services. These services include HIV testing, health and behavioural outcomes, condom use, HIV and sexually transmitted infection knowledge and overall quality of service.

Through all its programmes IPPF seeks to strengthen and expand the HIV competency of our staff, volunteers and partners to confront the most complex of issues in relation to the epidemic. IPPF's HIV Competencies Workshop took place in Mexico City and brought together the 20 HIV Global Focus HIV Member Associations with Regional and Central Office staff to build collective HIV competency through sharing experiences and best practice. Technical areas that were highlighted ranged from positive prevention and scaling up the prevention of mother-to-child transmission services to addressing the criminalization of HIV transmission and the meaningful involvement of people living with HIV in IPPF's programmes and governance structures.

IPPF is increasingly recognized as a pioneer of the linkages agenda and was well represented at the **17th International AIDS Conference** with more than 85 IPPF delegates involved in skills-building and satellite sessions; and oral and poster presentations. Under the theme of 'Tried and Applied' the IPPF team distributed over 10,000 condoms and over 5000 publications. IPPF sought to place its work as part of a coherent response to HIV and AIDS

that links prevention with treatment, care and support and responds to the unique regional and national characteristics of the epidemic.

Addressing HIV related stigma and discrimination through services and advocacy is an essential component of our work. In partnership with UNAIDS, the Global Network of People Living with HIV (GNP+) and the International Community of Women living with HIV and AIDS (ICW), IPPF began scaling up the *People Living with HIV Stigma Index*. Extensive regional work was carried out to ensure the development of the necessary global systems and structures have been put in place to support the subsequent national research with the stigma index. Key achievements include the development of seven bespoke regional training workshops bringing together over 80 organisations and 70 different countries. National rollout

and implementation of the stigma index is underway in 11 countries in 2008–2009 including Bangladesh, China, the Dominican Republic, Ethiopia, Kenya, Nigeria, Pakistan, Rwanda, Thailand, UK and Zambia.

Abortion

Many IPPF Member Associations work in challenging socio-political environments in relation to abortion. However, over the last year IPPF made important strides in preventing unsafe abortion-related maternal morbidity and mortality and continues to invest in increasing access to safe abortion services as part of a comprehensive sexual and reproductive health package.

In support of high quality safe abortion service provision and evidence based advocacy for increasing access to abortion care, two important publications were produced and disseminated:

Last year we made important strides in preventing unsafe abortion-related maternal morbidity and mortality.



The “**First Trimester Abortion Guidelines and Protocols: Surgical and Medical Procedures**” provides a broad framework to ensure that no aspect of care is overlooked when providing comprehensive abortion care in the first trimester of pregnancy and supports service providers to offer high quality, client-centred abortion and abortion-related services.

“**Access to Safe Abortion, A Tool for assessing Legal and Other Obstacles**”, encourages the exploration of national laws and policies relating to safe abortion, thereby informing advocacy activities and helping to ensure access to services to the fullest extent of the law.

The global project on **comprehensive abortion care**, which seeks to increase the capacity of member associations to provide high quality, safe abortion services, was expanded to include 14 projects in the European Network, Africa Region, the Arab World Region, Armenia, Bangladesh, Burkina Faso, Mongolia and Morocco.

An important component of this project is to introduce a new **clinical management information system (CMIS)** to Member Associations’ clinics. The system seeks to make the collection, analysis and use of service statistics more efficient and enables programmatic decisions to be informed by clinical data. The system has been successfully pilot tested in the clinics in Nepal and Indonesia and is expected to be rolled out to the other project locations in 2009. Moreover, it is intended that the learning and experiences gained from its use in the Global Comprehensive Abortion Care project will contribute to its effective implementation across the Federation in the future.

Through these interventions IPPF continues to establish itself as an important provider and advocate of safe abortion services.

Access

Ensuring provision of access to high quality sexual and reproductive health services is at the heart of IPPF’s work. The Access ‘A’ buttresses the other four strategic priorities, considering who IPPF serves and the best way to serve them.

To ensure that service providers across the Federation have access to the most up-to-date and highest quality information, Central Office staff continued to maintain the partnerships with key institutions such as FIGO, WHO, and UNFPA and hosted two International Medical Advisory Panel (IMAP) meetings in 2008. IMAP focused its efforts on revising statements relating to violence against women and family planning in crisis situations, additionally, they considered a new statement on the linkages between SRH and HIV. IMAP members remained available to comment on ad hoc technical and medical questions throughout the year. The dissemination of the quarterly IPPF Medical Bulletin to a wide internal and external audience ensured that IPPF held its place as a vital source of SRH information for service providers around the world.

Another landmark Access initiative in 2008 was the adoption, publication, and dissemination of *Sexual Rights: An IPPF Declaration*. The document embodies IPPF’s rights-based approach to service provision and further grounds our work in a human rights framework. The *Declaration* was approved by Governing Council in May 2008, and copies were in the hands of Member Associations by the year’s end. Substantive work on the implementation of sexual rights principles will continue in the coming years.

Lastly, efforts began in 2008 to develop a new set of essential standards for SRH service provision. Following on from the Quality of Care project, which ended three years ago, this initiative seeks to integrate quality assurance and service expansion efforts into the core, sustainable business of IPPF.

Access to high quality sexual and reproductive health services is at the heart of our work.



Advocacy

IPPF continues to influence global policy making and plays an important role in raising the profile of sexual and reproductive health on the international development agenda, protecting legislation and policies that support sexual and reproductive health and rights.

IPPF submitted official statements to the UN Commission on the Status of Women and the UN Commission on Population and Development and participated at both events to ensure that sexual and reproductive health and rights were fully incorporated into respective outcome documents. IPPF also made substantial contributions to the preparation process and attended the 4th Tokyo International Conference on African Development (TICAD IV) in May. As a result, the TICAD outcome document includes strong commitments to global health, with emphasis on maternal and child health including family planning and sexual and reproductive health. IPPF played an important role in linking non-governmental organizations and UN agencies around this global event. In London, IPPF organized a successful World Population Day reception in July, which included keynote speeches by Sarah Brown, Patron of the White Ribbon Alliance and wife of Prime Minister Gordon Brown, and Gillian

Merron, MP, Parliamentary Under Secretary of State for International Development. At the UN High Level Event on the Millennium Development Goals (MDGs), IPPF collaborated with governments, civil society organizations and the private sector to raise the profile of MDGs 4 and 5. In recognition of IPPF's contributions towards MDG 3, specifically for our work around sexual rights, the Government of Denmark awarded IPPF an MDG 3 Champion Torch.

IPPF helped form the ICPD+15 Working Group of the UK Sexual and Reproductive Health and Rights Network, and is a member of the Network's working group for maternal health and sits on its Steering Committee. IPPF also gave evidence at UK parliamentary hearings on maternal morbidity.

IPPF Central Office is also piloting a new model of advocacy through Member Associations in 10 countries. Member Associations are advocating with their governments for greater commitments to sexual and reproductive health services and supplies, in part through increased resource allocations and the implementation of supportive policies. There have been some impressive outcomes, such as in Nigeria, where the national government has increased its efforts to reduce maternal mortality.

Accreditation

IPPF launched a systematic and comprehensive accreditation system in 2003. This scheme reviews and measures the extent to which all Member Associations comply with IPPF's 65 essential standards of membership. These standards cover issues of governance, management, programming and service delivery. The accreditation reviews continued during 2008 and the total number of reviews carried out since 2003 now stands at 141. At the end of 2008, 91 Member Associations had received IPPF Accreditation. The Secretariat staff continues to work with the remainder in order to resolve outstanding issues.

A revised accreditation system was approved by IPPF Governing Council in May 2008. The streamlined system is organized around ten principles covering 49 membership standards asking Member Associations to be: open and democratic; well governed; strategic and progressive; transparent and accountable; well managed; financially healthy, a good employer; committed to results; committed to quality, and a leader in the sexual and reproductive health and rights movement in the country. Accreditation reviews using the revised system will start in 2009.

We continue to influence global policy, raising the profile of sexual and reproductive health on the international development agenda.



Achievements and performance

Global Indicators

IPPF seeks to demonstrate to donors and other stakeholders our collective achievements and performance.

On an annual basis IPPF holds a Donors' Meeting with representatives from each of our large donors (governments, foundations).

This is an opportunity for us to engage in dialogue on progress made in meeting the goals and objectives of our Strategic Framework, and on the future programme and funding challenges. In December 2008 IPPF published the Annual Performance Report, including the results for

30 global indicators. These are summarized below. Further information showing regional results and greater details are provided in the Performance Report.

The 30 global indicators are:

| | | (2005) | Latest results (2007) |
|---------------------|--|------------|-----------------------|
| ADOLESCENTS | | | |
| 1 | Proportion of Member Associations with 20% or more young people aged under 25 on their Governing Board | 16.7% | 42.2% |
| 2 | Percentage of Member Association staff who are under 25 years of age | 4.0% | 4.4% |
| 3 | Proportion of Member Associations providing sexuality information and education to young people | 95.2% | 93.9% |
| 4 | Proportion of Member Associations providing sexual and reproductive health services to young people | 93.7% | 95.2% |
| 5 | Proportion of Member Associations advocating for improved access to services for young people | 98.4% | 98.6% |
| 6 | Number of sexual and reproductive health services (including family planning) provided to young people under 25 years of age | 7,869,331 | 15,356,348 |
| HIV and AIDS | | | |
| 7 | Proportion of Member Associations with a written HIV and AIDS workplace policy | 7.9% | 50.3% |
| 8 | Proportion of Member Associations providing HIV-related services along the prevention to care continuum | 3.2% | 40.1% |
| 9 | Proportion of Member Associations advocating for increased access to HIV/AIDS prevention, treatment and care, and reduced discriminatory policies and practices for those affected by HIV and AIDS | 31.0% | 53.1% |
| 10 | Proportion of Member Associations with strategies to reach people particularly vulnerable to HIV infection | 69.8% | 75.5% |
| 11 | Proportion of Member Associations conducting behaviour change communication activities to reduce stigma and promote health-seeking behaviour | 66.7% | 71.4% |
| 12 | Number of HIV-related services provided | 1,320,599 | 3,287,697 |
| 13 | Number of condoms distributed | 97,855,691 | 125,601,990 |
| ABORTION | | | |
| 14 | Proportion of Member Associations advocating for reduced restrictions and/or increased access to safe legal abortion | 74.6% | 66.7% |
| 15 | Proportion of Member Associations conducting IEC/education activities on (un)safe abortion, the legal status of abortion and the availability of legal abortion services | 43.7% | 56.5% |
| 16 | Proportion of Member Associations providing abortion-related services | 82.5% | 85.7% |
| 17 | Number of abortion-related services provided | 219,229 | 652,010 |
| ACCESS | | | |
| 18 | Proportion of Member Associations conducting programmes aimed at increased access to SRH services by poor, marginalized, socially excluded and/or under-served groups | 78.6% | 89.1% |
| 19 | Estimated percentage of Member Associations clients who are poor, marginalized socially excluded and/or under-served | 56.6% | 59.8% |
| 20 | Number of Couple Years of Protection (CYP) | 6,121,077 | 7,585,595 |
| 21 | Number of contraceptive services provided | 17,335,608 | 24,807,708 |
| 22 | Number of non-contraceptive sexual and reproductive health services provided | 13,416,374 | 21,236,517 |
| 23 | Number of service delivery points | 58,470 | 55,920 |
| 24 | Proportion of Member Associations with gender-focused policies and programmes | 72.2% | 70.7% |
| 25 | Proportion of Member Associations with quality of care assurance systems, using a rights-based approach | 65.0% | 77.6% |
| ADVOCACY | | | |
| 26 | Proportion of Member Associations involved in influencing public opinion on sexual and reproductive health and rights | 71.4% | 80.3% |
| 27 | Proportion of Member Associations involved in advancing national policy and legislation on sexual and reproductive health and rights | 90.4% | 88.4% |
| 28 | Number of successful national policy initiatives and/or positive legislative changes in support of sexual and reproductive health and rights to which the Member Association's advocacy efforts have contributed | 51 | 47 |
| 29 | Proportion of Member Associations involved in counteracting opposition to sexual and reproductive health and rights | 80.2% | 82.3% |
| 30 | Proportion of Member Associations advocating for national governments to commit more financial resources to sexual and reproductive health and rights | 86.5% | 85.7% |

Resource mobilization increases the value of financial support for the sexual and reproductive health and rights movement globally, as well as for the Federation.

The results from the 2005 data acted as a benchmark in order to monitor annual performance in future years and as can be seen in most indicators there have been positive improvements to 2007. The 2008 data is not available at the time of approving these accounts. The results will be available in October 2009 and published in the IPPF Annual Performance Report 2008–2009.

Resource mobilization

Resource mobilization at IPPF is aimed at increasing the value of financial support for the sexual and reproductive health and rights movement globally as well as for the Federation. Through the combined efforts of the seven Secretariat offices and the Member Associations credibility is built for the issue, ensuring its relevance to major funding agencies. This is achieved by strengthening our networks and increasing the recognition of the importance of IPPF's work to human development.

Resource mobilization has a key role in maintaining donor confidence and financial support for the Federation. The Department is the key focal point for developing the strategic direction of communication with both existing and potential donors and coordinating

its execution. This communication includes policy dialogue and requests for funding.

The Resource Mobilization teams, based in the seven secretariat offices, work to build a sustainable platform of support from traditional and new funding sources. This includes strengthening links within existing funding markets, particularly governments, while breaking ground in modern funding markets for the future development and innovation of its resource mobilization programme. The staff involved are required to compile funding proposals and regular progress reports. With many individual restricted projects at any one time, significant efforts are made to ensure that donor funding requirements are complied with, and that reporting is provided on a timely basis.

In 2007 (the latest available figures) the total income for our grant receiving Member Associations was US\$281.7 million (2006: US\$262.7million). Of this funding, IPPF represented 22%, local income was 64% with other international sources providing 14%. With funding increasingly moving to the country level the resource mobilization efforts of the Member Associations will be essential to their long term financial sustainability.



With funding increasingly moving to country level, the efforts of our Member Associations are central to long-term financial stability.

Financial review

Statement of reserves

The members of the Governing Council have reviewed the level of reserves. Note 16 to the financial statements shows the funds of IPPF. This indicates the split of reserves between the general, designated, restricted and endowment funds.

In May 2008 the members of the Governing Council approved a target general reserve balance of 35% of the next year's (4.2 months) approved unrestricted expenditure. This level of reserves recognizes that in an increasingly uncertain economic environment IPPF needs to ensure it can meet its commitments to Member Associations and the Secretariat (Regional and Central Offices). The reserve balance also ensures that IPPF can provide funding in the first half of the year, as the majority of annual unrestricted government grants are received in the second half of the year.

At the time of approving the 2009 budget in November 2008, the general reserve at 1 January 2009 was estimated to be US\$37.7 million. The unrestricted expenditure programme budget approved for 2009 is US\$84.1 million. The general reserve therefore reflected 45% against our ideal position of 35%. The actual level of the general reserve at 1 January 2008 was US\$36.0 million. This represents 43% or 5.1 months of the budgeted 2008 unrestricted expenditure. This reserves position reflects the effect of favourable exchange rate movements in recent years, which have begun to reverse in the final quarter of 2008 with the strengthening of the US Dollar. The budget for 2009 anticipates a further reduction in reserve levels, and IPPF expects reserve levels to fall to 35% in the medium term.

Unrestricted funds are designated at the discretion of the trustees. The largest designated fund relates to the Western Hemisphere Sustainability Fund. This fund of US\$20.8 million was created in 2002 following the receipt of a legacy for use in the Western Hemisphere Region, as such it has been designated for that purpose. Since 2002 further legacies have been added to the fund.

Statement on investments

There are no restrictions under the *1977 Act* in relation to the charity's powers to invest. IPPF currently hold investments in terms of shares and securities as well as cash deposits.

Shares and securities

All shares and securities held are traded on the New York Stock Exchange. The Western Hemisphere Regional Board have appointed an Investment Committee to monitor these investments. The Committee is comprised of seven members independent of the Board and who have relevant investment experience. A review of the investment managers performance was undertaken during 2004 and following a tender review of four managers, Merrill Lynch Asset Management were replaced on the majority of the portfolio by GMO (Grantham, Mayo, Otterloo & Co). The investment managers provide quarterly performance reports to the Investment Committee detailing all asset information as well as investment returns against appropriate indices. The investments within the GMO Balanced Allocation Fund are held in at least 65% equities (28% USA, 6% emerging markets and 31% other countries) and at least 35% fixed income. No specific social,

environmental or ethical considerations are placed on the investment managers.

IPPF continues to closely monitor the performance of their investments and in 2008 the fall in the stock market has had a significant impact on the value of investments reducing their value by \$6.5m. A benchmark of (28%) yield return (net of fees) was set for the GMO Balanced Allocation Strategy in 2007. Actual performance at (19.5%) was above the target benchmark.

Cash

Regular cash-flow predictions for both unrestricted and restricted income and expenditure are prepared. Given the historical timing of receipts the level of cash on deposit varies significantly during the year. In order to obtain sufficient returns on such balances, yet allowing for reaction to emergencies, surplus liquid assets are placed on short-term deposit on a weekly basis. Investment options are regularly reviewed and IPPF have identified deposit accounts which allow the maximum interest to be generated from cash balances whilst giving the flexibility of access to those funds at short notice and these accounts are used when the cash reserves warrant such investment.

Financial summary

During 2008, IPPF provided US\$71.4 million to Member Associations and partner organizations in the form of grants. Through the Regional and Central Offices a further US\$29.6 million was provided in direct technical assistance and support, enhancing the quality of services of all IPPF Member Associations.

Income

On average funding from major donors has increased by 5.6% in local currency terms, however overall income received by IPPF in 2008 was US\$119.6 million, compared with US\$120.6 million in the previous year. This decrease of 0.8% has been caused by a reduction in restricted income from multilaterals and other sources coupled with the strengthening of the dollar against donor currencies in 2008. Since 2003, IPPF's income has seen a very welcome increase from US\$87.0 million, representing 37% growth.

IPPF's main source of funding is government contributions which accounted for 77% of the total incoming resources. Unrestricted government grants showed an increase of 3% or US\$2.0 million. This was due to increased contributions from the Governments of Australia, Finland, New Zealand, South Korea, Sweden, and the United Kingdom.

Restricted government grants amounted to US\$14.0 million, up from US\$11.2 million in 2007. The Japanese Government provided a further US\$1 million for the IPPF Japan Trust Fund. The Australian Government provided substantial resources for the Pacific Islands and the Danish Government supported Sexuality Education work with young people. The Government of the Netherlands provided \$4.6m to support a variety of projects with a focus on youth. In addition IPPF holds the funding for the Safe Abortion Action Fund established in 2006 to which a number of European donor governments continued to contribute with US\$4.4 million received.

Grants from multilaterals and other income sources amounted to US\$23.0 million compared with US\$28.9 million in the previous year. The support of a number of US Foundations who provide unrestricted funding along with income raised by the IPPF private sector fundraising programme from the general public has allowed IPPF to diversify funding and support a wide variety of innovative projects.

Expenditure

The overall expenditure in 2008 was US\$121.4 million. This compared with US\$101.9 million in the previous year.

Grants to Member Associations rose by 16%, this was due to an increase in unrestricted grants of 6.7% (US\$2.9 million) and an increase in restricted grants of 40% (US\$6.7million).

Restricted income received was less than the restricted expenditure during the year. This was partly due to timing differences between the receipt and expenditure of restricted funds, with a number of restricted expenditures arising in 2008 in respect of funds that were received in prior years. In addition, IPPF also entered into a number of new agreements with donors and Member Associations for restricted projects. IPPF has recognized the grant expenditure for these agreements in 2008, but will not recognize the related income until it is received in future years. For details of specific restricted funds in deficit, please see below.

Funds (including pension fund deficit)

When compared with 2007, IPPF's total funds and reserves have decreased from US\$111.3 million to US\$104.7 million.

The general fund decreased by US\$1.7 million in 2008, to an overall level of US\$36.0 million. US\$3.9 million of the general fund decrease reflects the revaluation of the balance sheet and is therefore a paper movement rather than representing cash or other assets.

The largest designated reserve (US\$20.8 million) relates to a substantial individual legacy received by Western Hemisphere Region in 2002 which is being invested and the income used to fund projects within that region (4% of the capital was released in 2008).

The restricted fund balance of US\$22.1 million reflects funds received in advance of the project related activities being completed. These funds will be used in 2009 and beyond. Any funds showing a negative balance at the year-end (where expenditure to date has exceeded income) have additional funding secured in a project agreement and will be cleared when funds are received in 2009 and beyond. A number of funds had negative balances above \$100k. The Spain/United Nations Fund for Population Activities Advocacy Programme is showing a deficit of \$1,114k- under the funding agreement for this project, expenditure was incurred in 2008, but the related funding was received after the year end and will be recognised in 2009. The remaining funds showing negative balances above \$100k are Eric E. Edith Bergstrom Foundation – Promoting real options (\$415k), European Commission – Improving SRH&R for Street Kids (Sante) (\$141K) and EC V2F Project (\$254k). These are all multi-year projects – expenditure has been recognised for these projects, but the related income cannot be recognised until its receipt in future years.

The balance sheet in 2008 includes the pension liability of US\$4.1 million. This has substantially decreased from a liability of US\$10.3 million in 2007. This liability forms part of the unrestricted funds and represents the total future liability arising from the Central Office Defined Benefit Scheme. Like most UK organizations with such a scheme, IPPF have a deficit of long term funding.

The defined benefit scheme was closed in 2007. A payment of \$4.8 million was made to the scheme in 2008 as part of the on-going plan to reduce the long term liability in line with the deficit elimination plan which was submitted to and approved by the UK Pension Regulator in 2007. The assumptions used to calculate the FRS17 pension liability are in line with typical market practice at the time of commissioning our FRS17 report. However, market conditions are constantly changing, and the FRS17 valuation can be sensitive to changes in the underlying assumptions.

Trading Subsidiary

2008 was the seventh year in which the trading subsidiary of IPPF, ICON Ltd operated. The company primarily engages in commodity supply services and with the social marketing of contraceptives in conjunction with Member Associations. In 2008 the company made a trading profit after tax of US\$5k for the year to 31 December 2008. This will be retained by the company in order to fund cash flow and expansion. This result includes inter-company income from IPPF, which is eliminated from the consolidated IPPF financial statements.



We are working with our Member Associations to implement the Declaration of Sexual Rights, bringing the reality of such rights to individual communities and people.

In 2009 the '15 and counting' campaign will harness the power of social networking to focus young people's attention on the health of future generations.

Plans for future periods

Plans for 2009

The vision for 2009 and beyond is a Federation strongly committed to delivering the **Five 'A's**. In 2009 IPPF will prioritize increases in service delivery, both in terms of clinical services and in improving the provision of comprehensive sex education, information and communications. To support this, IPPF plans an increased focus on Member Association sustainability with planned initiatives both on cost efficiency and effectiveness, and on local resource mobilization.

The overturning of the 'Global Gag' Rule in the US has important implications for IPPF, providing a new opportunity for stronger global leadership on sexual and reproductive health and rights and enabling IPPF to further develop programmes to support the delivery of the **Five 'A's**.

The **Declaration of Sexual Rights** was approved by the Governing Council. The Declaration defines sexual rights within a human rights context, and thereby informs advocacy and service delivery. During 2009 IPPF will work with Member Associations to implement the declaration using it to highlight the work still to be done to bring the reality of such rights to individual communities and people.

In 2009, young people born in the year of the International Conference on Population and Development (ICPD), 1994, will be 15 years old, an age when the issues of sexual health and reproductive rights become pressing. This generation has a vested interest in the progress of the Programme of Action. To address this, in 2009, IPPF will launch a ICPD+15

campaign '15 and counting' that will call on young people through social networking to focus attention on the Programme of Action and the health of future generations. In addition using funding received from the government of the Netherlands IPPF will start a major programme working with our Members Associations, the aims of which will be to strengthen youth friendly services in 18 Member Associations and support the regions to build the capacity of Member Associations youth staff, programme officers and young volunteers.

By continuing to work along the prevention to care continuum IPPF will ensure that both the quantity and quality of linked services are increased, focusing on addressing the sexual and reproductive health needs of PLHIV, key populations and young women and girls. By strengthening our partnerships through application of the **People Living with HIV Stigma Index** in a number of countries, advocating on issues such as the criminalization of HIV and the creation of IPPF+, IPPF will ensure that new modalities are highlighted to address HIV related stigma and discrimination.

A major priority continues to be the need to strengthen **advocacy and resource mobilization** to ensure that the critical role of civil society is not forgotten in an increasingly competitive and complex world of new development aid architecture. IPPF will continue to put in place strategies to assist the organization at every level to access the funding available. The new Millennium Development Goal target of universal reproductive health will require substantial investment in order to be achieved.

IPPF has a unique and extensive global reach and diversity. We recognize the importance of learning from our own experiences and from others. We shall continue to strengthen **partnerships** at all levels; local, regional and globally. This is important if we are to achieve the vision of a global movement committed to sexual and reproductive health and rights for all.

Future Funding

IPPF continues to try to increase longer term stability and income. The on-going economic crisis is a concern for IPPF, but the increasing numbers of donors who have committed long term funding goes some way to reducing this risk. Whilst we have not had confirmation for all 2009 contributions indications for the coming year are generally positive with many donors committing to at least the same level of funding as 2008.

IPPF continues to work on diversifying its funding base for both IPPF itself and Member Associations by increasing the number of fundraising opportunities

among non-governmental organizations including trusts, foundations, the private sector and individual giving.

Disclosure of information to auditors

The Governing Council members who held office at the date this report was approved, confirm that, so far as they are each aware, there is no relevant audit information of which the Charity's auditors are unaware; and each Governing Council member has taken all steps that s/he ought to have taken to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Thanks

IPPF thanks all its donors for their continuing and generous support. It also wishes to acknowledge the immense on-going contribution it receives from its volunteers, in terms of the time, hard work, and personal commitment. Volunteers

provide a huge range of help to the organization from assisting in clinics, sitting as Board members, acting as peer educators, meeting donors etc. Without this volunteer commitment IPPF could not achieve its mission or be the strong voice it currently is within the field of sexual and reproductive health and choices.

Approved on behalf of the Governing Council on 10 May 2009.



Dr Jacqueline Sharpe, President



Dr Naomi Seboni, Treasurer



We recognize the importance of learning from our own experience and from others by strengthening our partnerships at local, regional and global levels.

Report of the independent auditors to the Governing Council of the International Planned Parenthood Federation

We have audited the group and charity financial statements (the 'financial statements') of the International Planned Parenthood Federation for the year ended 31 December 2008 which comprise the group statement of financial activities, the group and charity balance sheets, the group cash flow statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's Governing Council members, as a body, in accordance with section 43 of the *Charities Act 1993* and regulations made under section 44 of that Act. Our audit work has been undertaken so that we might state to the charity's Governing Council those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Governing Council members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the members of the Governing Council and auditors

The Governing Council members' responsibilities for the preparation of the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Governing Council Members' Responsibilities on page 6.

We have been appointed as auditors under section 43 of the *Charities Act 1993* and report in accordance with regulations made under section 44 of that Act.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the *Charities Act 1993* and the *International Planned Parenthood Federation Act 1977*. We also report to you whether in our opinion the information given in the Governing Council's Annual Report is not consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Governing Council member's remuneration and other transactions is not disclosed.

We read the Annual Report of the Governing Council and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Governing Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the group's and charity's affairs as at 31 December 2008 and of the group's incoming resources and application of resources in the year then ended; and
- the financial statements have been properly prepared in accordance with the Charities Act 1993 and the International Planned Parenthood Federation Act 1977.

KPMG LLP

KPMG LLP, Chartered Accountants
& Registered Auditor

11 May 2009

1 Forest Gate, Brighton Road,
Crawley, RH11 9PT, UK



IPPF continues to increase longer term stability and income in the face of the ongoing financial crisis. Thanks to the support of our donors and volunteers we continue to be a strong voice in the field of sexual and reproductive health and choices.

Statement of financial activities

Consolidated statement of financial activities for the year ended 31 December 2008

| | Notes | Unrestricted \$'000 | Restricted \$'000 | Endowment \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|---|-----------|------------------------|----------------------|---------------------|-------------------------|-------------------------|
| Incoming resources | | | | | | |
| Incoming resources from generated funds: | | | | | | |
| Voluntary income: | | | | | | |
| Grants from governments | 2 | 77,610 | 13,953 | – | 91,563 | 86,731 |
| Grants from multilaterals and other income sources | 3 | 6,498 | 16,514 | – | 23,012 | 28,925 |
| Investment income and interest | 4 | 1,733 | 394 | – | 2,127 | 2,483 |
| Incoming resources from charitable activities: | | | | | | |
| Income of subsidiary trading company | | 800 | – | – | 800 | 771 |
| Other incoming resources: | | | | | | |
| Foreign exchange gains | | – | – | – | – | 1,086 |
| Other incoming resources | | 118 | 2,052 | – | 2,170 | 571 |
| Total incoming resources | | 86,759 | 32,913 | – | 119,672 | 120,567 |
| Resources expended | | | | | | |
| Cost of generating funds: | | | | | | |
| Central fundraising | 7 | 1,604 | – | – | 1,604 | 1,771 |
| Regional fundraising | 6 | 1,952 | – | – | 1,952 | 1,441 |
| Investment management costs | | 36 | – | – | 36 | 16 |
| Expenditure of subsidiary trading company | | 1,775 | – | – | 1,775 | 1,514 |
| Charitable activities: | | | | | | |
| Grants to Member Associations & partners | 5 | 48,103 | 23,342 | – | 71,445 | 61,770 |
| Central expenditure | 7 | 12,624 | 4,220 | – | 16,844 | 10,900 |
| Regional expenditure | 6 | 15,659 | 9,181 | – | 24,840 | 21,422 |
| Governance costs | 8 | 2,748 | 26 | – | 2,774 | 2,521 |
| Pension finance charge | 20 | 148 | – | – | 148 | 519 |
| Total resources expended | | 84,649 | 36,769 | – | 121,418 | 101,874 |
| Net incoming/(outgoing) resources before transfers | | 2,110 | (3,856) | – | (1,746) | 18,693 |
| Transfers between funds | 16 | – | – | – | – | – |
| Net incoming/(outgoing) resources before other recognised gains and losses | | 2,110 | (3,856) | – | (1,746) | 18,693 |
| (Loss)/Gain on investment assets | 11 | (6,012) | (276) | (240) | (6,528) | 3,242 |
| Actuarial (loss)/ gain on defined benefit pension scheme | 20 | (530) | – | – | (530) | 6,226 |
| Foreign exchange movements on pension liability | 20 | 2,043 | – | – | 2,043 | (508) |
| Net movement in funds | | (2,389) | (4,132) | (240) | (6,761) | 27,653 |
| Funds brought forward at 1 January | 16 | 83,842 | 26,259 | 1,241 | 111,342 | 83,425 |
| Unrealized foreign exchange gain taken to reserves | | 167 | – | – | 167 | 264 |
| Funds carried forward at 31 December | 16 | 81,620 | 22,127 | 1,001 | 104,748 | 111,342 |

There are no recognized gains and losses other than those included above. All the above results arise from continuing operations. The notes on pages 27 to 61 form part of these accounts.

Balance sheets

Consolidated balance sheet as at 31 December 2008

| | Notes | Unrestricted \$'000 | Restricted \$'000 | Endowment \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|---|-----------|------------------------|----------------------|---------------------|-------------------------|-------------------------|
| Fixed assets | | | | | | |
| Tangible assets | 10 | 9,476 | – | – | 9,476 | 10,168 |
| Investments | 11 | 28,763 | 758 | 1,001 | 30,522 | 42,030 |
| Long term loans | 12 | 211 | 1,841 | – | 2,052 | 1,239 |
| Total fixed assets | | 38,450 | 2,599 | 1,001 | 42,050 | 53,437 |
| Current assets | | | | | | |
| Stock of goods | | 2,229 | – | – | 2,229 | 602 |
| Receivable from donors | 13 | 296 | 818 | – | 1,114 | 3,633 |
| Receivable from associations | | 867 | 166 | – | 1,033 | 1,160 |
| Receivable from others | | 641 | 68 | – | 709 | 986 |
| Prepayments | | 797 | 554 | – | 1,351 | 1,213 |
| Cash at bank | | 54,869 | 23,951 | – | 78,820 | 70,825 |
| Total current assets | | 59,699 | 25,557 | – | 85,256 | 78,419 |
| Creditors: amounts falling due within one year | | | | | | |
| Accounts payable | | 3,436 | 492 | – | 3,928 | 2,703 |
| Payable to associations | | 3,010 | 3,464 | – | 6,474 | 2,680 |
| Accruals and other creditors | | 2,170 | 22 | – | 2,192 | 1,465 |
| Deferred income | 14 | 3,614 | 2,051 | – | 5,665 | 3,126 |
| Total current liabilities | | 12,230 | 6,029 | – | 18,259 | 9,974 |
| Net current assets excluding pension liability | | 47,469 | 19,528 | – | 66,997 | 68,445 |
| Provisions for liabilities and charges | 15 | 174 | – | – | 174 | 204 |
| Pension liability | 20 | 4,125 | – | – | 4,125 | 10,336 |
| Total net assets including pension liability | | 81,620 | 22,127 | 1,001 | 104,748 | 111,342 |
| Represented by: | | | | | | |
| Unrestricted: | | | | | | |
| General | | 35,971 | – | – | 35,971 | 37,714 |
| Designated | | 49,774 | – | – | 49,774 | 56,464 |
| Restricted | | – | 22,127 | – | 22,127 | 26,259 |
| Endowment | | – | – | 1,001 | 1,001 | 1,241 |
| Total funds and reserves excluding pension reverse | 16 | 85,745 | 22,127 | 1,001 | 108,873 | 121,678 |
| Pension reserve | 20 | (4,125) | – | – | (4,125) | (10,336) |
| Total funds and reserves including pension reverse | | 81,620 | 22,127 | 1,001 | 104,748 | 111,342 |

Approved on behalf of the Governing Council on 10 May 2009.



Dr Jacqueline Sharpe
President



Dr Naomi Seboni
Treasurer

Balance sheets

Balance sheet (charity) as at 31 December 2008

| | Notes | 2008 Total \$'000 | 2007 Total \$'000 |
|---|-------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | | 9,472 | 10,164 |
| Investments | 11 | 30,522 | 42,030 |
| Long term loans | | 2,299 | 991 |
| Total fixed assets | | 42,293 | 53,185 |
| Current assets | | | |
| Stock of goods | | 2,382 | 588 |
| Receivable from donors | 13 | 1,114 | 3,633 |
| Receivable from associations | | 1,033 | 1,161 |
| Receivable from others | | 617 | 705 |
| Prepayments | | 1,351 | 1,214 |
| Cash at bank | | 78,786 | 70,360 |
| Total current assets | | 85,283 | 77,661 |
| Creditors: amounts falling due within one year | | | |
| Accounts payable | | 4,127 | 1,768 |
| Payable to associations | | 6,474 | 2,679 |
| Accruals and other creditors | | 2,107 | 1,465 |
| Deferred income | 14 | 5,665 | 3,126 |
| Total current liabilities | | 18,373 | 9,038 |
| Net current assets excluding pension liability | | 66,910 | 68,623 |
| Provisions for liabilities and charges | 15 | 174 | 204 |
| Pension liability | 20 | 4,125 | 10,336 |
| Total net assets including pension liability | | 104,904 | 111,268 |
| Represented by: | | | |
| Unrestricted: | | | |
| General | | 36,125 | 37,638 |
| Designated | | 49,774 | 56,463 |
| Restricted | | 22,130 | 26,262 |
| Endowment | | 1,000 | 1,241 |
| Total funds and reserves excluding pension liability | | 109,029 | 121,604 |
| Pension reserve | | (4,125) | (10,336) |
| Total funds and reserves including pension liability | | 104,904 | 111,268 |

Approved on behalf of the Governing Council on 10 May 2009.



Dr Jacqueline Sharpe
President



Dr Naomi Seboni
Treasurer

Cash flow statement

Consolidated cash flow statement for the year ended 31 December 2008

| | Note | \$'000 | 2008 \$'000 | \$'000 | 2007 \$'000 |
|--|------|---------|----------------|--------|----------------|
| Net cash (outflow)/inflow from operating activities | a | | (962) | | 5,705 |
| Returns on investments | | | | | |
| Interest received and similar income | | | 2,179 | | 2,478 |
| Capital expenditure | | | | | |
| Purchase of tangible assets | | (365) | | (323) | |
| Purchase of marketable securities | | – | | (273) | |
| Long term loans issued | | (1,163) | | (397) | |
| Sale of tangible assets | | 4 | | 7 | |
| Sale of marketable securities | | 11,701 | | 6,938 | |
| Long term loan repayments received | | 350 | | 355 | |
| | | | | | 6,307 |
| Increase in cash | b | | 11,744 | | 14,490 |

Note a: Reconciliation of net incoming resources to net cash inflow from operating activities

| | | | | |
|--|--|--------------|--|--------------|
| Net (outgoing)/incoming resources | | (1,746) | | 18,693 |
| Interest receivable and similar income | | (2,126) | | (2,482) |
| Depreciation | | 1,046 | | 1,045 |
| Exchange movement on tangible assets | | 9 | | (7) |
| Exchange movement on pension liability | | 2043 | | (508) |
| (Decrease)/increase in pension liability | | (6,210) | | (10,408) |
| Actuarial (loss)/ gain on pension scheme | | (530) | | 6,226 |
| Loss on disposal of fixed assets | | (1) | | (5) |
| Donations in kind | | (6,722) | | (5,886) |
| Long term loans written off | | – | | 212 |
| Decrease/(increase) in stock | | (1,628) | | 1,174 |
| Decrease in receivables from donors | | 2,519 | | 1,957 |
| Decrease/(increase) in receivables from associations | | 128 | | (319) |
| Decrease/(increase) in receivables from others | | 225 | | (376) |
| (Increase)/decrease in prepayments | | (138) | | (686) |
| Increase/(decrease) in accounts payable | | 1,223 | | (138) |
| Increase/(decrease) in payable to associations | | 3,794 | | (2,763) |
| Increase)/(decrease) in accruals and other creditors | | 727 | | (662) |
| Increase in deferred income | | 2,538 | | 1,919 |
| Increase in provisions | | (30) | | 22 |
| Exchange movement on net funds | | 3,917 | | (1,303) |
| Net cash (outflow)/inflow from operating activities | | (962) | | 5,705 |

Consolidated cash flow statement for the year ended 31 December 2008 (continued)

| | Note | 2008 \$'000 | 2007 \$'000 |
|---|----------|----------------|----------------|
| Note b: Reconciliation of net cash flow to movements in net funds: | | | |
| Increase in cash in the year | | 11,744 | 14,490 |
| Movement on foreign exchange | | (3,749) | 1,571 |
| Movement in net funds for the period | | 7,995 | 16,061 |
| Net funds at 1 January | | 70,825 | 54,764 |
| Net funds at 31 December | c | 78,820 | 70,825 |

| | At 1 Jan 2008 \$'000 | Cash flows \$'000 | Exchange movements \$'000 | At 31 Dec 2008 \$'000 |
|--|----------------------------|-------------------------|---------------------------------|-----------------------------|
| Note c: Analysis of changes in net funds: | | | | |
| Cash in hand and at bank | 70,825 | 11,744 | (3,749) | 78,820 |

Note of explanation

Cash balances are historically higher at 31 December each year due to the timing of government receipts, many of which are received in the last quarter of the financial year. However, the timing of grant payments to Member Associations means that the cash funds are significantly reduced in the first quarter of each financial year. The cash balance also includes restricted funds for use in the following years.

Notes to the financial statements

1 Accounting policies

Basis of accounting

These financial statements have been prepared under the historical cost convention, as modified for the revaluation of certain investments, and in accordance with applicable United Kingdom accounting standards, applicable United Kingdom law and the Statement of Recommended Practice ("SORP"), Accounting and Reporting by Charities (revised 2005), issued by the Charity Commission.

Basis of preparation

IPPF exists as an entity under the provisions of the IPPF Act. There are six regions within the Federation and the accounts of these are combined to form the IPPF. All of the Regional Offices act as branches of IPPF and therefore fall under the term 'branches' in accordance with FRS 2 'Accounting for Subsidiary Undertakings' and the Charities SORP.

IPPF Arab World Regional Office (Tunis, Tunisia), IPPF East and Southeast Asia and Oceania Regional Office (Kuala Lumpur, Malaysia) and IPPF South Asia Regional Office (New Delhi, India) are not separate entities and their results are included in those of the Central Office (London, UK).

IPPF Africa Regional Office (Nairobi, Kenya) and IPPF Europe Regional Office (Brussels, Belgium) are separate legal entities in their respective regions, and are treated as branches of the Central Office in London. Their results are included with those of the charity.

The IPPF Western Hemisphere Regional Office (New York, US) – IPPF Western Hemisphere Inc. is a separate company incorporated in the State of New York,

USA, as a membership corporation with not-for-profit status. All its results are combined with those of the charity, on the basis that its members are also members of IPPF, and are in a Regional Office pursuing the same objectives and policies as the rest of IPPF. IPPF WHR is not a trading subsidiary, and therefore its results have not been separately disclosed. In addition to the regional office, there are two other entities within this region – The IPPF WHR Fund and IPPF Worldwide Inc.

The IPPF WHR Fund is a separate entity used for investing significant bequests, the results of which are reported within these accounts. This entity is also considered to be a branch of IPPF.

IPPF Worldwide Inc (established in 2006) is a separately registered not-for-profit organization. This is established for the purpose of receiving funding from United States of America based organizations with income received being reflected within these financial statements. This entity is also considered to be a branch of IPPF.

IPPF has a trading subsidiary, ICON Ltd. This primarily engages in commodity supply services and social marketing of contraceptives in conjunction with Member Associations. Its results for the trading period to 31 December 2008 have been consolidated in accordance with FRS 2 'Accounting for Subsidiary Undertakings' on a line by line basis.

Incoming resources

Income is recognized in the period to which it is receivable (see separate deferred income policy).

Commercial trading activities

Income from commercial trading activities is included in the period in which the group is entitled to receipt.

Donations and grants

Grants from governments and other agencies have been included as donations and similar incoming resources as these relate to core funding or are provided for a general purpose rather than being service agreements. These are included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Legacies

Legacies are recognized when the charity is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

Investment income & interest

Investment income in the form of dividends together with interest is included when receivable by the charity.

1 Accounting policies (continued)

Intangible income

Donations in kind are included in donations and similar incoming resources where the amounts are material and an estimated market value is readily attainable. Commodities donated to IPPF for distribution to Member Associations are recognized as incoming resources to the extent that they have been distributed (or allocated for distribution) in the year.

IPPF wishes to acknowledge the immense on-going contribution it receives from its volunteers, in terms of the time, hard work, and personal commitment given to IPPF and its objectives. IPPF does not believe it is possible, or desirable, to place a monetary value on this contribution, and subsequently does not recognize volunteer time as incoming resources in the Financial Statements. IPPF does not believe there is a concise, workable, or accurate method of quantifying this contribution, or establishing how this contribution is expressed in financial terms.

Resources expended and basis of allocation of costs

Grants payable to Member Associations of cash and commodities (being contraceptives and related goods) represent direct aid to affiliated and non-affiliated organizations. These grants are given on an annual basis. Amounts not yet given at the year end relating to commodities are accrued for as liabilities on the basis that a commitment exists to supply these remaining commodities or cash.

Expenditure other than Grants is classified between Regional and Central activities. Regional activities are those carried out by the Regional Offices serving local Member Associations. Central activities are exclusively, those of the Central Office, London, which serve IPPF as a whole.

Costs of generating voluntary income comprise the costs incurred in commercial trading activities and fundraising. Fundraising costs include all direct costs including personnel costs, publicity material and direct mailing material.

Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the Regional Offices most staff will be involved as focal points for a selected number of Associations as well as being an expert in a technical area e.g. HIV/AIDS, Access, Accreditation etc. At the Central Office staff generally provide technical support to Regional Office staff and indirectly to Associations.

Support costs represent expenses on activities that are not directly attributable to the issuing or monitoring of grants to Member Associations and include general management, finance, office facilities, human resources and information technology.

Governance costs include the costs of governance arrangements relating to IPPF as a UK registered charity. Direct costs include internal and external audit, financial statement publication costs, legal advice for the Governing Council members and costs associated with constitutional and statutory requirements such as Governing Council meetings as well as the supporting committee meetings. As a Federation, the costs associated with Regional governance structures (Regional Council Meetings and Regional Executive Meetings) are also included.

Where IPPF acts as an agent for another party upon specific projects, all costs and overheads recovered are netted off against those costs. Third

party arrangements are detailed in note 19. These include an arrangement whereby IPPF acts as a fiscal agent for White Ribbon Alliance for Safe Motherhood. The value of cash held on behalf of this organisation is included on IPPF's balance sheet, within Cash at Bank and Accruals and other Creditors.

Where overheads on IPPF's own projects are recovered by way of donations and grants, these and their related costs are not netted off but are shown separately.

Deferred income

Deferred income comprises amounts received in the period which the donor has given for use in future accounting periods only. Other forms of income, such as lease benefits, are also deferred in order to match the income with the periods that they are intended to benefit.

Fixed assets

All assets costing more than \$1,000 are capitalized. All assets are stated at cost. All assets are depreciated in line with their expected useful lives using the straight line method at the following rates:

| Land | no depreciation |
|------------------------|-----------------|
| Freehold buildings | 2% |
| Office furniture | 10% |
| Office equipment | 20% |
| Computer hardware | 33% |
| Vehicles | 33% |
| Freehold improvements | 10% |
| Leasehold improvements | Period of lease |

Any realized gains or losses on disposals of fixed assets are taken to the Statement of Financial Activities in the year in which they occur.

Investments

Investments are valued at market value as at 31 December 2008. All gains and losses are taken to the Statement of Financial Activities as they arise.

Stock of goods

Stock is valued at the lower of cost and net realizable value and consists of contraceptives and related medical equipment.

Foreign currency

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date, and the gains and losses on translation are included in the statement of financial activities.

The results from overseas branches with operations denominated in foreign currency are translated into US Dollars at the average rate of exchange during the year for the statement of financial activities, and the year end rate for the assets and liabilities. Gains and losses arising on these translations are taken to the General Reserve.

Leased assets

The annual payments in relation to lease arrangements, known as operating leases, are charged to the Statement of Financial Activities on an accruals basis.

Provisions

Provision is made, where material, for the present value of future liabilities and losses which have occurred during the financial year and up to the date on which the financial statements are approved by Governing Council. The recognition of a provision is in accordance with FRS 12 'Provisions, Contingent Liabilities and Contingent Assets'. The charge for a provision is made against the appropriate resources expended category to which it relates.

Contingent liabilities

Contingent liabilities are disclosed in accordance with FRS 12, 'Provisions, Contingent Liabilities and Contingent Assets'. No recognition is made in the Statement of Financial Activities. Where it becomes probable that there will be a future outflow of resources the liability will cease to be contingent and is accrued in the financial statements. Full details on each contingent liability are disclosed in note 18.

Pension contributions

IPPF contributes to both a closed, defined benefit scheme and a number of defined contribution pension schemes (see note 20).

Defined contribution scheme costs are charged to the Statement of Financial Activities as they are incurred.

IPPF makes contributions to the Central Office defined benefit pension scheme (closed to new members from 1 September 2003 and current members from 1 September 2007) based on the advice from triennial actuarial valuations. Any material deficiencies or surpluses that arise are dealt with by changes to the level of contributions. In accordance with FRS 17 'Retirement Benefits', the Statement of Financial Activities includes: the cost of benefits accruing during the year in respect of current and past service (charged against net outgoing resources); the expected return on the scheme's assets and the increase in the present value of the scheme's liabilities arising from the passage of time (shown as pensions finance charge); actuarial gain recognized in the pension scheme (shown within net movement of funds). The balance sheet includes the deficit in the scheme taking assets at their year-end market value and liabilities at their actuarially calculated values.

Funds

IPPF maintains five types of fund:

- Permanent Endowment – where the capital is held in perpetuity to generate income to further the charitable objects of IPPF;
- Restricted – where the purposes for which the funds can be used have been restricted by donors or the terms of an appeal;
- Pension Reserve – in accordance with FRS 17 'Retirement Benefits', the liability attributed to the Central Office Defined Benefit Scheme is shown as a separate fund. As the scheme is currently in deficit this is a negative reserve. No designation of unrestricted funds to meet pension commitments at the balance sheet date is in place as IPPF anticipates meeting such commitments through future cash flows.
- Designated – where the funds are unrestricted, but where the Governing Council have designated them for a specific purpose;
- Unrestricted – where the funds are not restricted as to use but may be applied for any purpose within the charity's objects.

Transfers between funds are made where the donor restrictions allow with appropriate disclosure in note 16.

2 Grants from governments

| | Local currency (LC) | 2008 LC'000 | 2007 LC'000 | 2008 \$'000 | 2007 \$'000 |
|--|------------------------|----------------|----------------|----------------|----------------|
| Unrestricted | | | | | |
| Australia | Australian \$ | 2,750 | 2,250 | 2,573 | 1,744 |
| Barbados | US \$ | – | 4 | – | 4 |
| Canada | Canadian \$ | 6,000 | 6,000 | 5,620 | 5,530 |
| China | US \$ | 160 | 160 | 160 | 160 |
| Denmark | Danish Krone | 40,000 | 40,000 | 8,355 | 7,440 |
| Finland | Euro | 800 | 600 | 1,241 | 818 |
| Germany | Euro | 3,000 | 3,000 | 4,655 | 4,142 |
| Japan | US \$ | 11,322 | 11,705 | 11,322 | 11,705 |
| South Korea | US \$ | 72 | 100 | 72 | 100 |
| Malaysia | US \$ | 15 | 15 | 15 | 15 |
| The Netherlands | Euro | 4,000 | 4,311 | 6,074 | 5,767 |
| New Zealand | New Zealand \$ | 2,000 | 1,300 | 1,582 | 919 |
| Norway | Norwegian Krone | 40,000 | 40,000 | 7,593 | 6,762 |
| Sweden | Swedish Krona | 110,000 | 95,000 | 15,970 | 14,739 |
| Switzerland | Swiss Franc | 1,000 | 1,000 | 944 | 797 |
| Thailand | US \$ | 2 | 2 | 2 | 2 |
| United Kingdom | £ Sterling | 6,350 | 7,500 | 11,432 | 14,927 |
| Unrestricted | | | | 77,610 | 75,571 |
| Restricted | | | | | |
| Australia | Australian \$ | 1,737 | 1,333 | 1,234 | 1,177 |
| Denmark | Danish Kroner | 2,069 | 4,659 | 432 | 901 |
| Finland | Euro | 84 | 95 | 113 | 129 |
| Germany | Euro | 381 | 563 | 554 | 763 |
| Japan | US \$ | 1,022 | 1,022 | 1,022 | 1,022 |
| States of Jersey | £ Sterling | – | 51 | – | 100 |
| South Korea | US \$ | 250 | 750 | 250 | 750 |
| The Netherlands | Euro | 3,000 | 60 | 4,200 | 81 |
| New Zealand | New Zealand \$ | 250 | – | 232 | – |
| Norway | Norwegian Krone | – | 10,000 | – | 1,636 |
| Spain | Euro | 116 | – | 169 | – |
| Sweden | Swedish Krona | (143) | 10,000 | (18) | 1,444 |
| United Kingdom | £ Sterling | 3,378 | 1,602 | 5,765 | 3,157 |
| Restricted | | | | 13,953 | 11,160 |
| Total restricted and unrestricted grants from governments | | | | 91,563 | 86,731 |

3 Grants from multilaterals and other income sources

| | Unrestricted \$'000 | Restricted \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|--|------------------------|----------------------|-------------------------|-------------------------|
| Arab Gulf Fund United Nations Development Programme | – | 80 | 80 | 120 |
| Big Lottery Fund | – | 6 | 6 | 215 |
| Erik E & Edith H Bergstrom Foundation | – | 359 | 359 | 518 |
| Fred B. Bixby Foundation | – | – | – | 35 |
| Harry & Julia A Brahamson Fund | – | – | – | 200 |
| Compton Foundation | 10 | 10 | 20 | 35 |
| Elton John AIDS Foundation | – | 54 | 54 | 55 |
| European Commission (EC) | – | 557 | 557 | 3,940 |
| Ford Foundation | – | 318 | 318 | 106 |
| Bill & Melinda Gates Foundation | – | 1,784 | 1,784 | 3,809 |
| Good Gifts | – | 33 | 33 | 75 |
| Gesellschaft fur Technische Zusammenarbeit (GTZ) | – | 26 | 26 | 7 |
| The William & Flora Hewlett Foundation | 1,725 | 2,450 | 4,175 | 2,550 |
| International Federation Of Red Cross | – | 8 | 8 | 12 |
| International HIV/AIDS Alliance | – | – | – | 25 |
| Intrahealth | – | – | – | 25 |
| IPAS Fund | – | 30 | 30 | 15 |
| Libra Foundation | 50 | 5 | 55 | 50 |
| Liz Claiborne & Art Ortenberg Foundation | 20 | – | 20 | 20 |
| The John D & Catherine T MacArthur Foundation | – | 351 | 351 | 340 |
| MAC AIDS Fund | – | 227 | 227 | – |
| Management Sciences for Health (MSH) | – | – | – | 25 |
| New World Foundation | 3 | – | 3 | – |
| Nike Foundation | – | – | – | 42 |
| Overbrook Foundation | 40 | – | 40 | 40 |
| David & Lucile Packard Foundation | – | – | – | 1,092 |
| Pathfinder | – | – | – | 25 |
| Population Action International (PAI) | – | 1,538 | 1,538 | 452 |
| Program for Appropriate Technology in Health (PATH) | – | – | – | 20 |
| Louise & Harold Price Foundation | – | 50 | 50 | 50 |
| The Prospect Hill Foundation | – | 35 | 35 | – |
| The Scherman Foundation | 30 | – | 30 | – |
| The Summit Foundation | – | 60 | 60 | 113 |
| The World Conservation Union | – | – | – | 25 |
| United Nations Foundation (UNF) | – | 68 | 68 | – |
| United Nations Fund for Population Activities (UNFPA) | – | 783 | 783 | 1,024 |
| United Nations Programme on HIV/AIDS (UNAIDS) | – | 221 | 221 | 1,675 |
| West African Health Organisation | – | – | – | 5 |
| Westwind Foundation | 100 | 75 | 175 | 63 |
| World Health Organization (WHO) | – | – | – | 10 |
| Anonymous (not to be disclosed at their request) | 750 | 7,372 | 8,122 | 7,274 |
| Legacies | 1,009 | – | 1,009 | 1,305 |
| Other <\$5,000, or individuals not wishing to be disclosed | 2,761 | 14 | 2,775 | 3,533 |
| Total | 6,498 | 16,514 | 23,012 | 28,925 |

4 Investment income and interest

| | Unrestricted \$'000 | Restricted \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|--|------------------------|----------------------|-------------------------|-------------------------|
| Interest receivable from cash deposits | 1,501 | 394 | 1,895 | 2,404 |
| Dividends and similar income from US listed securities | 232 | – | 232 | 79 |
| Total | 1,733 | 394 | 2,127 | 2,483 |

5 Grants to Member Associations and partner organizations

| | Unrestricted | | | Restricted | | 2008 Total \$'000 | 2007 Total \$'000 |
|-------------------------|----------------------------------|---------------------------------------|---|----------------------------------|---------------------------------------|-------------------------|-------------------------|
| | 2008 Cash grants \$'000 | 2008 Commodity grants \$'000 | 2008 Technical assistance \$'000 | 2008 Cash grants \$'000 | 2008 Commodity grants \$'000 | | |
| Africa | 16,611 | 1,369 | 1,957 | 5,207 | 197 | 25,341 | 22,560 |
| Arab World | 3,151 | 227 | 298 | 635 | 41 | 4,352 | 4,556 |
| E & SE Asia and Oceania | 4,908 | 722 | – | 1,567 | – | 7,197 | 6,855 |
| Europe | 1,946 | – | 53 | 2,296 | – | 4,295 | 3,286 |
| South Asia | 7,438 | 9 | – | 2,625 | – | 10,072 | 8,940 |
| Western Hemisphere | 6,876 | 1,307 | 1,231 | 10,726 | 48 | 20,188 | 15,573 |
| Total 2008 | 40,930 | 3,634 | 3,539 | 23,056 | 286 | 71,445 | 61,770 |
| Total 2007 | 38,180 | 4,502 | 2,464 | 16,298 | 326 | | |

Commodity grants consist of contraceptives and related goods.

Technical assistance represents advisory services provided by IPPF and funded by Member Associations from unrestricted core grants and locally generated income sources.

Negative values arise where amounts accrued in previous years at the year end are reversed/paid in the following year at a lower value.

Grants to Member Associations and partner organizations by IPPF strategic priorities and supporting strategies

| | 2008 Unrestricted \$'000 | 2008 Restricted \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|------------------------------|--------------------------------|------------------------------|-------------------------|-------------------------|
| Strategic priorities | | | | |
| Adolescents | 5,641 | 1,308 | 6,949 | 7,563 |
| HIV/AIDS | 2,966 | 2,705 | 5,671 | 4,642 |
| Access | 23,391 | 3,264 | 26,655 | 23,262 |
| Abortion | 2,270 | 11,114 | 13,384 | 10,240 |
| Advocacy | 4,071 | 4,496 | 8,567 | 5,930 |
| Supporting strategies | | | | |
| Accreditation & Governance | 3,424 | – | 3,424 | 3,473 |
| Resource mobilization | 1,782 | – | 1,782 | 1,889 |
| Capacity building | 3,591 | 452 | 4,043 | 3,568 |
| Evaluation | 967 | 3 | 970 | 1,203 |
| Total | 48,103 | 23,342 | 71,445 | 61,770 |

The above figures are based on funding agreements. They are indicative in the sense that ensuring global standards of classifying projects is still something IPPF is refining. For example a Member Association undertaking projects to increase clinical services to young people and with an emphasis on HIV/AIDS prevention will generally classify this as 'access'. This can lead to other priority areas being lower than expected.

5 Grants to Member Associations and partner organizations (continued)

The following associations received cash and commodity grants as shown below. They are ranked in order of total unrestricted grants.

| Rank | Country | Association | Unrestricted \$ | Restricted \$ | Total \$ |
|------|----------------------|---|-----------------|---------------|-----------|
| 1 | India | Family Planning Association of India | 1,899,592 | 738,193 | 2,637,785 |
| 2 | Pakistan | Rahnuma-Family Planning Association of Pakistan | 1,831,229 | 25,000 | 1,856,229 |
| 3 | Nepal | Family Planning Association of Nepal | 1,545,486 | 591,464 | 2,136,950 |
| 4 | Bangladesh | Family Planning Association of Bangladesh | 1,438,283 | 689,313 | 2,127,596 |
| 5 | Nigeria | Planned Parenthood Federation of Nigeria | 1,039,696 | (81,470) | 958,226 |
| 6 | Tanzania | Uzazi na Malezi Bora Tanzania | 919,081 | 208,944 | 1,128,025 |
| 7 | Uganda | Reproductive Health Uganda | 878,262 | 587,865 | 1,466,127 |
| 8 | Ghana | Planned Parenthood Association of Ghana | 859,570 | 288,801 | 1,148,371 |
| 9 | Ethiopia | Family Guidance Association of Ethiopia | 842,152 | 10,094 | 852,246 |
| 10 | Kenya | Family Health Options Kenya | 817,724 | 65,750 | 883,474 |
| 11 | | Caribbean Family Planning Affiliation comprising of: | | | |
| | Antigua | – Antigua Planned Parenthood Association | 85,332 | 0 | 85,332 |
| | Aruba | – Foundation for the Promotion of Responsible Parenthood | 22,493 | 0 | 22,493 |
| | Bahamas | – Bahamas Family Planning Association | 21,353 | 0 | 21,353 |
| | Caribbean | – Caribbean Family Planning Affiliation Ltd | 215,124 | 0 | 215,124 |
| | Curacao | – Foundation for the Promotion of Responsible Parenthood | 31,736 | 0 | 31,736 |
| | Dominica | – Dominica Planned Parenthood Association | 97,618 | 15,000 | 112,618 |
| | Grenada | – Grenada Planned Parenthood Association | 81,577 | 0 | 81,577 |
| | St. Lucia | – Saint Lucia Planned Parenthood Association | 157,531 | 150,001 | 307,532 |
| | St. Vincent | – St. Vincent Planned Parenthood Association | 59,166 | 0 | 59,166 |
| 12 | Zambia | Planned Parenthood Association of Zambia | 756,621 | 0 | 756,621 |
| 13 | Sudan | Sudan Family Planning Association | 718,555 | 185,521 | 904,076 |
| 14 | Dominican Republic | Asociación Dominicana Pro-Bienestar de la Familia | 681,059 | 241,705 | 922,764 |
| 15 | Burkina Faso | Association Burkinabé pour le Bien-Etre Familial | 666,118 | 115,377 | 781,495 |
| 16 | Egypt | Egyptian Family Planning Association | 653,423 | 0 | 653,423 |
| 17 | Mexico | Fundación Mexicana para la Planeación Familiar, A.C. | 606,520 | 1,816,207 | 2,422,727 |
| 18 | Senegal | Association Sénégalaise pour le Bien-Être Familial | 604,572 | 0 | 604,572 |
| 19 | Brazil | Sociedade Civil Bem-Estar Familiar no Brasil | 597,283 | 108,350 | 705,633 |
| 20 | Madagascar | Fianakaviana Sambatra | 579,802 | 3,527 | 583,329 |
| 21 | Haiti | Association pour la Promotion de la Famille Haïtienne | 575,353 | 19,810 | 595,163 |
| 22 | Colombia | Asociación Pro-Bienestar de la Familia Colombiana | 572,220 | 626,736 | 1,198,956 |
| 23 | Peru | Instituto Peruano de Paternidad Responsable | 556,950 | 973,857 | 1,530,807 |
| 24 | Togo | Association Togolaise pour le Bien-Etre Familial | 553,220 | 102,853 | 656,073 |
| 25 | Congo, Dem. Republic | Association pour le Bien-Etre Familial/Naissances Désirables | 547,030 | 0 | 547,030 |
| 26 | Sierra Leone | Planned Parenthood Association of Sierra Leone | 522,728 | 535,699 | 1,058,427 |
| 27 | Cameroon | Cameroon National Association for Family Welfare | 522,554 | 92,412 | 614,966 |
| 28 | Lesotho | Lesotho Planned Parenthood Association | 514,091 | 37,327 | 551,418 |
| 29 | Benin | Association Béninoise pour la Promotion de la Famille | 511,366 | 0 | 511,366 |
| 30 | Bolivia | Centro de Investigación, Educación y Servicios | 507,289 | 865,487 | 1,372,776 |
| 31 | The Gambia | Gambia Family Planning Association | 502,082 | 63,065 | 565,147 |
| 32 | Mali | Association Malienne pour la Protection et la Promotion de la Famille | 501,182 | 38,320 | 539,502 |
| 33 | Palestine | Palestinian Family Planning and Protection Association | 489,837 | 0 | 489,837 |
| 34 | Ivory Coast | Association Ivoirienne pour le Bien-Etre Familial | 481,495 | 0 | 481,495 |
| 35 | Guatemala | Asociación Pro-Bienestar de la Familia de Guatemala | 470,466 | 615,148 | 1,085,614 |

| Rank | Country | Association | Unrestricted \$ | Restricted \$ | Total \$ |
|------|--------------------------|---|-----------------|---------------|-----------|
| 36 | Niger | Association Nigérienne pour le Bien-Etre Familial | 470,138 | 0 | 470,138 |
| 37 | Mozambique | Associação Moçambicana para Desenvolvimento da Família | 464,834 | 3,373 | 468,207 |
| 38 | Congo | Association Congolaise pour le Bien-Etre Familial | 422,499 | (11,390) | 411,109 |
| 39 | Paraguay | Centro Paraguayo de Estudios de Población | 414,377 | 0 | 414,377 |
| 40 | Venezuela | Asociación Civil de Planificación Familiar | 411,831 | 228,662 | 640,493 |
| 41 | China | China Family Planning Association | 406,903 | 26,500 | 433,403 |
| 42 | Gabon | Mouvement Gabonais pour le Bien-Etre Familial | 404,938 | 0 | 404,938 |
| 43 | Liberia | Family Planning Association of Liberia | 404,410 | 0 | 404,410 |
| 44 | Nicaragua | Asociación Pro-Bienestar de la Familia Nicaragüense | 397,639 | 665,583 | 1,063,222 |
| 45 | Afghanistan | Afghan Family Guidance Association | 395,969 | 183,208 | 579,177 |
| 46 | Philippines | Family Planning Organization of the Philippines | 395,609 | 1,503 | 397,112 |
| 47 | Burundi | Association Burundaise pour le Bien-Etre Familial | 393,072 | 98,909 | 491,981 |
| 48 | Guinea-Conakry | Association Guinéenne pour le Bien-Etre Familial | 378,399 | 0 | 378,399 |
| 49 | Rwanda | Association Rwandaise pour le Bien-Etre Familial | 365,316 | (8,317) | 356,999 |
| 50 | Honduras | Asociación Hondureña de Planificación de Familia | 363,935 | 81,226 | 445,161 |
| 51 | Malawi | Family Planning Association of Malawi | 342,088 | 331,419 | 673,507 |
| 52 | Central African Republic | Association Centrafricaine pour le Bien-Etre Familial | 341,293 | 0 | 341,293 |
| 53 | Indonesia | The Indonesian Planned Parenthood Association | 341,063 | 493,117 | 834,180 |
| 54 | Chad | Association Tchadienne pour le Bien-Etre Familial | 340,605 | 86,546 | 427,151 |
| 55 | Botswana | Botswana Family Welfare Association | 328,479 | 0 | 328,479 |
| 56 | Malaysia | Federation of Family Planning Associations of Malaysia | 327,921 | 0 | 327,921 |
| 57 | Morocco | Association Marocaine de Planification Familiale | 316,243 | 0 | 316,243 |
| 58 | Syria | Syrian Family Planning Association | 309,672 | 120,518 | 430,190 |
| 59 | Swaziland | Family Life Association of Swaziland | 298,870 | 332,769 | 631,639 |
| 60 | Mauritania | Association Mauritanienne pour la Promotion de la Famille | 297,157 | 207,280 | 504,437 |
| 61 | El Salvador | Asociación Demográfica Salvadoreña | 296,246 | 73,625 | 369,871 |
| 62 | Namibia | Namibia Planned Parenthood Association | 294,392 | 104,253 | 398,645 |
| 63 | Trinidad and Tobago | Family Planning Association of Trinidad and Tobago | 291,145 | (122,205) | 168,940 |
| 64 | Tunisia | Association Tunisienne de la Santé de la Reproduction | 282,121 | 0 | 282,121 |
| 65 | Russia | Russian Family Planning Association | 262,554 | 0 | 262,554 |
| 66 | Angola | Associação Angolana para o Bem Estar da Família | 254,156 | 0 | 254,156 |
| 67 | Guinea-Bissau | Associação da Guiné-Bissau Para a Educação e Promoção de Saúde Familiar | 250,756 | 2,340 | 253,096 |
| 68 | Comoros | Association Comorienne pour le Bien-Etre de la Famille | 238,497 | 0 | 238,497 |
| 69 | Thailand | Planned Parenthood Association of Thailand | 237,364 | 0 | 237,364 |
| 70 | Belize | Belize Family Life Association | 231,532 | 295,065 | 526,597 |
| 71 | Algeria | Association Algérienne pour la Planification Familiale | 228,042 | 0 | 228,042 |
| 72 | Iran | Family Planning Association of the Islamic Republic of Iran | 225,119 | 0 | 225,119 |
| 73 | Vietnam | Vietnam Family Planning Association | 221,858 | 96,323 | 318,181 |
| 74 | Bulgaria | Bulgarian Family Planning and Sexual Health Association | 219,786 | 0 | 219,786 |
| 75 | Ecuador | Centro Ecuatoriano para la Promoción y Acción de la Mujer de Guayaquil, Ecuador | 217,899 | 201,850 | 419,749 |
| 76 | Solomon Islands | Solomon Islands Planned Parenthood Association | 206,320 | 36,729 | 243,049 |
| 77 | Suriname | Stichting Lobi | 198,487 | 0 | 198,487 |
| 78 | Cape Verde | Associação Caboverdiana para a Proteção da Família | 198,006 | 0 | 198,006 |
| 79 | Vanuatu | Vanuatu Family Health Association | 177,762 | 40,342 | 218,104 |

5 Grants to Member Associations and partner organizations (continued)

| Rank | Country | Association | Unrestricted \$ | Restricted \$ | Total \$ |
|------|-----------------------------|---|-----------------|---------------|-----------|
| 80 | Guyana | Guyana Responsible Parenthood Association | 176,497 | 0 | 176,497 |
| 81 | Samoa | Samoa Family Health Association | 172,210 | 38,323 | 210,533 |
| 82 | Djibouti | Association Djiboutienne pour l'équilibre et la promotion de la Famille | 171,181 | 0 | 171,181 |
| 83 | Tuvalu | Tuvalu Family Health Association | 167,266 | 44,027 | 211,293 |
| 84 | Jamaica | Jamaica Family Planning Association | 162,103 | 26,500 | 188,603 |
| 85 | Chile | Asociación Chilena de Protección de la Familia | 157,803 | 0 | 157,803 |
| 86 | Mongolia | Mongolian Family Welfare Association | 154,889 | 90,272 | 245,161 |
| 87 | Armenia | FOR FAMILY AND HEALTH Pan-Armenian Association | 149,708 | 0 | 149,708 |
| 88 | Bosnia and Herzegovina | Association for Sexual and Reproductive Health XY | 145,415 | 0 | 145,415 |
| 89 | Cuba | Sociedad Científica Cubana Para el Desarrollo de la Familia | 142,105 | 119 | 142,224 |
| 90 | Tonga | Tonga Family Health Association | 141,439 | 31,884 | 173,323 |
| 91 | Kazakhstan | Kazakhstan Association on Sexual and Reproductive Health | 140,830 | 75,531 | 216,361 |
| 92 | Korea, Republic of | Planned Population Federation of Korea | 135,401 | 0 | 135,401 |
| 93 | Korea, Dem. People's Rep of | Korean Family Planning & Maternal Child Health Association of DPRK | 135,195 | 0 | 135,195 |
| 94 | Fiji | Reproductive & Family Health Association of Fiji | 128,723 | 29,280 | 158,003 |
| 95 | Costa Rica | Asociación Demográfica Costarricense | 128,156 | 49,624 | 177,780 |
| 96 | Cook Islands | Cook Islands Family Welfare Association | 122,489 | 27,979 | 150,468 |
| 97 | Uzbekistan | Uzbek Association on Reproductive Health | 117,716 | 0 | 117,716 |
| 98 | Panama | Asociación Panameña para el Planeamiento de la Familia | 117,370 | 173,668 | 291,038 |
| 99 | Mauritius | Mauritius Family Planning & Welfare Association | 116,246 | 0 | 116,246 |
| 100 | Yemen | Yemen Family Care Association | 112,786 | 0 | 112,786 |
| 101 | Hong Kong | Family Planning Association of Hong Kong | 112,680 | 0 | 112,680 |
| 102 | Bahrain | Bahrain Reproductive Health and Family Planning Association | 90,549 | 0 | 90,549 |
| 103 | Kyrgyzstan | Reproductive Health Alliance of Kyrgyzstan | 85,535 | 124,151 | 209,686 |
| 104 | Georgia | Association HERA XXI | 84,618 | 0 | 84,618 |
| 105 | Uruguay | Asociación Uruguaya de Planificación Familiar | 82,915 | (47,896) | 35,019 |
| 106 | Tajikistan | Tajik Family Planning Alliance | 79,472 | 0 | 79,472 |
| 107 | Puerto Rico | Asociación Puertorriqueña Pro-Bienestar de la Familia | 76,912 | 1,350,000 | 1,426,912 |
| 108 | France* | Mouvement Français pour le Planning Familial | 76,583 | 25,000 | 101,583 |
| 109 | Albania | Shoqata Shqiptare per Popullsinë dhe Zhvillimin/ Albanian Center for Population and Development | 75,548 | 131,540 | 207,088 |
| 110 | Latvia | Latvijas ģimenes plānošanas un seksuālās veselības asociācija | 72,646 | 0 | 72,646 |
| 111 | New Zealand* | New Zealand Family Planning | 71,062 | 0 | 71,062 |
| 112 | Singapore | Singapore Planned Parenthood Association | 70,066 | 1,792 | 71,858 |
| 113 | Northern Ireland* | The Family Planning Association of Northern Ireland | 68,586 | 0 | 68,586 |
| 114 | Portugal* | Associação Para o Planeamento da Família | 68,288 | 52,566 | 120,854 |
| 115 | Sri Lanka | Family Planning Association of Sri Lanka | 60,581 | 13,813 | 74,394 |
| 116 | Moldova | Societatea de Planificare a Familiei din Moldova | 58,666 | 0 | 58,666 |
| 117 | Ireland | Irish Family Planning Association | 58,415 | 88,392 | 146,807 |
| 118 | Maldives | Society for Health Education | 50,000 | 0 | 50,000 |
| 119 | Barbados | The Barbados Family Planning Association | 49,495 | 0 | 49,495 |
| 120 | Lithuania | Seimos Planavimo ir Seksualines Sveikatos Asociacija | 47,823 | 905 | 48,728 |
| 121 | Romania | Societatea de Educatie Contraceptiva si Sexuala | 47,004 | 0 | 47,004 |

| Rank | Country | Association | Unrestricted \$ | Restricted \$ | Total \$ |
|--|---|--|-------------------|-------------------|-------------------|
| 122 | Poland | Towarzystwo Rozwoju Rodziny | 30,000 | 40,000 | 70,000 |
| 123 | The Former Yugoslav Republic of Macedonia | Health Education and Research Association | 30,000 | 0 | 30,000 |
| 124 | Eritrea | Family Reproductive Health Association of Eritrea | 29,644 | 0 | 29,644 |
| 125 | Germany* | PRO FAMILIA Bundesverband | 25,000 | 40,000 | 65,000 |
| 126 | Canada* | Canadian Federation for Sexual Health | 15,957 | 0 | 15,957 |
| 127 | Various | Grants below \$5,000 | 9,504 | 2,195 | 11,699 |
| 128 | Turkey* | Türkiye Aile Planlamasi Dernegi | 8,083 | 0 | 8,083 |
| 129 | Cyprus* | Family Planning Association of Cyprus | 7,324 | 0 | 7,324 |
| 130 | Norway | Norsk forening for seksuell og reprodktiv helse og rettigheter | 0 | 227,663 | 227,663 |
| 131 | Denmark | Sex & Samfund – The Danish Family Planning Association | 0 | 135,271 | 135,271 |
| 132 | Finland | Väestöliitto | 0 | 135,271 | 135,271 |
| 133 | Spain | Federación de Planificación Familiar de España | 0 | 100,107 | 100,107 |
| 134 | Austria | Österreichische Gesellschaft für Familienplanung | 0 | 48,392 | 48,392 |
| 135 | Switzerland | Fondation Suisse pour la Santé Sexuelle et Reproductive | 0 | 42,585 | 42,585 |
| Total Grants to Member Associations | | | 45,038,607 | 16,398,538 | 61,437,145 |

*Non-grant receiving associations in receipt of non-recurrent unrestricted funding in 2008.

5 Grants to other organizations

The following organizations received cash and commodity grants as shown below. This list includes organizations where IPPF are requested by donors to act as a Secretariat for their funds and issue grants to groups they have identified.

| Rank | Country | Partner | Unrestricted \$ | Restricted \$ | Total \$ |
|------|------------------------|---|-----------------|---------------|-----------|
| 1 | | Japanese Organisation for International Cooperation in Family Planning (JOICFP) | | | |
| | China | – Grants to organizations in China | 110,000 | 0 | 110,000 |
| | Africa (Various) | – Grants to organizations in Sub-Saharan Africa | 100,000 | 0 | 100,000 |
| | Japan | – Information & Campaigning | 260,000 | 0 | 260,000 |
| | Japan | – International Advocacy / Resource Mobilization | 830,000 | 0 | 830,000 |
| 2 | Papua New Guinea* | Papua New Guinea Family Health Association | 252,800 | 57,910 | 310,710 |
| 3 | Kenya | Centre for African Family Studies | 200,000 | 0 | 200,000 |
| 4 | South Africa | Planned Parenthood Association of South Africa | 196,380 | 0 | 196,380 |
| 5 | Kiribati* | Kiribati Family Health Association | 179,832 | 40,992 | 220,824 |
| 6 | Laos* | Lao Field Office | 170,487 | 0 | 170,487 |
| 7 | Various | Other organizations (Grants below \$5,000 and requests to withhold public disclosure) | 159,446 | 14,284 | 173,730 |
| 8 | Zimbabwe* | Zimbabwe National Family Planning Council | 158,634 | 0 | 158,634 |
| 9 | Sao Tome & Principe* | Associação Santomense para o Planeamento Familiar | 118,571 | 1,148 | 119,719 |
| 10 | Seychelles* | Alliance of Solidarity for the Family | 80,756 | 0 | 80,756 |
| 11 | Mexico | Investigacion en Salud y Demografia, S.C. (INSAD) | 32,305 | 32,305 | 64,610 |
| 12 | Africa | Association of Chief Executives of Member Associations | 31,436 | 0 | 31,436 |
| 13 | Ukraine* | NGO Women Health and Family Planning | 30,000 | 0 | 30,000 |
| 14 | Nigeria | IPPF support for the 3rd African Federation of SRH conference | 30,000 | 0 | 30,000 |
| 15 | Argentina | FEIM – Argentina | 23,150 | 0 | 23,150 |
| 16 | Argentina | Fundacion para la Salud del Adolescente (FUSA) | 20,700 | 0 | 20,700 |
| 17 | USA | Inter-American Parliamentary Group on Population & Development | 20,000 | 0 | 20,000 |
| 18 | Various | Non-Profit Organizations Knowledge Initiative – NPOKI | 10,000 | 105,787 | 115,787 |
| 19 | Kenya | Kenya Redcross | 10,000 | 0 | 10,000 |
| 20 | USA | Trustees of Columbia University-NYC | 9,062 | 0 | 9,062 |
| 21 | Mexico | Balance, Promocion-Desarrollo y Juventud | 7,700 | 2,000 | 9,700 |
| 22 | Mexico | Catolicas por el Derecho a Decidir | 7,000 | 281,000 | 288,000 |
| 23 | Tunisia | Avenir Sportif de la Marsa | 6,000 | 0 | 6,000 |
| 24 | Spain | Women’s Link Worldwide | 5,000 | 89,240 | 94,240 |
| 25 | United Kingdom | All Party Parliamentary Group on Population, Development & Reproductive Health | 5,000 | 15,000 | 20,000 |
| 26 | Kenya/Swaziland/Malawi | Population Council | 0 | 1,086,867 | 1,086,867 |
| 27 | Colombia | Fundacion Educacion para Salud Reproductiva | 0 | 307,303 | 307,303 |
| 28 | Colombia | Orientame | 0 | 168,032 | 168,032 |
| 29 | Kenya | Kisumu Medical and Education Trust (KMET) | 0 | 167,403 | 167,403 |
| 30 | Colombia | Fundación Educación para la Salud Reproductiva | 0 | 164,607 | 164,607 |
| 31 | Nigeria | Planned Parenthood Federation of America-International – Nigeria | 0 | 163,691 | 163,691 |
| 32 | Uganda | Marie Stopes International – Uganda | 0 | 161,294 | 161,294 |
| 33 | Mexico | Grupo de Información en Reproducción Elegida | 0 | 156,034 | 156,034 |
| 34 | South Africa | Pathfinder International – South Africa | 0 | 155,177 | 155,177 |
| 35 | South Africa | Ibis Reproductive Health, South Africa | 0 | 154,406 | 154,406 |
| 36 | Vietnam | Marie Stopes International – Viet Nam | 0 | 151,715 | 151,715 |
| 37 | Argentina | Católicas por el Derecho a Decidir (CDD) Córdoba, Argentina | 0 | 145,523 | 145,523 |
| 38 | Uruguay | Iniciativas Sanitarias | 0 | 145,276 | 145,276 |
| 39 | Bangladesh | Bangladesh Women’s Health Coalition | 0 | 144,828 | 144,828 |

| Rank | Country | Partner | Unrestricted \$ | Restricted \$ | Total \$ |
|---|--------------------|--|-------------------|-------------------|-------------------|
| 40 | Belgium | European Parliamentary forum on Population & Development | 0 | 135,271 | 135,271 |
| 41 | The Netherlands | World Population Foundation | 0 | 135,271 | 135,271 |
| 42 | France | Equilibres & Populations | 0 | 135,271 | 135,271 |
| 43 | Germany | Deutsche Stiftung Weltbevölkerung (DSW) | 0 | 135,271 | 135,271 |
| 44 | Ghana | Pathfinder International – Ghana | 0 | 134,288 | 134,288 |
| 45 | UK | Interact Worldwide | 0 | 132,377 | 132,377 |
| 46 | Nigeria | Women’s Health & Action Research Centre | 0 | 123,057 | 123,057 |
| 47 | Sudan | PPFA International – Sudan | 0 | 117,523 | 117,523 |
| 48 | Nepal | Sunaulo Parivar Nepal (MSI) | 0 | 116,017 | 116,017 |
| 49 | Brazil | Center for Research in Reproductive Health of Campinas | 0 | 114,186 | 114,186 |
| 50 | Brazil | Feminist Center for Studies and Advisory Services | 0 | 109,270 | 109,270 |
| 51 | Africa | Ipas Africa | 0 | 104,910 | 104,910 |
| 52 | Japan | Asian Population and Development Association | 0 | 100,000 | 100,000 |
| 53 | Ethiopia | Marie Stopes International – Ethiopia | 0 | 96,993 | 96,993 |
| 54 | Brazil | Cunhã Coletivo Feminista | 0 | 96,728 | 96,728 |
| 55 | Chile | Red de Salud de las mujeres Latinoamericanas y del Caribe | 0 | 93,898 | 93,898 |
| 56 | Thailand | The Royal Thai College of Obstetricians and Gynaecologists | 0 | 93,246 | 93,246 |
| 57 | Mexico | Comunicación, Intercambio y Desarrollo Humano en América Latina | 0 | 81,798 | 81,798 |
| 58 | Philippines | General Assembly Binding Women for Reforms, Integrity, Equality, Leadership and Action | 0 | 76,478 | 76,478 |
| 59 | Nepal | Center for Research on Environment Health and Population Activities | 0 | 74,091 | 74,091 |
| 60 | Belgium | Sensoa VZW | 0 | 73,392 | 73,392 |
| 61 | Belgium | Marie Stopes International – Belgium | 0 | 68,655 | 68,655 |
| 62 | Uruguay | Iniciativas Sanitarias | 0 | 67,152 | 67,152 |
| 63 | United Kingdom | Marie Stopes International | 0 | 66,616 | 66,616 |
| 64 | Mexico | Centro de Atención Integral a la Pareja, A. C. | 0 | 55,993 | 55,993 |
| 65 | The Netherlands | Rutgers Nisso Groep | 0 | 50,054 | 50,054 |
| 66 | Italy | Unione Italiana dei Centri di Educazione Matrimoniale e Prematrimoniale | 0 | 47,593 | 47,593 |
| 67 | Argentina | Centro de Estudios de Estado y Sociedad | 0 | 46,985 | 46,985 |
| 68 | Various | Global Network of People Living with HIV/AIDS | 0 | 45,045 | 45,045 |
| 69 | Pakistan | Association of People Living with HIV & AIDS | 0 | 45,000 | 45,000 |
| 70 | Uruguay | Mujer y Salud en Uruguay | 0 | 37,284 | 37,284 |
| 71 | Thailand | Asian Forum of Parliamentarians on Population & Development | 0 | 35,000 | 35,000 |
| 72 | Thailand | Foundation for AIDS Rights | 0 | 32,000 | 32,000 |
| 73 | Belgium | Inter-European Parliamentary Forum on Population & Development | 0 | 30,000 | 30,000 |
| 74 | Nigeria | Health Reform Foundation of Nigeria | 0 | 23,524 | 23,524 |
| 75 | Thailand | Mae Tao Clinic | 0 | 23,479 | 23,479 |
| 76 | USA | Institute for Global Health | 0 | 20,000 | 20,000 |
| 77 | Swaziland | Population Services International | 0 | 18,829 | 18,829 |
| 78 | USA | Population Council | 0 | 15,000 | 15,000 |
| 79 | Dominican Republic | Living Lens | 0 | 11,934 | 11,934 |
| 80 | Columbia | Liga Columbiana de Lucha Contra el Sida | 0 | 7,624 | 7,624 |
| 81 | Argentina | Centro de Estudios Sociales y Políticos para el Desarrollo Humano | 0 | 5,167 | 5,167 |
| Total Grants to Partner Organizations | | | 3,064,259 | 6,944,092 | 10,008,351 |
| Total Grants to Member and Partner Organizations | | | 48,102,866 | 23,342,630 | 71,445,496 |

6 Regional activities – 2008

| | Unrestricted | | | | Restricted Programme activities \$'000 | Total \$'000 |
|-------------------|--|-----------------------------------|---|--|---|-----------------|
| | (1) Programme activities \$'000 | (2) Support costs \$'000 | Charitable activities Sub total \$'000 | (3) Regional fundraising \$'000 | | |
| Personnel costs | 7,318 | 2,201 | 9,519 | 677 | 3,066 | 13,262 |
| Consultancies | 927 | 168 | 1,095 | 276 | 2,159 | 3,530 |
| Travel | 2,090 | 83 | 2,173 | 154 | 2,551 | 4,878 |
| Occupancy | 339 | 641 | 980 | 97 | 533 | 1,610 |
| Communications | 392 | 283 | 675 | 696 | 96 | 1,467 |
| Other costs | 548 | 669 | 1,217 | 52 | 776 | 2,045 |
| Total 2008 | 11,614 | 4,045 | 15,659 | 1,952 | 9,181 | 26,792 |

1) Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the Regional Offices most staff will be involved as focal points for a selected number of Associations as well as being an expert in a technical area e.g. HIV/AIDs, Access, Accreditation etc.

Regional activities by IPPF strategic priorities and supporting strategies – 2008

| | Total Support costs \$'000 | Programme activities \$'000 | Regional fundraising \$'000 | Total \$'000 |
|------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------|
| Strategic Priorities | | | | |
| Adolescents | 282 | 1,777 | – | 2,059 |
| HIV/AIDS | 362 | 3,525 | – | 3,887 |
| Access | 530 | 1,855 | – | 2,385 |
| Abortion | 340 | 1,858 | – | 2,198 |
| Advocacy | 544 | 3,531 | – | 4,075 |
| Supporting Strategies | | | | |
| Accreditation & governance | 395 | 1,395 | – | 1,790 |
| Resource mobilization | 295 | 277 | 1,952 | 2,524 |
| Capacity building | 1,060 | 5,775 | – | 6,835 |
| Evaluation | 237 | 802 | – | 1,039 |
| Total 2008 | 4,045 | 20,795 | 1,952 | 26,792 |

6 Regional activities – 2007

| | Unrestricted | | | | Restricted Programme activities \$'000 | Total \$'000 |
|-------------------|---------------------------------------|--------------------------------|--|---------------------------------------|---|-----------------|
| | (1) Programme activities \$'000 | (2) Support costs \$'000 | Charitable activities Sub total \$'000 | (3) Regional fundraising \$'000 | | |
| Personnel costs | 6,905 | 2,297 | 9,202 | 472 | 2,343 | 12,017 |
| Consultancies | 836 | 139 | 975 | 135 | 850 | 1,960 |
| Travel | 2,249 | 710 | 2,959 | 40 | 1,805 | 4,804 |
| Occupancy | 695 | 742 | 1,437 | 129 | 73 | 1,639 |
| Communications | 220 | 207 | 427 | 186 | 74 | 687 |
| Other costs | 325 | (128) | 197 | 479 | 1,080 | 1,756 |
| Total 2007 | 11,230 | 3,967 | 15,197 | 1,441 | 6,225 | 22,863 |

2) Support costs represent expenses on activities that are not directly attributable to the issuing or monitoring of grants to Member Associations and include general management, finance, office facilities, human resources and information technology. These are allocated across the Strategic Priorities and Supporting Strategies based on a proportion of direct personnel costs attributable to the implementation of the activities. This is the methodology used as part of the budget cycle in order to correctly measure the overall costs of undertaking projects on the internal electronic Integrated Management System. This methodology is applied to all areas of the IPPF and has been selected for consistency of use and ease of implementation.

3) Fundraising costs comprise of activities related to Regional income generation and resource development.

Regional activities by IPPF strategic priorities and supporting strategies – 2007

| | Total Support costs \$'000 | Programme activities & support \$'000 | Regional fundraising \$'000 | Total \$'000 |
|------------------------------|-------------------------------|--|--------------------------------|-----------------|
| Strategic priorities | | | | |
| Adolescents | 344 | 1,841 | – | 2,185 |
| HIV/AIDS | 420 | 2,111 | – | 2,531 |
| Access | 557 | 1,972 | – | 2,529 |
| Abortion | 341 | 1,491 | – | 1,832 |
| Advocacy | 377 | 2,956 | – | 3,333 |
| Supporting strategies | | | | |
| Accreditation & governance | 360 | 1,521 | – | 1,881 |
| Resource mobilization | 190 | 89 | 1,441 | 1,720 |
| Capacity building | 1,095 | 4,596 | – | 5,691 |
| Evaluation | 283 | 878 | – | 1,161 |
| Total 2007 | 3,967 | 17,455 | 1,441 | 22,863 |

7 Central activities – 2008

| | Unrestricted | | | | Restricted Programme activities \$'000 | Total \$'000 |
|-------------------|---------------------------------------|--------------------------------|--|--------------------------------------|---|-----------------|
| | (1) Programme activities \$'000 | (2) Support costs \$'000 | Charitable activities Sub total \$'000 | (3) Central fundraising \$'000 | | |
| Personnel costs | 3,774 | 2,300 | 6,074 | 1,321 | 1,513 | 8,908 |
| Consultancies | 61 | 710 | 771 | 25 | 603 | 1,399 |
| Travel | 161 | 209 | 370 | 118 | 489 | 977 |
| Occupancy | 1 | 323 | 324 | – | 1 | 325 |
| Communications | 51 | 99 | 150 | 25 | 69 | 244 |
| Other costs | 543 | 4,392 | 4,935 | 115 | 1,545 | 6,595 |
| Total 2008 | 4,591 | 8,033 | 12,624 | 1,604 | 4,220 | 18,448 |

1) Programme activities represent expenses directly attributable to the issuing or monitoring of grants to Member Associations as well as providing technical assistance to allow the grant recipients to implement programmes effectively. At the Central Office staff are generally not involved in issuing grants to Associations but provide technical support to Regional Office staff and Associations.

Central activities by IPPF strategic priorities and supporting strategies – 2008

| | Support costs \$'000 | Programme activities & support \$'000 | Central fundraising \$'000 | Total \$'000 |
|------------------------------|-------------------------|---|-------------------------------|-----------------|
| Strategic Priorities | | | | |
| Adolescents | 339 | 416 | – | 755 |
| HIV/AIDS | 989 | 1,719 | – | 2,708 |
| Access | 305 | 409 | – | 714 |
| Abortion | 1,116 | 1,290 | – | 2,406 |
| Advocacy | 1,604 | 2,088 | – | 3,692 |
| Supporting Strategies | | | | |
| Accreditation & governance | 640 | 725 | – | 1,365 |
| Resource mobilization | 1,328 | – | 1,604 | 2,932 |
| Capacity building | 202 | 532 | – | 734 |
| Evaluation | 1,510 | 1,632 | – | 3,142 |
| Total 2008 | 8,033 | 8,811 | 1,604 | 18,448 |

7 Central activities – 2007

| | Unrestricted | | | | Restricted Programme activities \$'000 | Total \$'000 |
|-------------------|---------------------------------------|--------------------------------|--|--------------------------------------|---|-----------------|
| | (1) Programme activities \$'000 | (2) Support costs \$'000 | Charitable activities Sub total \$'000 | (3) Central fundraising \$'000 | | |
| Personnel costs | 3,867 | 1,381 | 5,248 | 1,515 | 536 | 7,299 |
| Consultancies | 286 | 602 | 888 | 7 | 471 | 1,366 |
| Travel | 639 | 220 | 859 | 194 | 564 | 1,617 |
| Occupancy | – | 417 | 417 | – | 1 | 418 |
| Communications | 63 | 66 | 129 | 23 | 26 | 178 |
| Other costs | 386 | 1,083 | 1,469 | 32 | 292 | 1,793 |
| Total 2007 | 5,241 | 3,769 | 9,010 | 1,771 | 1,890 | 12,671 |

2) Support costs represent all other expenses incurred in the running of IPPF, and are allocated across the Strategic Priorities and Supporting Strategies based on a proportion of direct personnel costs attributable the implementation of the activities. This is the methodology used as part of the budget cycle in order to correctly measure the overall costs of undertaking projects on the internal electronic Integrated Management System. This methodology is applied to all areas of the IPPF and has been selected for consistency of use and ease of implementation.

3) Fundraising costs comprise of activities related to the Federation's global income generation and resource development.

Central activities by IPPF strategic priorities and supporting strategies – 2007

| | Support costs \$'000 | Programme activities & support \$'000 | Central fundraising \$'000 | Total \$'000 |
|------------------------------|-------------------------|--|-------------------------------|-----------------|
| Strategic Priorities | | | | |
| Adolescents | 223 | 439 | – | 662 |
| HIV/AIDS | 278 | 1,242 | – | 1,520 |
| Access | 226 | 366 | – | 592 |
| Abortion | 262 | 701 | – | 963 |
| Advocacy | 543 | 1,420 | – | 1,963 |
| Supporting Strategies | | | | |
| Accreditation & governance | 416 | 739 | – | 1,155 |
| Resource mobilization | 970 | – | 1,771 | 2,741 |
| Capacity building | 233 | 473 | – | 706 |
| Evaluation | 618 | 1,751 | – | 2,369 |
| Total 2007 | 3,769 | 7,131 | 1,771 | 12,671 |

8 Governance costs

| | Unrestricted \$'000 | Restricted \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|---|------------------------|----------------------|-------------------------|-------------------------|
| External audit fees | 266 | – | 266 | 311 |
| Other fees paid to external auditor (individual donor grant certificates) | 11 | 1 | 12 | 54 |
| Other audit/accountancy fees | 170 | 25 | 195 | 33 |
| Publishing financial statements | 12 | – | 12 | 12 |
| Cost of trustee meetings | 2,289 | – | 2,289 | 2,111 |
| Total | 2,748 | 26 | 2,774 | 2,521 |

| | 2008 Total \$'000 | 2007 Total \$'000 |
|--|-------------------------|-------------------------|
| Cost of trustee meetings comprises: | | |

| | | |
|--------------|--------------|--------------|
| Air fares | 861 | 654 |
| Hotels | 584 | 597 |
| Per diems | 126 | 202 |
| Other | 718 | 658 |
| Total | 2,289 | 2,111 |

| | Frequency | Volunteers Attending | 2008 Total \$'000 | 2007 Total \$'000 |
|-------------------------------|-----------------|-------------------------|-------------------------|-------------------------|
| Governing Council | Twice per annum | 32 | 551 | 498 |
| Audit Committee | Twice per annum | 6 | 55 | 36 |
| Membership Committee | Twice per annum | 7 | 86 | 78 |
| Regional Councils | Once per annum | 315 | 1,111 | 1,049 |
| Regional Executive Committees | Twice per annum | 52 | 379 | 355 |
| Other | Ad-hoc | | 107 | 95 |
| Total | | | 2,289 | 2,111 |

The above costs are based on volunteer and staff costs associated with attending the meetings. The number of volunteers attending the meetings are indicated. Only the 32 Governing Council members are UK trustees of IPPF.

9 Employee numbers and emoluments

The average total number of staff employed during the year on full time contracts were:

| | Central Office 2008 | Regional Offices 2008 | Total 2008 |
|--|---------------------------|-----------------------------|---------------|
| Technical Knowledge & Support | 22 | 102 | 124 |
| Strategic Planning, External Affairs, Advocacy & Communications | 11 | 11 | 22 |
| Management, Governance, Accreditation & Policy | 16 | 21 | 37 |
| Resource Mobilization | 7 | 9 | 16 |
| Support Services – Finance, Information Technology, Human Resources & Administration | 18 | 71 | 89 |
| Trading Subsidiary (ICON) | 9 | – | 9 |
| Total 2008 | 83 | 214 | 297 |
| Total 2007 | 81 | 209 | 290 |

| | 2008 \$'000 | 2007 \$'000 |
|---|----------------|----------------|
| The cost of employing these staff was: | | |
| Gross salaries of individuals on IPPF payroll | 16,340 | 15,394 |
| Social security costs | 1,704 | 1,703 |
| Pension | 1,567 | 85 |
| Temporary staff employed through third party agencies | 522 | 263 |
| Other employee benefits | 2,037 | 1,873 |
| Staff employed through trading subsidiary | 712 | 741 |
| Total | 22,882 | 20,059 |

9 Employee numbers and emoluments (continued)

| | 2008 | 2007 |
|---|------|------|
| The numbers of staff whose emoluments were over \$100,000 (i.e. £60,000) fell into the following bands: | | |
| \$100,000 to \$110,000 | 7 | 9 |
| \$110,000 to \$120,000 | 6 | 6 |
| \$120,000 to \$130,000 | 4 | 7 |
| \$130,000 to \$140,000 | 6 | 3 |
| \$140,000 to \$150,000 | 2 | – |
| \$150,000 to \$160,000 | – | 2 |
| \$160,000 to \$170,000 | – | – |
| \$170,000 to \$180,000 | 1 | – |
| \$180,000 to \$190,000 | 3 | 1 |
| \$190,000 to \$200,000 | 1 | – |
| \$200,000 to \$210,000 | – | 2 |
| \$220,000 to \$230,000 | 3 | 2 |
| \$230,000 to \$240,000 | 2 | 3 |
| \$260,000 to \$270,000 | – | 1 |
| \$270,000 to \$280,000 | 1 | 1 |
| \$300,000 to \$310,000 | 1 | 1 |
| \$340,000 to \$350,000 | – | – |
| \$450,000 to \$460,000 | 1 | – |
| \$470,000 to \$480,000 | – | 1 |

Contributions were made to defined benefit pension schemes on behalf of 11 higher paid employees (2007: 8) and contributions amounting to \$386,226 (2007: \$303,095) were made to defined contribution schemes on behalf of 24 higher paid employees (2007: 16).

No Ex-gratia payments were made during the year (2007: Nil)

No trustee received remuneration during the year (2007: Nil)

10 Tangible fixed assets (group and charity)

| | Freehold property \$'000 | Short leasehold property & improvements \$'000 | Fixtures, fittings, equipment & computers \$'000 | Total \$'000 |
|--------------------------------------|--------------------------------|---|---|-----------------|
| Cost or valuation | | | | |
| At 1 January 2008 | 9,815 | 1,366 | 4,206 | 15,387 |
| Exchange adjustments | – | (4) | (21) | (25) |
| Additions | – | 13 | 352 | 365 |
| Disposals | – | – | (257) | (257) |
| At 31 December 2008 | 9,815 | 1,375 | 4,280 | 15,470 |
| Depreciation and amortization | | | | |
| At 1 January 2008 | 1,220 | 946 | 3,053 | 5,219 |
| Exchange adjustments | – | (3) | (14) | (17) |
| Charge for the year | 447 | 171 | 428 | 1,046 |
| Released on disposal | – | – | (254) | (254) |
| At 31 December 2008 | 1,667 | 1,114 | 3,213 | 5,994 |
| Net book values | | | | |
| At 31 December 2008 | 8,148 | 261 | 1,067 | 9,476 |
| At 31 December 2007 | 8,595 | 420 | 1,153 | 10,168 |

All tangible fixed assets are held for charity use.

Freehold property relates to land and buildings held in Kuala Lumpur and London. The Kuala Lumpur, Malaysia property was valued at 30 September 2006 by Jones Lang Wootton, external qualified valuers. The market value using the comparison method was RM7,800,000 (\$2,236,777). The London, UK property was valued at 20 November 2006 by Atisreal, external qualified valuers. The market value using the comparison method was £4,275,000 (\$6,187,079).

The above note includes US\$3,662 in respect of the trading Subsidiary, ICON. This is excluded from the charity balance sheet on page 24.

11 Investments (group and charity)

Listed on the American and New York Stock Exchanges

| | Unrestricted \$'000 | Restricted \$'000 | Endowment \$'000 | Total \$'000 |
|---|------------------------|----------------------|---------------------|-----------------|
| Shares and securities at market value: | | | | |
| At 1 January 2008 | 38,255 | 2,534 | 1,241 | 42,030 |
| Additions | 6,721 | – | – | 6,721 |
| Disposal proceeds | (10,201) | (1,500) | – | (11,701) |
| Unrealized/realized gains for the year | (6,012) | (276) | (240) | (6,528) |
| At 31 December 2008 | 28,763 | 758 | 1,001 | 30,522 |

Shares and securities at historical cost:

| | | | | |
|----------------------------|---------------|--------------|------------|---------------|
| At 31 December 2008 | 35,948 | 1,575 | 852 | 38,375 |
| At 31 December 2007 | 35,096 | 1,575 | 852 | 37,523 |

The above figures include no cash held as part of the investment portfolio (2007: nil).

IPPF owns one £1 ordinary share in ICON Ltd. This wholly owned trading subsidiary is incorporated and registered in England and Wales. The principal activity of the subsidiary is the supply of commodity services and social marketing of contraceptives in conjunction with Member Associations.

Financial statements for the period ending 31 December 2008 have been prepared. The company ordinarily transfers its profits to IPPF via gift aid. The profit includes inter-company income from IPPF, which is eliminated from the IPPF consolidated financial statements. Due to the size of the profit no transfer will be made in 2009. Summary of the turnover and expenditure and its profit for the year:

| | 2008 \$'000 | 2007 \$'000 |
|---|----------------|----------------|
| Turnover | 4,342 | 2,716 |
| Cost of sales | (2,868) | (1,696) |
| Gross profit | 1,474 | 1,020 |
| Total expenses | (1,467) | (1,005) |
| Profit on ordinary activities before taxation | 7 | 15 |
| Corporation tax | (3) | – |
| Profit on ordinary activities after taxation | 4 | 15 |
| Gift Aid to IPPF | – | – |
| Retained profit for the year | 4 | 15 |

IPPF has a long term interest bearing loan of \$247,500 to ICON, repayable in 2010-2012. Interest receivable on the loans in the year amounted to \$16,088 (2007: \$14,850). These results have been adjusted on consolidation into IPPF's financial statements for intra-group transactions.

The aggregate amount of assets, liabilities and funds was:

| | 2008 \$'000 | 2007 \$'000 |
|--------------|----------------|----------------|
| Assets | 1,849 | 763 |
| Liabilities | (1,767) | (687) |
| Funds | 82 | 76 |

12 Long term loans (group and charity)

| | Unrestricted \$'000 | Restricted \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|------------------------------|------------------------|----------------------|-------------------------|-------------------------|
| Loans to Member Associations | 211 | 1,841 | 2,052 | 1,239 |
| Total | 211 | 1,841 | 2,052 | 1,239 |

Loans of \$321,630 to Member Associations are interest free.

In addition to the above loans, the charity balance sheet on page 24 includes the interest bearing loan of \$247,500 made to ICON (detailed in note 11).

13 Receivable from donors (group and charity)

| | Unrestricted \$'000 | Restricted \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|---|------------------------|----------------------|-------------------------|-------------------------|
| Compton Foundation | – | 10 | 10 | 10 |
| European Commission (EC) | – | 223 | 223 | 1,132 |
| Eric E & Edith H Bergstrom Foundation | – | 101 | 101 | 101 |
| Government of Denmark | – | – | – | 920 |
| Government of United Kingdom | – | – | – | 11 |
| The John D and Catherine T MacArthur Foundation | – | 150 | 150 | 9 |
| United Nations Fund for Population Activities (UNFPA) | – | 41 | 41 | 10 |
| United Nations Programme on HIV/AIDS (UNAIDS) | – | 141 | 141 | – |
| Anonymous donors | – | 152 | 152 | 300 |
| Other (various) | 296 | – | 296 | 1,140 |
| Total | 296 | 818 | 1,114 | 3,633 |

14 Deferred income (group and charity)

| | Unrestricted \$'000 | Restricted \$'000 | 2008 Total \$'000 | 2007 Total \$'000 |
|--|------------------------|----------------------|-------------------------|-------------------------|
| Deferred income balances brought forward | 1,967 | 1,159 | 3,126 | 1,207 |
| Recognition of prior year's deferred income | (1,468) | (1,159) | (2,627) | (571) |
| Income received for activities in future periods | 3,251 | 2,051 | 5,302 | 2,626 |
| Movement on lease benefits to be amortized over the lease period | (136) | – | (136) | (136) |
| Deferred income balances carried forward | 3,614 | 2,051 | 5,665 | 3,126 |

15 Provisions (group and charity)

| | 2008 \$'000 | 2007 \$'000 |
|---|----------------|----------------|
| Opening balance | 204 | 182 |
| Arising in year due to exchange rate movement | – | 22 |
| Reversal of unused provisions | (30) | – |
| Closing balance | 174 | 204 |

Following an investigation by the Kenyan Revenue Authority in relation to unpaid employment taxes, IPPF have provided \$173,834.

The reversal of unused provisions relates to costs expected in respect of previous rental arrangements in the Europe Region, which did not arise on settlement of the matter.

16 Funds and reserves (group and charity)

Restricted funds

The use of these funds has been restricted by the donor indicated below.

| | Balance at 1 January 2008 \$'000 | Income \$'000 | Expenditure \$'000 | Balance at 31 December 2008 \$'000 |
|--|---|------------------|-----------------------|---|
| Government | | | | |
| Australia | | | | |
| Capacity Building in the Pacific Phase I | 1,021 | 818 | 328 | 1,511 |
| Capacity Building in the Pacific Phase II | – | 416 | 293 | 123 |
| Denmark | | | | |
| Capacity Building the 5As | 4 | – | – | 4 |
| Promoting SRH Education | 901 | 450 | 490 | 861 |
| Finland – Meeting Young People's Sexual & Reproductive Health Needs (Nepal) | 18 | 113 | 169 | (38) |
| Germany | | | | |
| Addressing SRH of Youth in Angola | 359 | 9 | – | 368 |
| Improving Sexual & Reproductive Health of Young People in Haiti | 35 | 1 | 41 | (5) |
| Improving Sexual & Reproductive Health of Young People in Sierra Leone | – | 585 | 551 | 34 |
| Reproductive Health in Sudan | 27 | (28) | – | (1) |
| Japan – HIV/STI/AIDS Trust Fund | 2,604 | 1,083 | 867 | 2,820 |
| States of Jersey – Access to Health Care in Mali | 37 | 0 | 38 | (1) |
| South Korea | | | | |
| Emergency Reproductive Health Services in Banda Aceh (post Tsunami) | 28 | – | (5) | 33 |
| Access to RH in Burkina Faso, Lesotho and Uganda | 315 | 250 | 243 | 322 |
| The Netherlands | | | | |
| Youth Incentives Funds | 35 | – | 44 | (9) |
| Intensification Sexual and Reproductive Health and Rights (SRHR) | – | 4,200 | 216 | 3,984 |
| New Zealand – Reproductive Health Facility for the Pacific | – | 232 | 206 | 26 |
| Spain | | | | |
| Improve Sexual and Reproductive Rights and Reduce Maternal Mortality in Sudan | – | 169 | 112 | 57 |
| United Nations Fund for Population Activities (UNFPA) Advocacy Programmes | – | – | 1,114 | (1,114) |
| Sweden – Africa Region | 18 | (18) | 0 | 0 |
| United Kingdom | | | | |
| Joining Forces for Voice and Accountability (Europe and Western Hemisphere) | – | 791 | 658 | 133 |
| Improving the Sexual and Reproductive Health and Rights for Young Women in Nepal | – | 151 | 46 | 105 |
| Safe Motherhood Gender Based Violence in South Asia Region | 44 | 71 | 55 | 60 |
| People Living with HIV Stigma Index Research | – | 340 | 418 | (78) |
| Men's SRHR and Men as Partners | – | 124 | 107 | 17 |
| United States of America (USAID) | | | | |
| Western Hemisphere Region – Sustainability Fund | 3,367 | (181) | 666 | 2,520 |
| Multi-donor Fund – Safe Abortion Action Fund | 3,267 | 4,377 | 4,132 | 3,512 |
| Total government restricted funds | 12,080 | 13,953 | 10,789 | 15,244 |

16 Funds and reserves (continued)

| | Balance at 1 January 2008 \$'000 | Income \$'000 | Expenditure \$'000 | Balance at 31 December 2008 \$'000 |
|---|---|------------------|-----------------------|---|
| Multilateral and other sources | | | | |
| Arab Gulf Fund – Youth Health Protection | 27 | 80 | 100 | 7 |
| Erik E & Edith H Bergstrom Foundation | | | | |
| Promoting Real Options | – | 85 | 500 | (415) |
| WHR Clinic Services (Bolivia) | 2 | 274 | 152 | 124 |
| Big Lottery Fund | | | | |
| Brongo-ahafo project, Ghana | (8) | 160 | 120 | 32 |
| Saving Mothers' Lives in Yemen | 153 | (153) | – | – |
| Compton Foundation | | | | |
| Public Health Institute – Emergency Contraceptives | 25 | 10 | – | 35 |
| Elton John AIDS Foundation | | | | |
| Integration of HIV Services within a SRH Setting | – | 54 | – | 54 |
| European Commission | | | | |
| ECOWAS: Ownership to Donorship | 37 | 1 | 43 | (5) |
| Europe Region Youth SRH&R Promotion | (45) | 85 | 120 | (80) |
| Family Based Violence in Afghanistan | 181 | 1 | 183 | (1) |
| Improving SRH&R for Street Kids | 691 | 9 | 841 | (141) |
| Safe Motherhood in South Asia | 77 | 472 | 520 | 29 |
| Vision 2000 Fund Project | 118 | 3 | 375 | (254) |
| Tacis – Building a Civil Society Platform on SRHR | (31) | – | – | (31) |
| Equilibres et Population – Emergency Contraception | 7 | – | 2 | 5 |
| Ford Foundation | | | | |
| Bill of Sexual Rights | 102 | – | 40 | 62 |
| Declaration of Sexual Rights | – | 200 | – | 200 |
| CSE assessment Central America | – | 100 | 69 | 31 |
| Building Consensus Rights | – | 18 | 18 | – |
| Bill & Melinda Gates Foundation | | | | |
| Assessing Benefits of Integrated HIV and Reproductive Health – Africa | 2,744 | 38 | 1,970 | 812 |
| Europe Champions RH Champions Worldwide | (37) | – | – | (37) |
| Tackling the Supply Challenge | 569 | 1,784 | 2,450 | (97) |
| Gesellschaft fur Technische. Zusammenarbeit (GTZ) – Making Money Work for Women | 7 | 26 | 45 | (12) |
| Good Gifts | | | | |
| Bicycles for Midwives – Africa | 20 | – | 14 | 6 |
| Bicycles for Midwives – India | – | 33 | 33 | – |
| Harry and Julia Abrahamson Fund for Youth SRH Services | 200 | – | 183 | 17 |
| William and Flora Hewlett Foundation | | | | |
| Emergency Assistance for RH in Tsunami Affected Areas | 18 | – | – | 18 |
| Getting Closer: HIV/AIDS and SRH | 47 | – | 47 | – |
| Global Advocacy Europe Region | 33 | – | – | 33 |
| Global Advocacy Umbrella grant | 1,147 | 2,425 | 1,177 | 2,395 |
| Emergency Funds for Kenya | – | 25 | 14 | 11 |
| Video Conferencing Equipment | 1 | – | 1 | – |

| | Balance at 1 January 2008 \$'000 | Income \$'000 | Expenditure \$'000 | Balance at 31 December 2008 \$'000 |
|--|---|------------------|-----------------------|---|
| International Federation of the Red Cross | | | | |
| Code of Practice | 3 | – | (1) | 4 |
| Self assessment tools – Men and Boys | – | 3 | 4 | (1) |
| Self assessment tools – HIV/AIDS | – | 5 | 3 | 2 |
| IPAS Abortion Meeting | – | 30 | – | 30 |
| The John D & Catherine T MacArthur Foundation | | | | |
| ASTECS | (4) | – | 42 | (46) |
| Europe Region – Strengthening ICPD | 10 | 71 | 128 | (47) |
| International Advocacy to Advance SRH&R | (10) | 110 | – | 100 |
| Capacity Building MAs' Research | 20 | – | 23 | (3) |
| Building Capacity of MAs to enhance Governance, Management | 80 | 170 | 67 | 183 |
| SRH Youth Mexico | 150 | – | 150 | – |
| The MAC AIDS Foundation – People Living with HIV Stigma Index UK | – | 227 | 4 | 223 |
| Overbrook Foundation | 40 | – | – | 40 |
| Sir David Owen Memorial Fund | 64 | 2 | – | 66 |
| The David and Lucile Packard Foundation | | | | |
| Country Global Pathways I | 371 | 7 | 224 | 154 |
| Country Global Pathways II | 766 | 18 | 186 | 598 |
| APCRSH Conference | 4 | (4) | – | – |
| Leadership Transition Fund | 137 | 2 | 122 | 17 |
| Institutional Strengthening – Ethiopia MA | 10 | – | 10 | – |
| L & H Price Foundation | | | | |
| Expanding Social and Economic Empowerment of Women – Pakistan | 20 | – | 20 | – |
| Improving the SRH Status of Young Women – Nepal | 50 | 50 | 50 | 50 |
| Prospect Hill Foundation – SRH Guatemala | – | 70 | 70 | – |
| Helen Seymour Fund | 202 | 5 | – | 207 |
| Population Action International – Resource Mobilisation and Awareness | 426 | 1,557 | 1,370 | 613 |
| Summit Foundation | | | | |
| Youth Friendly Services (Belize) | 13 | – | 14 | (1) |
| Youth Advocates for SRHR in Development | – | 60 | 60 | – |
| United Nations Development Programme (UNDP) – EuroNGO's – Annual General Meeting | 11 | – | – | 11 |
| United Nations Foundation – Young Women's Voices | – | 68 | 62 | 6 |
| United Nations Fund for Population Activities (UNFPA) | | | | |
| Reproductive Health Mozambique | 32 | 150 | 83 | 99 |
| Strengthening SRH/HIV linkages Part 1 | – | 128 | 128 | – |
| Strengthening SRH/HIV linkages Part 2 | – | 196 | 147 | 49 |
| Sexual Violence (WHR) | – | 321 | 213 | 108 |
| Solomon Islands Earthquake Relief | – | – | (10) | 10 |
| Special Projects | – | 4 | 4 | – |

16 Funds and reserves (continued)

| | Balance at 1 January 2008 \$'000 | Income \$'000 | Expenditure \$'000 | Balance at 31 December 2008 \$'000 |
|---|---|------------------|-----------------------|---|
| United Nations Programme on HIV/AIDS (UNAIDS) | | | | |
| Report Cards China and Jamaica | 41 | 40 | 97 | (16) |
| PLWA Index Briefing Pack | 13 | – | 28 | (15) |
| PLHIV | – | 60 | 75 | (15) |
| SRH & HIV/AIDS: Framework for Priority Linkages | 10 | – | – | 10 |
| Technical Support Facility (ESEAOR) | 1,446 | 2,067 | 2,798 | 715 |
| Report Cards Young Women and Girls | – | 106 | 160 | (54) |
| West African Health Organisation – WAHO | 5 | – | – | 5 |
| The Westwind Foundation | | | | |
| Advocacy | 60 | – | – | 60 |
| UC Foundation, Trust, and Government | – | 75 | 75 | – |
| World Conservation Union – IUCN | 18 | – | 18 | – |
| Multi-donor Fund – EuroNGOs | 36 | – | – | 36 |
| Multi-donor Fund – NPOKI | 113 | – | 113 | – |
| Anonymous donors (not disclosed at their request) | 3,626 | 7,342 | 10,353 | 615 |
| Other (various) | 331 | 15 | 74 | – |
| Total multilateral and other sources | 14,179 | 18,685 | 25,981 | 6,883 |
| Total restricted funds | 26,259 | 32,638 | 36,770 | 22,127 |

Unrestricted funds and reserves

Unrestricted funds and reserves are those free of any donor restriction on their use. All unrestricted funds and reserves, apart from the General Fund, are designated by IPPF for specific purposes as noted below.

| Unrestricted funds and reserves | Note | Fixed asset reserve \$'000 | Staff reserve \$'000 | Translation reserve \$'000 | Other designated funds \$'000 | WHR sustainability fund \$'000 | Innovation fund \$'000 | Pension fund \$'000 | General fund \$'000 | Total \$'000 |
|--|------|-------------------------------|-------------------------|-------------------------------|----------------------------------|-----------------------------------|---------------------------|------------------------|------------------------|-----------------|
| Balance at 1 January 2008 | | 10,168 | 1,224 | 2,532 | 10,608 | 28,139 | 3,793 | (10,336) | 37,714 | 83,842 |
| Regional savings | a | – | – | – | 1,910 | – | – | – | (1,910) | – |
| IPPF allocation to Innovation Fund | b | – | – | – | – | – | 2,250 | – | (2,250) | – |
| IPPF allocation to Translation Reserve | c | – | – | 1,700 | – | – | – | – | (1,700) | – |
| IPPF allocation to Emergency Commodity Fund | d | – | – | – | 1,000 | – | – | – | (1,000) | – |
| Fixed asset purchase | e | 365 | – | – | – | – | – | – | (365) | – |
| IPPF allocation to Mid-Term Strategic Review | f | – | – | – | 250 | – | – | – | (250) | – |
| Total transfers between funds | | 365 | – | 1,700 | 3,160 | – | 2,250 | – | (7,475) | – |
| Net incoming (outgoing) resources | | (1,048) | (50) | – | (3,695) | (1,206) | (1,996) | 4,698 | 5,407 | 2,110 |
| Net gains (losses) on investment assets | | – | – | – | – | (6,160) | – | – | 148 | (6,012) |
| Actuarial gains/ (losses) on defined benefit scheme | | – | – | – | – | – | – | (530) | – | (530) |
| Foreign exchange movements on pension liability | | – | – | – | – | – | – | 2,043 | – | 2,043 |
| Foreign exchange movement arising upon consolidation | | (9) | – | – | – | – | – | – | 176 | 167 |
| Balance at 31 December 2008 | | 9,476 | 1,174 | 4,232 | 10,073 | 20,773 | 4,047 | (4,125) | 35,970 | 81,620 |

Explanations of movements on unrestricted funds and reserves in the year:

- a During the year regions made savings of US\$1,909,854. These funds are allocated to a designated fund for utilization in projects occurring in 2009.
- b US\$2.25 million was allocated to the Innovation Fund to allow the completion of the former Vision 2000 projects as well as provide new funds for projects selected for funding under the new Innovation Fund criteria.
- c Surplus funds of US\$1.7 million, resulting from foreign currency gains in the first half of the year, were allocated to a designated fund in May 2008, to provide for foreign currency risk in 2009.

- d Surplus funds of US\$1 million have been allocated to cover future registration costs for contraceptive supplies in a number of countries.
- e The fixed asset reserve represents the net book value of the fixed assets. The transfer of US\$364,775 represents a transfer from the general fund in order to meet purchase costs of new assets.
- f US\$250,000 has been allocated to cover costs associated with the mid-term review of the delivery of the Strategic Plan, to be undertaken in 2009.

16 Funds and reserves (continued)

Unrestricted funds and reserves (continued)

| | |
|-------------------------|---|
| Fixed asset reserve | This represents the value of IPPF funds invested in unrestricted fixed assets (see note 10) or allocated for their replacement. |
| Staff reserve | These funds have been set aside to provide for redundancy and other separation costs in the event that IPPF should terminate its activities. This requirement only applies to the staff within the Western Hemisphere Regional Office. |
| Translation reserve | This reserve is used to absorb unexpected movements in the exchange rate which adversely affect the IPPF income forecasts. |
| Other designated funds | These include the 21st Century Fund (for sustainability projects in South American Member Associations) and various funds set aside for use by specific IPPF Regional Offices. |
| WHR sustainability fund | This fund was established by the Western Hemisphere Region during 2002 following the receipt of a single legacy to be used within that Region. The WHR Board have agreed to keep the legacy intact and to use the income generated for activities within the region. 3.5% of the fund is released per-annum, 50% of which funds Regional Office projects and 50% funds Member Association projects. |
| Innovation fund | The Innovation fund is used to develop innovative projects centred around the IPPF Five 'A's. |
| Pension Reserve | This fund represents the value of IPPF's assets and liabilities arising in respect of the Central Office Defined Benefit Pension Scheme, which was closed in 2007. The movements in this fund are detailed in note 20. |
| General fund | This contains the unrestricted funds of IPPF which are free of donor restrictions for specific activities or countries. These will fund future activities. |

17 Forward commitments

| | 2008 \$'000 | 2007 \$'000 |
|--|----------------|----------------|
| Orders for contraceptives and services due within one year | 120 | 128 |

The commitments recognized are orders placed by the year-end but not yet delivered to IPPF, for which there is a legal obligation to make payment to the supplier.

Operating lease commitments:

At 31 December, the following annual non-cancellable operating lease rental commitments existed:

| Expiring | 2008 \$'000 | 2007 \$'000 |
|-----------------------|----------------|----------------|
| In the next 1-2 years | 260 | 242 |
| Between 2-5 years | 556 | 749 |
| Over 5 years | 164 | — |

18 Contingent liability

The Kenyan Revenue Authority is currently requesting payment of taxes on employment income which IPPF believed was exempt by the Ministry of Foreign Affairs. Following similar claims relating to other tax periods which were successfully defended, management disclose a contingent liability of \$198,893. This is in addition to the balance of \$173,834 provided for within the 2008 balance sheet (included in note 15).

In the ordinary course of business IPPF is subject to certain legal actions. In the opinion of management, such matters will not have a material effect on the financial position of IPPF.

19 Funds Held on Behalf of Third Parties

At 31 December 2008, IPPF held funds on behalf of the Member Association of Guatemala amounting to \$8,092,202 (2007: \$10,037,263). These funds are held by IPPF WHR Inc as part of the overall investment portfolio. The funds are not included in the balance sheet as the trustees do not have a legal obligation to ensure their charitable application. The funds are invested as a separate fund, managed by the investment managers GMO.

At 31 December 2008, IPPF also held a sterling cash balance amounting to \$400,606 (£276,678 in sterling) belonging to White Ribbon Alliance for Safe Motherhood, on behalf of whom IPPF was acting as UK fiscal agent. These funds are included within the balance sheet, within accruals and other creditors.

20 Pension schemes

IPPF operates four pension schemes as described below:

The Central Office defined benefit pension scheme

This is a defined benefit scheme covering full-time staff in the Central Office, London. The assets of the fund are managed by independent professional investment managers.

The scheme's assets and liabilities are calculated by professional actuaries. The most recent formal actuarial valuation as at 1 July 2006 was performed using the Projected Unit Credit Method with a control period of 20 years. Under this method the current service cost will increase as the members of the Fund approach retirement. The main assumptions used in the valuation were:

- Investment return 6.6% per annum pre retirement and 4.8% per annum post retirement
- Pension increases 2.75% per annum
- Salary growth 3.75% per annum

The report for the actuarial valuation as at 1 July 2006 showed the fund to have an asset value of \$30.111 million under the ongoing valuation method. This is equivalent to a funding level of 62% (market value of assets versus liabilities).

A pension strategy was approved in October 2006 which commits IPPF to funding the current deficit in the scheme over the next 10 years.

Following the actuarial valuation results at 1 July 2006 a decision was taken to close the scheme to the current members from 1 September 2007. This followed the earlier decision in September 2003 to close the scheme to new members. The Recovery Plan was submitted to the UK Pension Regulator on 27 September 2007 and accepted on 4 February 2008. The plan will eliminate the deficit by 30 September 2017 based on annual employer contributions of \$1.959 million. As part of the deficit elimination plan an employer contribution of \$3 million was made in December 2007. This was in addition to the funding levels agreed as part of the July 2003 actuarial valuation and recognized the importance to IPPF of reducing the deficit in the scheme.

From 1 September 2007 the former members of this scheme were offered defined contribution pension arrangements.

The Central Office defined contribution pension scheme

Since 2003, a defined contribution pension scheme has been offered to permanent staff in the Central Office, London. IPPF contributes 7% of salary (2007: 7%), and it is non-contributory for staff. For staff previously included in the defined benefit scheme a contribution of 10% of salary is made.

The 2008 pension charge for this scheme is \$521,840 (2007: \$411,016).

The Western Hemisphere Regional Office pension scheme

Most full-time staff in the Western Hemisphere Regional Office are members of this defined contribution scheme. It is non-contributory for staff, and IPPF contributes 11.37% of eligible employee compensation.

The 2008 pension charge for this scheme is \$496,798 (2007: \$458,568).

The overseas staff pension scheme

Most full-time staff in the Africa Regional Office and some members of the Arab World and South Asia Regional Offices are members of this scheme. It is a defined contribution scheme under which IPPF contributes 12% of basic salary, and is non-contributory for staff.

The 2008 pension charge for this scheme is \$187,551 (2007: \$237,112).

At 31 December 2008 there were no outstanding or prepaid contributions for any of the defined contribution schemes.

FRS 17 disclosure note

There is one defined benefit pension scheme providing benefits on final pensionable salary, the Central Office pension scheme. The latest full actuarial valuation of this scheme was carried out at 1 July 2006 and was updated for FRS 17 purposes to 31 December 2008 by a qualified independent actuary.

The pension cost charge for the period represents contributions payable by IPPF to the scheme and were as follows:

| | 2008 \$'000 | 2007 \$'000 |
|--|----------------|----------------|
| | 4,846 | 3,955 |

There were no outstanding or prepaid contributions at the year end (2006 :nil).

The major assumptions used in the FRS 17 valuation were:

| | 2008 per annum | 2007 per annum | 2006 per annum |
|--|-------------------|-------------------|-------------------|
| Inflation | 3.0% | 3.0% | 2.75% |
| Salary increases | N/a | N/a | 3.75% |
| Rate of discount | 6.45% | 5.8% | 5.1% |
| Pension increases: | | | |
| Pre 88 GMP | Nil | Nil | Nil |
| Post 88 GMP | 3.0% | 3.0% | 2.75% |
| Excess over GMP accrued pre 1.3.1998 | 6.0% | 6.0% | 6.0% |
| Excess over GMP accrued between 1.3.1998 and 31.7.2002 | 5.5% | 5.5% | 5.5% |
| Excess over GMP accrued between 1.8.2002 and 5.4.2005 | 3.0% | 3.0% | 2.5% |
| Excess over GMP accrued from 5.4.2005 | 2.5% | 2.5% | 2.25% |

The present value of the scheme liability was calculated as follows, using the updated year of birth series adjusted for the medium cohort.

| | 2008 | 2007 | 2006 |
|---|------------------------|-----------------|-----------------|
| Pre retirement mortality (male/female) | PMA92BY/PFA92BY | PMA92BY/PFA92BY | PMA92BY/PFA92BY |
| Post retirement mortality for non pensioner members (male/female) | PMA92BY/PFA92BY | PMA92BY/PFA92BY | PMA92BY/PFA92BY |
| Post retirement mortality for pensioner members (male/female) | PMA92BY/PFA92BY | PMA92BY/PFA92BY | PMA92BY/PFA92BY |

The assumptions used by the actuary are chosen from a range of possible actuarial assumptions which, due to the timescale covered, may not necessarily be borne out in practice.

20 Pension schemes (continued)

Scheme assets

The fair value of the scheme's assets, which are not intended to be realised in the short term and may be subject to significant change before they are realised, and the present value of the scheme's liabilities, which are derived from cash flow projections over long periods and thus inherently uncertain, were:

| | 2008 \$'000 | 2007 \$'000 | 2006 \$'000 |
|--|----------------|-----------------|-----------------|
| Equities | 12,378 | 19,668 | 18,347 |
| Bonds | 12,386 | 13,755 | 12,322 |
| Cash | 2,185 | 3,170 | 668 |
| Total market value of assets | 26,949 | 36,593 | 31,377 |
| Present value of scheme liability | (31,074) | (46,929) | (52,081) |
| Deficit in scheme – Net pension liability | (4,125) | (10,336) | (20,744) |

The expected rates of return on the assets in the scheme were:

| | Long-term rate of return expected at 31/12/2008 | Long-term rate of return expected at 31/12/2007 | Long-term rate of return expected at 31/12/2006 |
|----------|--|--|--|
| Equities | 8.4% | 8.0% | 7.75% |
| Bonds | 4.9% | 4.5% | 4.75% |
| Cash | 4.9% | 4.75% | 4.5% |

Movement in pension fund liability during the year:

| | 2008 \$'000 | 2007 \$'000 |
|--|----------------|-----------------|
| Deficit in scheme at 1 January 2008 | (10,336) | (20,744) |
| Employer's current service cost | – | (236) |
| Employer's contributions | 4,846 | 3,955 |
| Curtailment gain | | 1,490 |
| Other finance income | (148) | (519) |
| Actuarial gain/(loss) | (530) | 6,226 |
| Exchange rate movement | 2,043 | (508) |
| Deficit in scheme at 31 December 2007 | (4,125) | (10,336) |

The curtailment gain arises because the scheme closed to future accrual on 1 September 2007, with all active members being given deferred pensions at that date. This means that benefits for those members now increase broadly in line with price inflation in future. Previously, these benefits increased in line with salary.

The exchange rate movement represents the difference in the exchange rate used to value the balance sheet in 2007 and 2008.

The actuary has confirmed that the valuations made above under the requirements of FRS 17 do not indicate that there is an immediate funding requirement or that there is any need to change the current funding rates made by the employer to the pension scheme.

The pension fund liability of \$4.125 million does not exceed the unrestricted funds balance.

Charge to the Statement of Financial Activities over the financial year:

| | 2008 \$'000 | 2007 \$'000 |
|--|----------------|----------------|
| Employer's current service cost | – | 236 |
| Curtailment gain | – | (1,490) |
| Total operating charge | – | (1,254) |
| Expected return on pension fund assets | (1,802) | (2,165) |
| Interest on pension funds liabilities | 1,950 | 2,684 |
| Net Return | 148 | 519 |
| Total charge to the Statement of Financial Activities | 148 | (735) |

History of experience gains and losses

| | 2008 | 2007 | 2006 | 2005 | 2004 |
|--|----------------|-------|-------|---------|---------|
| Difference between the actual and expected return on scheme assets: | | | | | |
| Amount (\$'000) | (4,586) | (190) | 227 | 2,224 | 431 |
| Percentage of year end scheme assets | (17%) | (1%) | 1% | 9% | 2% |
| Experience gains and losses on scheme liabilities: | | | | | |
| Amount (\$'000) | – | – | 1,848 | (368) | (314) |
| Percentage of year end present value of the scheme liabilities | 0% | 0% | 4% | (1%) | (1%) |
| Total amount recognized in the statement of total recognized gains and losses: | | | | | |
| Amount (\$'000) | (530) | 6,226 | 1,396 | (5,965) | (1,578) |
| Percentage of year end present value of scheme liabilities | (2%) | 13% | 3% | (13%) | (4%) |

21 Related parties

IPPF require each Governing Council member and Audit Committee member to complete an annual declaration of material transactions and interest form. These are reviewed by senior management and the Audit Committee. All IPPF staff are also required to complete such a form on joining the organization which is then up-dated as individual circumstances change. These forms are reviewed by Senior Management. These procedures are part of the policy which aims to ensure that people act in the best interests of IPPF at all times and that there is openness and transparency concerning any actual or potential conflict of interest.

Some members of the Governing Council are Presidents of Member Associations who receive grants from IPPF in accordance with the volunteer governance structure of IPPF.

One trustee, Mrs Mariam Mint Ahmed Aicha has a brother who is a senior staff member in the Member Association of Mauritania. The total grant to the Member Association in 2008 was \$504,437.

The outgoing Treasurer, Mrs Helen Eskett served as a Board member and Chair of the IPPF subsidiary company, ICON Ltd during 2008.

The Audit Committee of IPPF have reviewed the above disclosures and do not consider that any indicate a conflict of interest. There are no other related party interests or transactions that require disclosure.

Contacts

Members of the Governing Council entitled to vote at its May 2008 meeting

| | |
|---|---------------------|
| Africa Region | |
| Ms Aku Xornam Adzraku | Ghana |
| Mr Bebe Fidaly | Madagascar |
| Mrs Hannatu L Ibrahim | Nigeria |
| Dr Naomi Seboni | Botswana |
| Arab World Region | |
| Mrs Mariam Mint Ahmed Aicha | Mauritania |
| Mrs Kawthar Al-Khaier | Syria |
| Dr Moncef Ben Brahim | Tunisia |
| Prof Said Badri Kabouya | Algeria |
| Ms Abeer Ghaleb | Yemen |
| East, South East Asia & Oceania Region | |
| Mrs Sally Betham | Samoa |
| Mrs Helen Eskett (Treasurer) | New Zealand |
| Prof Ho Pak Chung | Hong Kong |
| Prof Dr Mary Huang Soo Lee | Malaysia |
| Mr Tang Kun | China |
| Europe Region | |
| Mr Gert-Inge Brander | Sweden |
| Ms Elena Dmitrieva | Russia |
| Ms Eva Palasthy | Switzerland |
| Mr Paul Soemer | Germany |
| Ms Lene Stavngaard | Denmark |
| South Asia Region | |
| Mr Dinidu De Alwis | Sri Lanka |
| Mr Syed Munir Husain | Pakistan |
| Ms Fathimath Shafeega | Maldives |
| Dr Safieh Shahriari | Iran |
| Dr Nozer Sheriar | India |
| Western Hemisphere Region | |
| Ms Diana Barco | Colombia |
| Ms Andrea Cohen | Canada |
| Mr Moisés Russo | Chile |
| Dr Jacqueline Sharpe (President) | Trinidad and Tobago |
| Dr Esther Vicente | Puerto Rico |

Members of the Audit Committee

| | |
|------------------------------------|-----------------|
| Mrs Khadiga Ismail Magzoub | Sudan |
| Prof Barbro Lenner–Axelson (Chair) | Sweden |
| Ms Bernadetta Ndunguru | Tanzania |
| Mr Saeed Ahmand Qureshi | Pakistan |

Members of the Membership Committee

| | |
|-------------------------------|---------------------|
| Mr Gert–Inge Brander | Sweden |
| Prof Dr Mary Huang Soo Lee | Malaysia |
| Prof Said Badri Kabouya | Algeria |
| Dr Malefetsane Ngatane | South Africa |
| Ms Fathimath Shafeega (Chair) | Maldives |
| Dr Esther Vicente | Puerto Rico |

Members of the Governing Council entitled to vote at its November 2008 meeting

| | |
|---|---------------------|
| Africa Region | |
| Mr Bebe Fidaly | Madagascar |
| Mr Eric Guemne Kapche | Cameroon |
| Mrs Felicite Nsabimana | Mali |
| Dr Naomi Seboni (Treasurer) | Botswana |
| Mrs Roseline Toweh | Liberia |
| Arab World Region | |
| Mrs Mariam Mint Ahmed Aicha | Mauritania |
| Mrs Kawthar Al-Khaier | Syria |
| Mr Ahmed Al Sharefi | Iraq |
| Dr Moncef Ben Brahim | Tunisia |
| Prof Said Badri Kabouya | Algeria |
| East, South East Asia & Oceania Region | |
| Dr Kamaruzaman Ali | Malaysia |
| Ms Linda Penno | New Zealand |
| Dr Maria Talaitupu Kerslake | Samoa |
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| Europe Region | |
| Ms Kadja Azougach | France |
| Mr Deniz Deralla | Albania |
| Ms Elena Dmitrieva | Russia |
| Ms Ruth Ennis | Ireland |
| Ms Eva Palasthy | Switzerland |
| South Asia Region | |
| Ms Padma Cumarantunge | Sri Lanka |
| Ms Begum Surayya Jabeen | Pakistan |
| Mr Subhash Pradhan | Nepal |
| Mr Ankit Saxena | India |
| Ms Fathimath Shafeega | Maldives |
| Western Hemisphere Region | |
| Ms Maria Ignacia Aybar | Chile |
| Ms Andrea Cohen | Canada |
| Mr Carlos Welti | Mexico |
| Dr Jacqueline Sharpe (President) | Trinidad and Tobago |
| Dr Esther Vicente | Puerto Rico |

Members of the Audit Committee

| | |
|------------------------------|--------------------|
| Mrs Helen Eskett | New Zealand |
| Mrs Leila Khaled | Sudan |
| Prof Barbro Lenneer-Axelsson | Sweden |
| Mr J. E. Mistry | India |

Members of the Membership Committee

| | |
|-------------------------------|--------------------|
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| Prof Said Badri Kabouya | Algeria |
| Ms Eva Palasthy | Switzerland |
| Ms Linda Penno | New Zealand |
| Ms Fathimath Shafeega (Chair) | Maldives |
| Dr Esther Vicente | Puerto Rico |

Senior Management Team

Director-General: **Gill Greer**

Deputy Director-General: **Lyn Thomas**

Director, Organizational Effectiveness & Governance: **Garry Dearden**

Director, Technical Knowledge & Support: **Nono Simelela**

Africa Regional Director: **Tewodros Melesse**

Arab World Regional Director: **Mohamed Kamel**

East and South East Asia and Oceania Regional Director: **Raj Karim**

European Network Regional Director: **Vicky Claeys**

South Asia Regional Director: **Anjali Sen**

Western Hemisphere Regional Director: **Carmen Barroso**

Finance Director: **John Good**

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Principal Investment Managers

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External Auditor

KPMG LLP, 1 Forest Gate, Brighton Road, Crawley, RH11 9PT, United Kingdom

Solicitor

IPPF uses the services of several law firms, each one in accordance with their area of expertise. Further information is available on request.

How to help

If you would like to support the work of IPPF or any of our national affiliates by making a financial donation please visit our website at **www.ippf.org** or contact IPPF Central Office in London, UK.



Our Vision

IPPF envisages a world in which all women, men and young people have access to the information and services they need; a world in which sexuality is recognized both as a natural and precious aspect of life and as a fundamental human right; a world in which choices are fully respected and where stigma and discrimination have no place.

Our Mission

IPPF aims to improve the quality of life of individuals by campaigning for sexual and reproductive health and rights through advocacy and services, especially for poor and vulnerable people.

We defend the right of all young people to enjoy their sexual lives free from ill health, unwanted pregnancy, violence and discrimination. We work to ensure that women are not put at unnecessary risk of injury, illness and death as a result of pregnancy and childbirth. We support a woman's right to choose to terminate her pregnancy legally and safely.

We strive to eliminate sexually transmitted infections (STIs) and reduce the spread and impact of HIV/AIDS.

Our Core Values

IPPF believes that sexual and reproductive rights should be guaranteed for everyone because they are internationally recognized basic human rights. We are committed to gender equality, and to eliminating the discrimination which threatens individual well-being and leads to the widespread violation of health and human rights, particularly those of young women.

We value diversity and especially emphasize the participation of young people and people living with HIV/AIDS in our governance and in our programmes. We consider the spirit of volunteerism to be central to achieving our mandate and advancing our cause.

We are committed to working in partnership with communities, governments, other organizations and donors.

Cover

Main Photo:

- IPPF/ Chloe Hall/ Bulgaria

Three bottom photos (L-R)

- IPPF/ Chloe Hall/ Indonesia
- IPPF/ Chloe Hall/ Mauritania
- IPPF/ Chloe Hall/ Ethiopia

Back cover (L-R)

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